

June 02, 2022

BSE Limited Scrip Code: 538567 National Stock Exchange of India Ltd Scrip symbol: GULFOILLUB

Through: BSE Listing Center Through: NEAPS

Dear Sir,

Sub.: Disclosure of Related Party Transactions for the half-year ended 31st March 2022 Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed find disclosure on Related Party Transactions of the Company, for the half-year ended 31st March 2022.

The above disclosure is also being uploaded on the website of the Company at https://www.gulfoilindia.com/.

This is for your information & record.

For Gulf Oil Lubricants India Limited

Shweta Gupta Company Secretary & Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50, 12th Road, M.I.D.C., Andheri (E)

Mumbai - 400 093, India CIN: L23203MH2008PLC267060 Tel: +91 22 6648 7777 Fax: +91 22 2824 8232 Email: info@gulfoil.co.in www.gulfoilindia.com

				Related Party Transaction for	the half year ended 31.03.202	2											
(Rs Lakhs) Additional disclosure of related party transactions - applicable only in case the related transaction relates to loans, inter-corporate deposits, advances or interest made or the listed entity /subsidiary . These details need to be disclosed only once, during the reperiod when such transaction was undertaken.															made or given b		
S. No	Details of the party (listed entity details of the counterparty forms of the counterparty framework from the transaction			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
-	Name	PAN Name	PAN Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fund will be utilised the ultimate recipient of funds (end- usage)	
1	Gulf Oil Lubricants India Limited	Ashok Leyland Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	4,554.07	576.46	1,778.03								,	
2	Gulf Oil Lubricants India Limited	Gulf Oil Middle East Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	9.64	108.59	-7.91									
3	Gulf Oil Lubricants India Limited	Gulf Oil Marine Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	796.83	191.19	477.57									
4	Gulf Oil Lubricants India Limited	PT. Gulf Oil Lubricants Indonesia	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	158.16	33.59										
5	Gulf Oil Lubricants India Limited	Gulf Oil Philippines Inc.	Fellow Subsidiary	Sale of Goods & Other Income Sale of Goods & Other Income		94.19	134.21										
		**			As approved by committee												
6	Gulf Oil Lubricants India Limited	Gulf Oil Bangladesh Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	2,218.33	77.80										
7	Gulf Oil Lubricants India Limited	Gulf Oil Agrentina S. A.	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	29.98	12.81			<u></u>			<u> </u>		<u></u>		
8	Gulf Oil Lubricants India Limited	IDL Explosives Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	4.51	3.28	4.50									
9	Gulf Oil Lubricants India Limited	Gulf Ashley Motors Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	268.55	6.66	24.97									
10	Gulf Oil Lubricants India Limited	Gulf Oil International Limited Cayman	Holding Company	Sale of Goods & Other Income	As approved by committee	136.02	781.66	349.47									
11	Gulf Oil Lubricants India Limited	Gulf Oil Egypt	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	26.90	-	26.90									
12	Gulf Oil Lubricants India Limited	Gulf Oil International Limited Cayman	Holding Company		As approved by committee		-	-									
13	Gulf Oil Lubricants India Limited	Gulf Oil Middle East Limited	Fellow Subsidairy	Recovery of expenses	As approved by committee	591.18	-	-									
14	Gulf Oil Lubricants India Limited	D.A.Stuart India Pvt. Ltd	Fellow Subsidairy	Recovery of expenses	As approved by committee	1.86	1.79	0.34									
15	Gulf Oil Lubricants India Limited	Gulf Oil International UK Limited	Fellow Subsidairy	Recovery of expenses	As approved by committee	0.8 400.71	366.81	446.42									
16	Gulf Oil Lubricants India Limited	Gulf Oil Middle East Limited	Fellow Subsidairy	Recovery of expenses Reimbursement of expenses	As approved by committee	24.01	500.01	710.12									
17	Gulf Oil Lubricants India Limited	Guil Oil Fliddle East Ellilited	, , , , , , , ,	Reimbursement of expenses		24.01	0.30	0.30									
		Gulf Oil Italy Sarl.	Fellow Subsidairy	Ť.	As approved by committee	-											
18	Gulf Oil Lubricants India Limited	GOCL Corporation Limited	Fellow Subsidairy	Sale of Goods & Other Income	As approved by committee	-	12.81	12.81									
19	Gulf Oil Lubricants India Limited	PT. Gulf Oil Lubricants Indonesia	Fellow Subsidairy	Reimbursement of expenses	As approved by committee	1.55	-	-									
20	Gulf Oil Lubricants India Limited	Techperspect Software Private Limited	Associate	Purchase of Investment in Equity Shares	As approved by Board	1,450.27	-										
21	Gulf Oil Lubricants India Limited	Gulf Oil International (Mauritius) Inc.	Holding Company	Royalty	As approved by committee	1,330.00	-725.00	-705.00									
22	Gulf Oil Lubricants India Limited	Gulf Oil Lubricants India Limited Employees Group Gratuity Cum Life Assurance Scheme	Fellow Subsidairy	Contribution to Gratuity Fund	As approved	75.00											
23	Gulf Oil Lubricants India Limited	Gulf Oil Lubricants India Limited Employees Group Superannuation Scheme	Fellow Subsidairy	Contribution to Superannuation Fund		90.10											
24	Gulf Oil Lubricants India Limited	Ravi Chawla	Key Managerial Personnel	Compensation to MD & CEO	As approved by NRC	218.56											
25	Gulf Oil Lubricants India Limited	Sanjay G Hinduja	Non- Executive Director	Sitting Fees	As approved by Board	6.50											
26	Gulf Oil Lubricants India Limited	Shom A Hinduja	Non- Executive Director	Sitting Fees	As approved by Board	3.50											
27	Gulf Oil Lubricants India Limited	Arvind Uppal	Independent Director	Sitting Fees	As approved by Board	6.00											
28	Gulf Oil Lubricants India Limited	Manju Agarwal	Independent Director	Sitting Fees	As approved by Board	5.00											
29	Gulf Oil Lubricants India Limited	Munesh Khanna	Independent Director	Sitting Fees	As approved by Board	6.50											
30	Gulf Oil Lubricants India Limited	Sanjay G Hinduja	Non- Executive Director	Commission	As approved by NRC	105.00											
31	Gulf Oil Lubricants India Limited	Shom A Hinduja	Non- Executive Director	Commission	As approved by NRC	14.45								-			
32	Gulf Oil Lubricants India Limited	Arvind Uppal	Independent Director	Commission	As approved by NRC	33.33											
		**		Commission	**								1				
33	Gulf Oil Lubricants India Limited	Manju Agarwal	Independent Director		As approved by NRC	28.89											
34	Gulf Oil Lubricants India Limited	Munesh Khanna	Independent Director	Commission	As approved by NRC	28.33											
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Tota (of Note 6b)																	