

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date: 11/08/2020

To,

Kind Attn. Harshad Naik

Listing Compliance

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code - 514211

Ref. : Email dated 10/08/2020

Reg.: Discrepancies in Financial Results for the Year ended March 2020

Dear Sir,

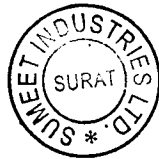
We are in receipt of your above referred email in which you have stated that exchange has observed discrepancies in Financial Results for the year ended March 2020 for non submission of Cash Flow Statement for both Standalone and Consolidated while submitting of Financial Results for the year ended March 2020.

In this respect, you are requested to kindly please find enclosed Standalone and Consolidated Cash Flow Statement for the year ended March 2020.

Thanking You.

For Sumeet Industries Limited


Anil Kumar Jain
Company Secretary





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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020 (Rupees in Lakhs)

Particular	STANDALONE		CONSOLIDATED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Audited	Audited	Audited	Audited
A Cash Flow From Operating Activities				
Net Profit before tax and Extraordinary Items	-5319.92	-12406.80	-14616.20	-12406.80
Adjustment For:				
Add:				
Depreciation	4022.91	4659.00	4022.91	4659.00
Fair Value on investment	1.85	-	1.85	-
Foreign Exchange	-187.04	-	65.48	-
Loss on sale of Asset	-	88.32	-	88.32
Interest on Income Tax	688.17	-	688.17	-
Loss on sale of Investment	582.02	-	582.02	-
Interest Paid	3779.78	4786.67	3779.78	4786.67
Other Adjustment to reconcile profit	-626.31	-	-626.31	-
	8261.39	9533.99	8513.91	9533.98
Less:				
Interest Income	298.60	302.60	298.60	302.60
Profit on sale of Asset	0.10	-	0.10	-
Dividend Income	0.64	0.05	0.64	0.05
	299.33	302.65	299.33	302.65
	7962.06	9231.34	8214.58	9231.33
Operating Profit before Working Capital Changes				
Trade Receivables	1018.64	-4079.26	212.80	-4079.26
Other asset	972.03	-4141.34	972.03	-4141.34
Inventories	-46.71	5877.19	-46.71	5877.19
Trade Payables	-2383.73	-931.28	6948.53	-931.28
Other Financial Liability	7992.09	511.16	7992.09	511.16
Other Liabilities	35.92	-505.81	35.92	-505.81
Provision	-1278.02	-1295.20	-1247.30	-1295.20
	6310.22	-4564.54	14867.36	-4564.54
Tax Paid		-13.98		-13.98
Net Cash Flow From Operating Activities (A)	8952.37	-7726.02	8465.73	-7726.02

SUMEET INDUSTRIES LIMITED

Particular	STANDALONE		CONSOLIDATED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Audited	Audited	Audited	Audited
B				
Cash Flow From Investing Activities:				
Fixed Assets & Work in Progress				
Sale of Fixed Assets	0.79	283.76	0.79	283.76
Purchase of Fixed Assets	-26.02	20.72	-26.02	20.72
Increase/(Decrease) in Fixed Asset due To Exchange Difference	-616.00	-	-616.00	-
<u>Investments</u>				
Purchase of Investments	-0.60	-114.40	-0.60	-114.40
Sale of Investments	315.81	-	315.81	-
Dividend received	0.64	0.05	0.64	0.05
Interest Income	298.60	302.60	298.60	302.60
	-26.79	492.73	-26.79	492.73
Net Cash Flow From Investing Activities (B)				
Cash Flow From Financing Activities:				
Equity Share Capital raised	-	-	-	-
Security premium received	-	-	-	-
Increase / Decrease in Borrowings	-6174.92	9,811.26	-5688.29	9811.26
Increase / Decrease in Loans & Advances	-37.42	79.23	-37.42	79.23
Interest Paid	-3779.78	(4,786.67)	-3779.78	-4786.67
	-9992.12	5103.84	-9505.49	5103.84
Net Cash Flow From Financing Activities (C)				
Net Increase in Cash & Cash equivalents	-1066.54	-2129.45	-1066.54	-2129.45
Opening Cash and Cash equivalents	1118.00	3247.45	1118.00	3247.45
Closing Cash and Cash equivalents	51.46	1118.00	51.46	1118.00
	-1066.54	-2129.45	-1066.54	-2129.45
D				
E				

FOR SUMEET INDUSTRIES LIMITED

[Signature]

DIRECTOR