

# BHARAT FORGE

November 11, 2020

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Updates on Voluntary Retirement Scheme of the Company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our letter dated July 02, 2020 regarding implementation of Voluntary Retirement Scheme of the Company, effective from July 04, 2020, we wish to inform you that 20 employees opted for the Scheme which involved overall pay-out cost of Rs. 2.91/- Crore.

Further, the Company has announced new Voluntary Retirement Scheme (Scheme) for its eligible employees who have completed 10 years of service with the Company. The Scheme is effective from November 11, 2020

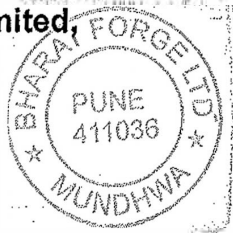
We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited,**

  
**Tejaswini Chaudhari**  
**Company Secretary**



**KALYANI**  
GROUP COMPANY