

PCASL/78/2023-24
Date: 23.03.2024

To,
The National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a GST order from Officer of State Tax, Gujarat, Ghatak 9, Division 1 (Ahmedabad), Gujarat, raising a demand along with interest and penalty.

Relevant details pertaining to the order are provided in '**Annexure A**'.

This order will have no adverse material impact on the financial operations of the Company. The Company shall file an appeal against the said order before the Appellate Authority within the prescribed timelines.

This is for your information and appropriate dissemination.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Sanjay Shah
Chairman and Managing Director
DIN: 00239810
Tele No: 079-40209600
Email: cs@prudentcorporate.com

Annexure- A

Name of the Authority	State Tax Officer of Gujarat, Ghatak 9, Division 1(Ahmedabad), Gujarat.
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Nature - GST Assessment Order u/s 73 [Form GST DRC-07]</p> <p>Period involved -April, 2018 to March 31,2019</p> <p>Tax demand raised - Rs. 8,38,030/-</p> <p>Interest - Rs. 11,72,599/-</p> <p>Penalty raised - Rs. 83,803/-</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	March 22 nd , 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>A) Allegation that under declaration of Ineligible ITC/availed blocked</p> <p>B) Allegation that Input tax credit availed from cancelled dealers, returns defaulters and tax non payer supplier.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remarks	The said order is appealable before the Appellate Authority and Company will file an appeal within the specified period.