

YBL/CS/2019-20/184

March 11, 2020

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Plot no. C/1, G Block	Corporate Relations Department
Bandra - Kurla Complex, Bandra (E)	P.J. Towers, Dalal Street
Mumbai - 400 051	Mumbai - 400 001
NSE Symbol: YESBANK	BSE Scrip Code: 532648

Dear Sir(s),

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We refer to Regulation 30 read with Schedule III of the Listing Regulations. In this regard, please note the following disclosures under the Listing Regulations.

1. As per the various press / media reports, it has come to the knowledge of the Bank that Mr. Rana Kapoor, Promoter of the Bank was arrested by the Enforcement Directorate (ED) in the early hours of Sunday i.e. March 09, 2020.

We sincerely regret for delay in sending this intimation as the Bank has not received any formal communication from any investigating agency(ies) or regulators(s) or promoters.

2. The Bank has been made party to a Writ Petition filed by Axis Trustee Services Limited, Debenture Trustee for one of the series of Additional Tier 1 capital bonds (*on behalf of bond holders*), in the Hon'ble Bombay Court. The brief particulars / details required to be disclosed in terms of Regulation 30 of the Listing Regulations are as under:

- a. **brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;**

The Writ Petition under Article 226 of the Constitution of India has been filed in the Hon'ble Bombay High Court against the following respondents: (i) Union of India; (ii) Reserve Bank of India; and (iii) YES Bank Limited.

The Writ Petition has been filed in connection with Draft 'Yes Bank Ltd. Reconstruction Scheme, 2020' ("**Draft Scheme**") prepared by Reserve Bank of India for the Bank, under which it is proposed to permanently write down, in full, the instruments qualifying as Additional Tier 1 capital, issued by the Bank under Basel III framework with effect from the appointed date under the Draft Scheme.



No relief has been sought against the Bank nor any claim(s) has been made against the Bank under the Writ Petition. However, since the Writ Petition involves the Draft Scheme proposed by Reserve Bank of India for reconstruction of the Bank, the outcome can reasonably be expected to have an impact.

b. Expected financial implications, if any, due to compensation, penalty etc;

Not Applicable

c. quantum of claims, if any;

Nil

This is for the information and dissemination to all concerned.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


for
Shivanand R. Shettigar
Group Company Secretary