

NATIONAL STANDARD (INDIA) LIMITED

January 25, 2022

The Listing Dept.,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: **504882**

The Listing Dept.
The Calcutta Stock Exchange Limited
7, Lyons Range,
Calcutta- 700 001
Scrip Code: **024063**

Sub: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to above, we would like to inform that the Board of Directors of the Company at the meeting held today has approved the following:

The Board of Directors of the Company based on the recommendations of the Audit Committee and the Committee of Independent Directors has considered and approved the Scheme of Merger by Absorption of Roselabs Finance Limited ("RFL"), National Standard (India) Limited ("NSIL" or "the Company") and Sanathnagar Enterprises Limited ("SEL") (RFL, NSIL and SEL together "Transferor Companies") with Macrotech Developers Limited ("Transferee Company" or "MDL") and their respective shareholders ("the Scheme").

It is to note that the Company is a listed subsidiary of the MDL.

Valuation Report and Fairness Report:

- 1) Valuation report dated January 25, 2022 issued by Drushti R. Desai, Registered Valuer (Bansi Mehta & Co.) recommending Share Exchange Ratio;
- 2) Fairness opinion dated January 25, 2022 issued by Fedex Securities Private Limited, SEBI registered Merchant Banker to the Company, providing its fairness opinion on the Share Exchange Ratio recommended in the valuation report in relation to amalgamation of RFL, NSIL and SEL into MDL.

The Share exchange ratio as recommended by the Registered Valuer and approved by the Board is as follows:

9 fully paid up equity shares of Rs.10/- each of MDL for every 100 fully paid up equity shares of Rs.10/- each held in the Company

The shareholding of Anantnath Constructions and Farms Private Limited, which is a wholly owned subsidiary of MDL shall be cancelled.

The Scheme is subject to receipt of approvals of shareholders of the companies involved and approval of other regulatory authorities as may be required, including those of the Stock Exchanges, Securities and Exchange Board of India and the National Company Law Tribunal ("NCLT").

The details as per Regulation 30 of the Listing Regulations read with Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed herewith as **ANNEXURE**.

You are requested to inform your members accordingly.

Thanking You.

Yours faithfully,

For National Standard (India) Limited


Madhur Mittal

Company Secretary & Compliance Officer

Membership No. A47976

Encl.: a/a

NATIONAL STANDARD (INDIA) LIMITED

Sr. No.	Details of Events that need to be provided	Information of such events(s)																								
		<ul style="list-style-type: none"> As the Transferor Companies neither have any ongoing projects nor is any further business opportunity envisaged, the proposed scheme of merger with the Transferee company would be in the best interest of the Transferor Companies and their shareholders Public shareholders of the Transferor Companies will receive shares in the Transferee Company which is one of the biggest real estate developer in India 																								
e)	In case of cash consideration – amount or otherwise share exchange ratio;	<p>Upon the Scheme becoming effective, equity shares of MDL shall be allotted to the shareholders of the Company as follows:</p> <p><i>9 fully paid up equity shares of Rs.10/- each of MDL for every 100 fully paid up equity share of Rs.10/- each held in the Company</i></p> <p>The shareholding of Anantnath Constructions and Farms Private Limited, which is a wholly owned subsidiary of MDL shall be cancelled.</p>																								
f)	Brief details of change in shareholding pattern (if any) of listed entity.	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Pre-Scheme</th> <th colspan="2">Post-Scheme</th> </tr> <tr> <th>No. of Eq. Shares</th> <th>%</th> <th>No. of Eq. Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Promoter and Promoter Group</td> <td>1,47,88,099</td> <td>73.94</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Public</td> <td>52,11,901</td> <td>26.06</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Total</td> <td>2,00,00,000</td> <td>100.00</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Category	Pre-Scheme		Post-Scheme		No. of Eq. Shares	%	No. of Eq. Shares	%	Promoter and Promoter Group	1,47,88,099	73.94	Nil	Nil	Public	52,11,901	26.06	Nil	Nil	Total	2,00,00,000	100.00	Nil	Nil
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