



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

22.07.2019

HO: SEC:196: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

Regd. & Head Office
 P. B. No.599, Mahaveera Circle
 Kankanady
 Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
 E-Mail : pr@ktkbank.com
 Website : www.karnatakabank.com
 CIN : L85110KA1924PLC001128

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

July 22, 2019

“IT’S TIME TO ENCASH FOREX BUSINESS OPPORTUNITIES”

- Mahabaleshwara M S

- MD & CEO of Karnataka Bank Ltd



“Export business segment, being precious foreign exchange earner for the country, deserves special attention by the Banks. With the liberal FDI policy which facilitates investments and incentives offered by RBI in the form of interest equalization scheme, the Indian exporters should capture the opportunity and augment production capacity to continue the upward trajectory under exports during the current year also. Considering the opportunities in the export segment, Karnataka Bank has formed an exclusive Credit Marketing team which will reach out to more and more exporters and importers to cater to the financial needs of Large, Mid, Retail borrowers including MSMEs” said Shri Mahabaleshwara M S, Managing Director & CEO of Karnataka Bank. He was delivering key note address in the Forex Business Conference of the bank held at Bank’s Head Office, on 20-07-2019.

Shri Vinaya Bhat P J, General Manager – Credit Sanctions, in his address unveiled the road map for forex business for the year 2019-20.

The conference was also graced by the Chief Operating Officer i.e Shri Y V Balachandra, Chief Business Officer i.e. Shri Gokuldas Pai along with other General Managers of the Bank.

Smt. Sandra Maria Lorena, Deputy General Manager welcomed the gathering, Smt. Jane Saldanha, Chief Manager, Forex Support Group gave a brief overview of the forex business of the Bank and Smt. Renuka N Bangera, Assistant General Manager proposed vote of thanks.

The Conference was attended by the Branch Heads of the designated branches, 14 Regional Heads and other executives of the Bank.


Srinivas Deshpande
ASSISTANT GENERAL MANAGER