

Ref: KGL/SE/2020-21/NOV/07

November 19, 2020

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|--|---|
| <b>The Secretary</b><br>BSE Limited<br>Corporate Relationship Dept,<br>1st Floor, New Trading Ring,<br>Rotunda Building, P J Towers, Dalal<br>Street, Fort Mumbai - 400001,<br>Maharashtra<br>Scrip code: 521248 | <b>The Secretary</b><br>National Stock Exchange of India Ltd.<br>'Exchange Plaza',<br>Bandra - Kurla Complex<br>Bandra (E),<br>Mumbai- 400051,<br>Maharashtra<br>Scrip: KITEX |
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Dear Sir/ Madam,

Subj:- **SUBMISSION OF DISCLOSURE ON RELATED PARTY TRANSACTIONS  
PURSUANT TO REG 23(9) OF SEBI (LODR) REGULATIONS, 2015, AS  
AMENDED.**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, we hereby submit the disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020 drawn in accordance with the applicable standards.

This is for your information and records.

Thanking you,

Yours' faithfully

For **Kitex Garments Limited**



**CS. Mithun B Shenoy**  
Company Secretary & Compliance officer  
(ICSI Membership no. FCS 10527)



Enclosure: As above

**Disclosure of transactions with related parties as required by IND AS-24 for the half year ended September 30, 2020**

**A.**

Related parties with whom transactions have taken place during the year:

**a Key Managerial Personnel:**

- i Sabu M Jacob, Managing Director
- ii Sindhu Chandrasekhar, Whole time director

**b Enterprise owned or significantly influenced by key management personnel or their relatives:**

- i. Kitex Childrenswear Limited
- ii. Kitex Limited
- iii. Anna Aluminum Company Private Limited
- iv. Kitex Herbals Limited
- v. Kitex Apparels Limited
- vi. Kitex Infantswear Limited
- vii. Twenty 20 Kizhakkambalam Association

**C Associate Enterprise**

- i. Kitex USA LLC

**d Subsidiary Company**

- i. Kitex Kidswear Limited
- ii. Kitex Knits Limited
- iii. Kitex Babywear Limited
- iv. Kitex Littlewear Limited
- v. Kitex Packs Limited
- vi. Kitex Socks Limited



**a. Enterprises owned or significantly influenced by key management personnel or their relatives:**

| Sl. No. | Name of Related Party                | Nature of Transaction             | Half year ended September 30, 2020 |
|---------|--------------------------------------|-----------------------------------|------------------------------------|
| 1       | Kitex Childrenswear Limited          | Fabric Sale                       | 221,194,531.19                     |
|         |                                      | Rent Received                     | 1,274,647.00                       |
|         |                                      | Rent Paid                         | 46,200.00                          |
|         |                                      | Job work charge paid              | 63,266,534.00                      |
|         |                                      | Job Work Charges Received         | 17,499,520.00                      |
| 2       | Kitex Limited                        | Sale of Fabric                    | 8,319,573.20                       |
|         |                                      | Purchase of Fabric                | 21,629,722.79                      |
|         |                                      | Purchase of Others                | 18,796.80                          |
|         |                                      | Purchase of Accessories           | 1,430,589.72                       |
|         |                                      | Purchase of packing material      | 230,473.72                         |
|         |                                      | Processing Charges(Job Work) Paid | 570.50                             |
|         |                                      | Job Work Charges Received         | 2,563,927.34                       |
| 3       | Anna Aluminium Company (P) Ltd.      | Spices Purchase                   | 860,129.38                         |
|         |                                      | Utensil Purchase                  | 63,371.52                          |
| 4       | Kitex Littlewear Limited             | Rent Received                     | 101,667.00                         |
|         |                                      | Interest Received                 | 13,736,581.65                      |
| 5       | Kitex Kidswear Limited               | Rent Received                     | 101,667.00                         |
|         |                                      | Interest Received                 | 5,307,028.42                       |
| 6       | Kitex Knits Limited                  | Rent Received                     | 101,667.00                         |
|         |                                      | Interest Received                 | 3,605,651.69                       |
| 7       | Kitex Socks Limited                  | Rent Received                     | 101,667.00                         |
|         |                                      | Interest Received                 | 2,552,878.16                       |
| 8       | Kitex Packs Limited                  | Rent Received                     | 101,667.00                         |
|         |                                      | Interest Received                 | 1,156,900.30                       |
| 9       | Kitex Babywear Limited               | Rent Received                     | 101,667.00                         |
|         |                                      | Interest Received                 | 1,562,710.15                       |
| 10      | Twenty 20 Kizhakkambalam Association | DONATIONS                         | 32,500,000.00                      |

**c. Associate Enterprise:**

| Sl. No. | Name of Related Party | Nature of transaction    | Half year ended September 30, 2020 |
|---------|-----------------------|--------------------------|------------------------------------|
| 1       | Kitex USA LLC         | Sale-Ready Made Garments | 1,076,285,513.00                   |

For **Kitex Garments Limited**



**CS. Mithun B Shenoy**  
Company Secretary & Compliance officer  
(ICSI Membership no. FCS 10527)

