

28th February, 2022

To,

National Stock Exchange

Exchange Plaza,

Plot No. C/1, G Block,

Bandra (E), Mumbai-400051

(NSE Scrip Code: SPMLINFRA)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai-400001

(BSE Scrip Code: 500402)

Sub: Progress on Restructuring of Debt by the Lenders of the Company

Dear Sirs,

With reference to the captioned subject and in terms in terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Lenders of the Company is in advance stage to restructure the debt of the Company as per the Prudential Framework for Resolution of Stressed Assets” of Reserve Bank of India pursuant to its Circular dated 07th June, 2019.

As per the aforesaid Circular the Lenders have satisfactorily received the reports from various external agencies/ Auditors. This is to further inform that ICRA Ltd. and Brickwork Ratings India Pvt. Ltd., the Credit Rating Agencies, have assigned “**RP4**” rating to the debt of the Company.

The Lender is considering segregation of the loans of the Company into sustainable and Unsustainable portions, based on the viability of the Company. In the aforesaid Resolution Plan, the Company proposes to infuse Rs 60 Crores within 18 months from the date of implementation of the resolution plan.

In the aforesaid Resolution Plan the Company proposed to reduce Rs. 287 Cr. in the fund based exposure of the lenders based on the fund lying at the Court and Company Transfer & Retention (TRA) Account against the Arbitration receipt with or without Bank Guarantee.

State Bank of India, the Lead Bank has circulated Information of Memorandum (IOM) to the Lenders and the Lenders have approached their respective departments for getting the final approval on Resolution Plan.

The above is for your information and record.

Thanking you,

For SPML Infra Limited

Swati Agarwal



Swati Agarwal

Company Secretary

SPML INFRA LIMITED

22, Camac Street, Block-A, 3rd Floor, Kolkata- 700 016

Ph: +91 33 4009 1200 | Fax: +91 33 4009 1303

E-mail: info@spml.co.in | Website: www.spml.co.in

CIN: L40106DL1981PLCO12228

