

Date: 11<sup>th</sup> August, 2023

To,  
Department of Corporate Services,  
Listing and Compliance  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Sub.:Signing of Memorandum of Understanding (MoU) Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Ref.: Scrip Code – 540358, Scrip ID – RMC475

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that RMC Switchgears Limited ("the Company") has entered into a Memorandum of Understanding (MoU) with Radius Synergies International Private Limited ("Radius Synergies") on 9<sup>th</sup> August, 2023.

The MoU has been executed for duration of 5 years with the following objectives:

- 1. Knowledge Sharing and Capacity Building**-The primary aim of the collaboration is to foster knowledge sharing and capacity building in the Electricity Distribution and Energy Sector.
- 2. Global Outreach for IT Automation Solutions**-The Companies will collaborate to extend their efforts towards achieving the common goal of providing IT automation-based software, hardware, solutions, and services in the domains of Extra High Tension (EHT), High Tension (HT), Low Tension (LT), and consumer metering to a wide array of Electricity Distribution Companies worldwide.
- 3. Techno-Commercial Studies and Analysis**-Both Companies will jointly conduct techno-commercial studies, surveys, and analysis to identify opportunities aligned with the requirements of electricity distribution companies.
- 4. Promoting Best Practices**-The collaboration will emphasize the adoption of best practices to ensure client satisfaction on a case-by-case basis while meeting project requirements.

The MoU signifies a significant step towards fostering technological innovation and collaborative efforts in the Electricity Distribution and Energy Sector. We believe that this strategic partnership will contribute to the advancement of the industry and bolster our commitment to providing cutting-edge solutions.

This intimation is provided to keep the esteemed stock exchange apprised of the developments in line with regulatory requirements. We kindly request you to take this information on record.

Thanking you,  
Yours faithfully,

For RMC Switchgears Limited

Ashok Kumar Agarwal  
Chairman & Managing Director  
DIN: 0079315