

17 August 2020

To,

BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Security code: 500825

**National Stock Exchange of India
Limited**
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: **BRITANNIA**

Dear Sir/Madam,

SUB: Intimation of the outcome of the meeting of the Board of Directors of Britannia Industries Limited ("Company") held on 17 August 2020 and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

REF: Declaration of Interim Dividend for the Financial Year 2020-21 and approval for issue of bonus debenture (including a cash component) under a scheme of arrangement

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today, 17 August 2020, have:

(a) declared Interim Dividend of Rs. 83 per Equity Share of face value of Re. 1 each for the Financial Year 2020-21. The record date for the purpose of determining the entitlement of the shareholders for the purpose of payment of Interim Dividend has been fixed as Thursday, 27th August, 2020 and the Interim Dividend is proposed to be paid to the shareholders, subject to deduction/withholding of applicable taxes, within the time prescribed under law.

(b) accorded its approval for issue of unsecured, non-convertible, redeemable, fully paid-up debentures, along with an appropriate cash component, as may be decided, aggregating to Rs. 41.50 per Equity Share of face value of Re. 1 each, subject to the applicable tax laws at the relevant time, by way of bonus to the Members of the Company, by utilizing the general reserve/surplus in the profit and loss account of the Company under a scheme of arrangement, under Sections 230 to 232 and other applicable provisions of the Act. This is subject to deduction/withholding of applicable taxes and necessary statutory and regulatory approvals

**Britannia Industries Limited**

Prestige Shantiniketan, The Business Precinct
Tower C, 16th & 17th floor, Whitefield Main Road
Mahadevapura Post, Bengaluru-560048
Fax No: 080 37687486, Board No: 080 37687100

Registered Office - 5/1A, Hungerford Street,
Kolkata - 700017, West Bengal.
CIN No.: L15412WB1918PLC002964
Email: investorrelations@britindia.com
Website: www.britannia.co.in
Tel No: 033 22872439/2057, Fax No: 033 22872501



including the approval of the Hon'ble National Company Law Tribunal, Kolkata bench. The Company will update the exchange together with detailed disclosure in accordance with the SEBI Circular dated 9 September 2015 in this regard, as and when the Board approves the Scheme of Arrangement for the aforesaid distribution.

The Board Meeting commenced at 11:00 A.M and concluded at 2:00 P.M.

Thanking you,

Yours faithfully,
For Britannia Industries Limited

T.V Thulsidass
Company Secretary
Membership No: A20927



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