

**SECRETARIAL DEPARTMENT**

10.10.2022

HO:SEC: 162:2022-23

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,  
Yours faithfully,

Shailesha Barve  
**ASST. COMPANY SECRETARY &  
COMPLIANCE OFFICER**

**BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT**

**PRESS RELEASE**

**October 10, 2022**

**“Digi Centres complementing Bank’s Business expansion”**

**- Mahabaleshwara M.S, MD & CEO**



Karnataka Bank has opened yet another Digi Centre at Oshiwara, Mumbai. Shri Mahabaleshwara M.S, MD & CEO of the Bank inaugurated the said Digi Centre through virtual mode during the Bank’s Regional Heads’ Review Conference held today at the Bank’s Head Office in Mangaluru. It is the fourth Digi Centre of the Bank in the country and the first one in Mumbai. Digi Centres enable digital onboarding of customers and delivery of most of the products and services, digitally.

While addressing the Regional Heads, Shri Mahabaleshwara M.S said, “As we continue to expand the digital footprints across the country by opening Digi Centres in different parts of the country, it is our collective responsibility to ensure that such initiatives are promoted amongst our customers for better customer experience which eventually should result in business growth of the Bank”. In his address he also shared the provisional business numbers of the Bank for Q2 of FY23, where Gross Advances have

grown at a satisfactory rate of 10.09%. The share of CASA stood at 32.82% and the Core Deposits of the Bank stood at Rs.81,628.97 Crore. He said, "Bank has consolidated its H1 performance even amidst inflationary and growth challenges domestically, triggered by continued adverse global political and economic factors. Bank should be able to reap the benefits of transformation in a big way in the days to come and in the process we should be successful in creating new benchmarks of performance"

Shri. Gokuldas Pai, Chief Business Officer delivered the welcome and introductory address while Chief Operating Officer, Shri Balachandra Y V moderated the discussions and all the top executives and all the Regional Heads from across the country participated in the deliberations. Shri Vinaya Bhat P.J, General Manager, Branch Banking & Digital Channels Department, gave a presentation on the performance of different regions.

Shri Vinay Kulkarni, Deputy General Manager, proposed the vote of thanks.

Sd/-

**Sathyanarayanan P.V**  
**CHIEF MANAGER**