



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

13th November, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 13th November, 2024

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-Audited Financial Results (Standalone) for the Quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter and half year ended 30th September, 2024
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 9:45 p.m.

Please find the above in order and take the same on your records.

Yours faithfully,

For Vardhman Concrete Limited

Rajesh Vardhan
Director
DIN : 00199986
Encl: As stated above



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors of
Vardhman Concrete Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Vardhman Concrete Limited** (the "Company") for the quarter ended September 30, 2024 and year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants
Firm Registration No. 109957W/W100247



CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 24147906BKALAJ9354
Place: Mumbai
Dated: 13th November, 2024



(CIN: L99999MH1982PLC028556)

Statement of Un-audited financial results for the quarter & half year ended 30th Sept, 2024

SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)							
		Quarter Ended		Half Year ended	Quarter Ended			Year Ended	
		30-09-2024	30-06-2024	30.09.2024	31-03-2024	31-12-2023	31-03-2023	31.03.2024	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Income								
I	a) Revenue from operations								
II	b) Other income	2.06	.60	2.66	.97	.97	0.35	2.69	2.96
III	Total Revenue (I + II)	2.06	.60	2.66	.97	.97	0.35	2.69	2.96
IV	Expenses								
	Cost of materials consumed	.00	.00	.00	.00	.00	.00	.00	.00
	Purchases of Stock-in-Trade	.00	.00	.00	.00	.00	.00	.00	.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	.00	.00	.00	.00	.00	.00	.00	.00
	Employee benefits	.45	.45	.90	1.09	.45	0.45	2.44	1.35
	Finance costs	5.83	5.74	11.56	22.59	.00	22.03	22.59	22.03
	Depreciation and amortisation	1.21	1.21	2.43	1.21	1.21	1.21	4.85	4.85
	a) Construction & Operating costs	.04	.04	.07	.00	.00	.00	.00	.00
	Other expenses	4.92	3.14	8.06	86.26	7.56	5.42	103.26	16.30
	Total expenses	12.45	10.57	23.03	111.17	9.22	29.11	133.14	44.53
V	Profit before exceptional items and tax (III - IV)	(10.39)	(9.97)	(20.37)	(110.19)	(8.26)	(28.76)	(130.45)	(41.57)
VI	Exceptional Items	.00	.00	0.00	.00	.00	.00	.00	.00
VII	Profit before tax (V - VI)	(10.39)	(9.97)	(20.37)	(110.19)	(8.26)	(28.76)	(130.45)	(41.57)
VIII	Tax expense:								
	(1) Current tax	.00	.00	0.00	.00	.00	.00	.00	.00
	(2) Deferred tax (net)	(0.29)	(0.29)	(0.57)	(0.28)	(0.28)	(0.29)	(1.13)	(1.11)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(10.11)	(9.68)	(19.79)	(109.91)	(7.97)	(28.47)	(129.32)	(40.46)
X	Profit/(loss) from discontinuing operations	.00	.00	0.00	.00	.00	.00	.00	.00
XI	Tax expense of discontinuing operations	.00	.00	0.00	.00	.00	.00	.00	.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	.00	.00	0.00	.00	.00	.00	.00	.00
XIII	Profit (Loss) for the period (IX+XII)	(10.11)	(9.68)	(19.79)	(109.91)	(7.97)	(28.47)	(129.32)	(40.46)
XIV	Other Comprehensive Income	.00	.00	0.00	.00	.00	.00	.00	.00
	A.								
	(i)	.00	.00	0.00	.00	.00	.00	.00	.00
	B.								
	(i)	.00	.00	0.00	.00	.00	.00	.00	.00
XV	Total Comprehensive Income for the period (XIII + XIV)	(10.11)	(9.68)	(19.79)	(109.91)	(7.97)	(28.47)	(129.32)	(40.46)
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66	715.66	715.66
XVII	Other Equity excluding Revaluation Reserves	.00	.00	0.00	.00	.00	.00	.00	(1,569.22)
XVIII	Earnings per share (for Continuing Operation):	.00	.00	0.00	.00	.00	.00	.00	.00
	(1) Basic	(0.14)	(0.14)	(0.14)	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted	.00	.00	0.00	.00	.00	.00	.00	.00
XIX	Earnings per equity share (for discontinued operation):	.00	.00	0.00	.00	.00	.00	.00	.00
	(1) Basic	.00	.00	0.00	.00	.00	.00	.00	.00
	(2) Diluted	.00	.00	0.00	.00	.00	.00	.00	.00
XX	Earning per equity share (for discontinued & continuing operation)	.00	.00	0.00	.00	.00	.00	.00	.00
	(1) Basic	(0.14)	(0.14)	(0.14)	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted	.00	.00	0.00	.00	.00	.00	.00	.00
	(2) Diluted	.00	.00	0.00	.00	.00	.00	.00	.00

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 13/11/2024. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- Financial year 2023-24 quarter ended Other expenses consist of Sundry Balance Write Off Rs.79.78(Lacs)
- Financial year 2023-24 quarter ended Finance Cost consist of Interest cost Rs.22.59(Lacs)



For Vardhman Concrete Limited

Vishal R Vardhan

Vishal Ramesh Vardhan
(Managing Director)
(DIN : 03043125)

Place: Mumbai
Date: 13th Nov, 2024

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLCo28556)
Statement of Assets & Liabilities as at 30th Sept, 2024

(Rs. in Lacs)

Particulars	Note	As at 30th	As at 30th	Half Yearly As	As at 31st	As at 31st	Half Yearly	As at 30th	As at 30th	As at 31st
		Sept, 2024	June, 2024	at 30th	Mar, 2024	Dec, 2023	As at 30th	Sept, 2023	June, 2023	Mar, 2023
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
A										
ASSETS										
1	Non-current assets									
a)	Property, plant and equipment and Intangible assets									
i)	Property, plant and equipment	2	36.14	37.35	73.49	38.56	39.78	83.19	40.99	43.42
b)	Financial Assets									
	Trade receivables	3	361.97	361.97	723.95	361.97	362.80	724.78	362.80	362.80
	Sub-total - Non-Current Assets		398.11	399.32	797.43	400.54	402.58	807.97	404.58	406.22
2	Current assets									
a)	Financial assets									
	Cash and cash equivalents	4	.17	.17	.34	.18	.67	5.54	5.38	0.16
	Others - Financial Assets	5	62.53	60.68	123.21	60.08	59.22	131.74	58.35	73.40
b)	Other current assets	6	194.34	194.60	388.93	191.18	278.46	553.76	278.50	274.77
	Sub-total - Current Assets		257.03	255.45	512.48	251.45	338.34	691.07	342.23	348.84
	TOTAL - ASSETS		655.14	654.77	1309.91	651.98	740.92	1499.86	746.01	754.53
B										
	EQUITY AND LIABILITIES									
1										
a)	Equity Share capital	7A	731.36	731.36	731.36	731.36	731.36	731.36	731.36	731.36
b)	Other equity	7B	-1718.35	-1708.24	-1718.35	-1698.56	-1589.20	-1574.10	-1580.66	-1569.22
	Sub-total - Shareholders' funds		-986.99	-976.88	-1963.87	-967.19	-857.84	-1692.04	-849.30	-837.86
2	LIABILITIES									
	Non-current liabilities									
a)	Deferred Tax Liabilities (Net)	8	3.30	3.59	6.89	3.88	4.16	9.16	4.44	5.00
b)	Other non-current liabilities	9	69.09	69.09	138.18	69.09	69.09	69.09	69.09	69.09
	Sub-total - Non-current liabilities		72.40	72.68	145.08	72.97	73.25	78.25	73.53	74.10
3	Current liabilities									
a)	Financial liabilities									
	Borrowings	10	1542.31	1536.06	3078.38	1530.96	1504.43	2998.73	1498.46	1496.21
	Trade payables									
	Total outstanding dues of micro enterprises and small enterprises									
	Total outstanding dues of creditors other than micro enterprises and small	11	11.62	11.80	23.42	8.21	14.94	20.05	14.09	5.96
b)	Provisions	12	4.08	4.80	8.88	4.61	5.83	20.15	5.99	13.46
c)	Other current liabilities	13	11.72	6.31	18.03	2.42	.31	5.63	3.24	2.65
	Sub-total - Current liabilities		1569.73	1558.97	3128.70	1546.21	1525.51	3046	1522	1518.29
	TOTAL - EQUITY AND LIABILITIES		655.14	654.77	1309.91	651.98	740.92	1499.86	746.01	754.53
	SIGNIFICANT ACCOUNTING POLICIES	01								

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date



For Vardhman Concrete Limited

Vishal R. Vardhan

Vishal R. Vardhan
(Managing Director)
Din : 03043125

Place : Mumbai
Date : 13th Nov, 2024.

(CIN: L99999MH1982PLC028556)

Standalone Cash Flow Statement for the Quarter And Half Year Ended 30th Sept, 2024

NO.	PARTICULARS	(Rs. in lakhs)						
		As at 30th Sept, 2024	As at 30th June, 2024	Half Yearly		As at 30th Dec, 2023	Half Yearly	
				As at 30th Sept, 2024	As at 31st Mar, 2024		As at 30th Sept, 2023	As at 30th June, 2023
A)	Cash Inflow/ (Outflow) from Operating Activities							
	Profit before exceptional items and tax as per statement of profit and loss	(10.39)	(9.97)	(20.37)	(110.37)	(8.26)	(11.97)	(6.85)
	Adjustment for:							
	Depreciation and Amortisation expense	1.21	1.21	2.43	1.21	1.21	2.43	1.21
	Finance Cost	-0.29	-0.29	-0.57	-0.28	-0.28	(0.76)	(0.73)
	Deferred Tax Provision	-	-	-	-	-	-	-
	Interest & Other Income	-	-	-	-	-	-	-
	Profit/Loss from Joint Venture	-	-	-	-	-	-	-
		(9.47)	(9.05)	(18.52)	(109.43)	(7.33)	(10.30)	(6.37)
	Operating Profit before Working Capital Changes							
	Adjustment for:							
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	16.57	16.57	33.13	16.57	3.16	(68.21)	0.82
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(1.59)	(4.18)	(5.77)	86.41	(0.80)	(3.73)	(4.06)
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	-	-	-	-	-	15.03	15.05
		14.98	12.39	27.36	103.14	2.33	(71.94)	11.80
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	5.51	3.33	8.84	(6.29)	5.06	(10.36)	(6.36)
B)	Cash Inflow/ (Outflow) from Investing Activities:							
	Interest Income	-	-	-	-	-	75.59	73.27
	Profit/(Loss) from Joint Venture	-	-	-	-	-	-	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	-	-	-	-	-	75.59	73.27
C)	Cash Inflow/ (Outflow) from Financing Activities:							
	Inflows/ (Outflow)	-	-	-	-	-	0.00	(0.00)
	Increase/ (Decrease) in Short Term Borrowings	-	-	-	-	-	0.00	(0.00)
	Financial Expenses	-	-	-	-	-	-	-
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	-	-	-	-	-	0.00	(0.00)
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(0.29)	(0.47)	(0.76)	(0.77)	5.06	65.23	8.64
	Add: Cash & Cash Equivalents at the beginning of the Year	5.46	5.93	11.39	6.71	5.38	5.38	0.17
	Balance as per statement of Cash Flows as the end of the year	5.17	5.46	10.63	5.93	10.44	70.62	8.81
	Cash and Cash Equivalents (Note 4)	15.59	17.05	33.64	18.43	67.11	5.38	0.16

The accompanying notes are an integral part of these financial statements

Notes:
1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

PLACE : MUMBAI
DATED : 13th Nov, 2024.



For Vardhman Concrete Limited

Vishal R. Vardhan
Vishal R. Vardhan
(Managing Director)
DIN : 03043125