

June 24, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Submission of Disclosure of 'Statement of Related Party Transactions' for the period ended March 31, 2019

Ref.: SEBI Notification dated May 9, 2018 in respect of SEBI (LODR) Amendment Regulations, 2018

With reference to above and pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Disclosure of Standalone Related Party Transactions for period ended March 31, 2019 in the format as specified in relevant Accounting Standards.

You are requested to take the above on your records.

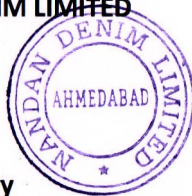
Thanking you,

Yours faithfully,

For NANDAN DENIM LIMITED



Purvee Roy
Company Secretary
Mem. No.: F8978



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : info@nandandenim.com

Corporate Office

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax : 079-26768656

NANDAN DENIM LIMITED

Note 35

Related Party Disclosures

a. List of Key Management Personnel with whom transactions have occurred during the year

(Amount in Rs.)

Name of Key Management Personnel	Designation	As At 31/03/2019	As At 31/03/2018
Jyotiprasad Chiripal (Appointed w.e.f. 1st June, 2017)	Managing Director	1,44,00,000	1,20,00,000
Deepak Chiripal	CEO	92,04,693	92,04,696
Pradeep Kumar Shrivastava (Cessation w.e.f. ...)	Whole Time Director	Nil	56,575
P K Sharma	Whole Time Director	17,90,610	15,59,640
Ambalal Patel	Independent Director	2,00,000	78,750
Giraj Mohan Sharma	Independent Director	2,00,000	2,57,500
Pratima Ram	Independent Director	2,10,000	1,57,500
Tara Shankar Bhattacharya	Independent Director	1,60,000	1,40,000
Ashok Bothra	CFO	23,53,824	23,53,824
Purvee Roy	Company Secretary	10,12,166	8,53,260

b. List of Relatives of Key Management Personnel with whom transactions have occurred during the year

(Amount in Rs.)

Name of Relative of Key Management	Relationship	31/03/2019	31/03/2018
Brijmohan Chiripal	Relative of Chairman	Nil	19,17,642
Kiran Sharma	Relative of WTD	10,17,900	8,63,736
Vaibhav Sharma	Relative of WTD	9,52,368	8,04,600
Babita Shrivastav	Relative of WTD	Nil	26,000
Mrudula Bothra	Relative of CFO	13,47,684	10,00,374

c. List of entities in which Key Management Personnel have control or significant influence with whom transactions have occurred during the year

(Amount in Rs.)

Name of Entity	2018-19	2017-18
Chiripal Industries Ltd.	1,70,67,37,905	1,26,71,55,210
Nova Textiles Pvt. Ltd	2,64,61,43,870	2,83,04,06,845
Vishal Fabrics Ltd.	11,93,26,873	14,10,87,924
Shanti Exports Pvt. Ltd.	26,67,192	14,41,314
Chiripal Charitable Trust	1,60,00,000	1,55,00,000
Chiripal infrastructure Limited	-	36,33,195
Chiripal Textile Mills Pvt. Ltd.	-	26,55,000
Chiripal Lifestyle Ltd.	-	91,078
Nandan Terry Pvt. Ltd.	10,51,87,310	16,32,60,088

d. Outstanding balances due from related parties (Refer Note No.10.1 & 10.2)

(Amount in Rs.)

Name of Related Party	Nature of Asset	31/03/2019	31/03/2018
Nova Textiles Pvt. Ltd	Trade Receivable	25,99,17,864	42,06,90,559
Nandan Terry Pvt. Ltd.	Trade Receivable	13,73,41,862	11,17,49,968
Chiripal Industries Ltd	Trade Receivable	2,51,22,933	3,89,87,133
Vishal Fabrics Ltd.	Trade Receivable	6,39,06,070	49,11,339
Chiripal Textile Mills Pvt Ltd	Trade Receivable	36,44,605	26,55,000



NANDAN DENIM LIMITED

e. Outstanding balance due to related parties

(Amount in Rs.)

Name of Related Party	Nature of Liability	As At 31/03/2019	As At 31/03/2018
Chiripal Industries Ltd.	Trade Payable	15,88,91,822	1,74,85,299
Vishal Fabrics Ltd.	Trade Payable	5,29,79,570	Nil
Shanti Exports Pvt. Ltd.	Trade Payable	28,80,566	8,96,55,999
Chiripal Poly Films Ltd.	Trade Payable	73,862	23,862

f. Compensation to Key Management Personnel

(Amount in Rs.)

Particulars	As At 31/03/2019	As At 31/03/2018
Short-term employee benefits	2,95,31,293	2,66,61,745
Post Employment Benefits	1059814	9,53,912
Other Long-term employee benefits	Nil	Nil
Total	3,05,91,107	2,76,15,657

g. Transactions with Related Parties

(Amount in Rs.)

Particulars	2018-19	2017-18
Purchase of Raw Material		
Entities in which KMP have control or significant influence	2,98,15,16,129	1,83,60,01,229
Total	2,98,15,16,129	1,83,60,01,229
Purchase of Stock In Trade		
Entities in which KMP have control or significant influence	Nil	1,97,67,429
Total	Nil	1,97,67,429
Rent		
Entities in which KMP have control or significant influence	1,00,22,952	65,88,414
Total	1,00,22,952	65,88,414
Electricity		
Entities in which KMP have control or significant influence	Nil	11,04,900
Total	Nil	11,04,900
Repairs and Maintenance		
Entities in which KMP have control or significant influence	Nil	Nil
Total	Nil	Nil
Sale of Goods		
Entities in which KMP have control or significant influence	1,53,80,86,960	2,46,44,71,109
Total	1,53,80,86,960	2,46,44,71,109
Sale of Services		
Entities in which KMP have control or significant influence	4,96,51,928	4,89,33,848
Total	4,96,51,928	4,89,33,848
Investment in Shares		
Entities in which KMP have control or significant influence	Nil	81,97,240
Total	Nil	81,97,240
Deposits Received back		
Entities in which KMP have control or significant influence	Nil	2,10,33,291
Total	Nil	2,10,33,291
Purchase of Property, Plant and Equipment		
Entities in which KMP have control or significant influence	Nil	36,33,195
Total	Nil	36,33,195
Remuneration Paid		
Key Management Personnel	2,87,61,293	2,60,27,995
Relatives of Key Management Personnel	33,17,952	26,94,710
Total	3,20,79,245	2,87,22,705
Director Sitting Fees		
Key Management Personnel	7,70,000	6,33,750
Total	7,70,000	6,33,750



NANDAN DENIM LIMITED

Corporate Social Responsibility		
Entities in which KMP have control or significant influence	1,60,00,000	1,55,00,000
Total	1,60,00,000	1,55,00,000
Dividend Paid		
Entities in which KMP have control or significant influence	1,87,79,506	3,90,16,632
Key Management Personnel	6,08,000	12,16,000
Relatives of Key Management Personnel	48,81,670	60,34,883
Total	2,42,69,176	3,90,16,632

Note: List of transaction, out of the transactions reported in the above table, where the transactions entered in to with single party exceeds 10% of the total related party transactions of similar nature are as under:

(Amount in Rs.)

Particulars	2018-19	2017-18
Expenditure:		
Purchase of Raw Material:		
- Chiripal Industries Ltd	1,46,96,78,252	1,04,24,81,565
- Nova Textiles Pvt. Ltd.	1,50,70,42,290	78,94,03,783
Purchase of Stock in Trade:		
- Chiripal Industries Ltd	9,50,821	1,97,67,429
Rent Rates and Taxes:		
- Chiripal Industries Ltd	81,40,941	62,52,000
- Shanti Exports Pvt Ltd	26,67,192	3,36,414
Corporate Social Responsibility		
- Chiripal Charitable Trust	1,60,00,000	1,55,00,000
Capital Expenditure:		
-Chiripal Infrastructure Ltd.	Nil	36,33,195
Investment in Shares:		
-Nova Textiles Private Ltd.	Nil	81,97,240
Income Received:		
Sale of Goods		
- Nova Textiles Pvt Ltd	1,13,91,01,580	2,01,17,72,531
- Chiripal Industries Ltd	22,79,67,891	Nil
- Nandan Terry Pvt Ltd	5,43,63,200	Nil
Sale of Services		
- Nandan Terry Pvt Ltd	4,96,51,928	4,75,30,470
Remuneration Paid:		
- Jyotiprasad Chiripal	1,44,00,000	1,20,00,000
- Deepak Chiripal	92,04,693	92,04,696
Dividend Paid		
- Chiripal Industries Ltd	95,95,416	1,91,90,832
- Chiripal Exim LLP	59,41,642	1,14,64,890
- Devkinandan Corporation LLP	25,64,848	51,29,696
Deposit Received Back:		
-Nova Textiles Pvt. Ltd.	Nil	2,10,33,291

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.

