

## TO ALL STOCK EXCHANGES

# BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED NEW YORK STOCK EXCHANGE

October 16, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys Inaugurates New Development Center in Visakhapatnam."

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited** 

A.G.S. Manikantha Company Secretary



# Infosys Inaugurates New Development Center in Visakhapatnam

State-of-the-art development center designed in alignment with Infosys' future-ready hybrid workplace strategy

**Visakhapatnam, India – October 16, 2023**: <u>Infosys</u> (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced the inauguration of its latest state-of-the-art development center (DC) in Visakhapatnam, Andhra Pradesh. Spread across 83,750 sq. ft., the Visakhapatnam DC will provide greater flexibility to employees to work in a hybrid mode, and closer to their home. The new center will enable Infosys to also attract, re-skill, and up-skill local talent to work on global opportunities through next-gen technologies like Cloud, AI, and Digital.

The DC was inaugurated by Hon'ble Chief Minister of Andhra Pradesh, Shri YS Jagan Mohan Reddy, in the presence of Shri Gudivada Amarnath, IT Minister of the Government of Andhra Pradesh, Smt Vidadala Rajini, Minister for Health, Family Welfare & Medical Education, Government of Andhra Pradesh, Mr. Nilanjan Roy, Chief Financial Officer, Infosys, Mr. Niladri Prasad Mishra, Vice President, Infosys, and Mr. Raghu Boddupally, Vice President, Infosys, and other senior government officials.

The DC, which will accommodate approximately 1,000 employees, is aligned with Infosys' future-ready hybrid workplace strategy. Additionally, in alignment with Infosys' ESG commitments and green building standards, the office is constructed to be efficient in terms of energy and water usage, as well as waste management.

Shri YS Jagan Mohan Reddy, Hon'ble Chief Minister of Andhra Pradesh, said, "The inauguration of Infosys' Visakhapatnam DC is a landmark moment in the city's growth story. We acknowledge the support of Infosys in giving impetus to the city's IT landscape and developing its overall ecosystem through community building. We are confident that this center will not only give a massive boost to employment in the city but will also strengthen Visakhapatnam's sustainability story through Infosys' ESG commitments and efforts."

**Nilanjan Roy, Chief Financial Officer, Infosys,** said, "Aimed at bringing the workspace closer to Infoscions, this center will further our approach towards creating hybrid workplaces, and also offer new opportunities to the local talent pool. Visakhapatnam has developed into a favorable investment destination, and we are very grateful to the State Government of Andhra Pradesh for extending their support as we commence our operations here."



Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

#### Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative Al, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

### Media contacts:

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