



**MONARCH**  
NETWORK CAPITAL

26<sup>th</sup> November, 2021

To,  
The Manager - CRD  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

**Scrip Code No. 511551**

**Sub.: Clarification on news item**

We would like to clarify that the Income Tax officials during an IT inquiry had sought certain clarifications from two leading companies based in Gujarat.

Pursuant to the said inquiry they had also sought certain information relating to investments/holding details of these Companies from us. The Member has duly provided the requisite information to the said authorities.

This is for your information and records.

Thanking You,

Yours Faithfully,  
For Monarch Network Capital Limited

Ashok Bafna  
Whole Time Director  
DIN: 01431472



**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

**Corp. Off.:** "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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