

JBM Auto Limited

Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
T : +91 - 129-4090200
F : +91 - 129-2234230
W : www.jbm-group.com



JBMA/SEC/2022-23/37
26th September, 2022

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Outcome of the 26th Annual General Meeting of the Company

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations")

Dear Sir/Ma'am,

We wish to inform you that 26th Annual General Meeting ("AGM") of the Company was held on Monday, 26th Day of September, 2022 at 3:30 P.M. through video conferencing in compliance with circulars issued by Ministry of Corporate Affairs and SEBI.

Mr. Vivek Gupta, Chief Financial Officer & Company Secretary of the Company gave a formal introduction to the members and informed that the Company had provided the members the facility to cast their votes by remote e- voting as well as by e-voting at the AGM, on all the resolutions set forth in the Notice. The e-voting system was made available during the AGM for the Members who had not exercised their votes earlier through remote e-voting.

Mr. Vivek Gupta informed that requisite members 154 in number are present at the AGM, which satisfied the quorum requirements as per provisions of the Companies Act, 2013. Thereafter, he invited Mr. Surendra Kumar Arya, Chairman of the Company, to continue the AGM proceedings. However, total 145 members attended the AGM.

Mr. Surendra Kumar Arya, Chairman of the Company, chaired the meeting. As the requisite quorum was present in the meeting, the Chairman declared the meeting as open. He welcomed all the Members present at the meeting and introduced the Directors, Key Managerial Personnel's and representatives of Statutory Auditor, Secretarial Auditor and Scrutiniser. Except Mr. Sandip Sanyal, Whole-time Director, all the Directors of the Company were present at the AGM.

Thereafter, the Chairman delivered his speech and addressed the members at the 26th AGM of the Company and thanked each member for being present in this virtual Annual General Meeting.

The Chairman then gave an overview on Indian Automotive Industry and specifically business where your Company is involved i.e. EV solutions, Tool Room Business and Auto Component Business. The Chairman also explained about the various initiatives taken by the Company for establishment of e-mobility Ecosystem in India.

He further highlighted performance of the Company on consolidated basis for the FY22 as under-

- Net Revenue from operations increased by 61.10 % to Rs. 3,193.05 crores in FY22 as against Rs. 1,982.04 crores in FY21.
- The OEM division revenue increased by 53.31% to Rs. 703.72 crores as against Rs. 459.01 crores in FY21.
- Component division revenue Increased by 72.73 % to Rs. 2,237.10 crores as against Rs. 1,295.12 crores in FY21.
- Tool Room division revenue increased by 11.56 % to Rs. 255.45 crores as against Rs. 228.99 crores in FY21.
- Total Comprehensive Income attributable to the owners of the Company increased to Rs. 155.65 crores in FY22 from Rs. 50.37 crores in FY21.
- The Earnings per share is Rs. 13.23 per share in FY22 as against Rs. 4.17 per share in FY21.

He then expressed his gratitude towards the employees, stakeholders, Central and State Governments, regulatory authorities, investors, customers, suppliers, banks and financial institutions amongst others for providing their continued support to the Company.

The Notice and Annual Report for the FY22 were taken as read. Further, the Chairman informed that there were no qualifications, observations or adverse comments on financial statements in the Statutory Auditors' Report.

The following items of business, as set out in the Notice convening the 26th AGM, were commended for members' consideration and approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the Audited IND AS Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare dividend on equity shares dividend @ 50% i.e. Rupee 1 per equity share.	Ordinary
3.	To appoint director in place of Mr. Surendra Kumar Arya (DIN: 00004626), who retires by rotation and, being eligible, offers himself for reappointment.	Ordinary
4.	To appoint M/s R N Marwah & Co. LLP, Chartered Accountants, (Firm Registration No. 001211N/ N500019) in place of M/s Sahni Natarajan & Bahl, Chartered Accountants (Firm Registration No. 002816N) for a term of five (5) consecutive years from the conclusion of this Annual General Meeting until the conclusion of 31st Annual General Meeting.	Ordinary
Special Business:		
5.	Ratification of remuneration of Cost Auditors for the Financial Year 2022-23	Ordinary
6.	To approve and increase in commission payable to Mr. Nishant Arya (DIN: 00004954), Vice-Chairman and Managing Director of the Company	Special
7.	Re-appointment of Mrs. Pravin Tripathi (DIN: 06913463) as an Independent Director for a second term of five consecutive years	Special
8.	To consider and approve the issue of Securities	Special
9.	To fix the borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	Special
10.	Approval of Material Related Party Transactions	Ordinary

The Chairman informed members that the Company has appointed Mr. Dhananjay Shukla, Practicing Company Secretary, as a Scrutinizer to scrutinise the remote e-voting process and e-voting at the AGM. He further informed the members that e-voting window was open for 15 minutes after conclusion of the AGM.

He thanked the members for participating in the AGM and declared the AGM proceedings as closed. The AGM concluded at 4:13 PM.

Voting Results in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations along with the Scrutinizer's Report shall be communicated to the Stock Exchanges within 2 working days from the conclusion of AGM and shall simultaneously be placed on the website of the Company.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For **JBM Auto Limited**

Sanjeev Kumar
Compliance Officer
M No. 18087

Place: Gurugram