

MAIL/SECY/RATING/2023-24

July 18, 2023

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code - 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code - MUNJALAU
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**Subject: Intimation for re-affirmation of Credit Rating of
Munjral Auto Industries Limited**

**Ref: Disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir,

This is to inform you that ICRA Limited has **re-affirmed** its rating assigned to Munjal Auto Industries Limited in respect of Long term/Short term Bank Facilities and Commercial Papers on July 18, 2023, details of which are as under:

Facilities	Ratings	Remarks
Long Term Bank Facilities	[ICRA] AA- (Stable) (pronounced double A minus)	Reaffirmed
Short Term Bank Facilities	[ICRA] A1+ (pronounced A one plus)	Reaffirmed
Commercial Papers (CP)/ Short Term Debt (STD)	[ICRA] A1+ (pronounced A one plus)	Reaffirmed

Kindly consider this as an intimation in terms of the provisions of Regulation 30(6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the above information on your record and acknowledge it.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**

Encl: As above