

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 31st October, 2020

To,
BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512099

Dear Sir / Madam,

Sub: Voting Results pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, we submit the voting results at the 35th Annual General Meeting of the Company held on Saturday, 31st October, 2020 at 10.00 a.m. at AW 2022, "A" Tower, Bharat Diamond Bourse, BandraKurla Complex, Bandra (E), Mumbai – 400 051. The mode of voting was poll at the 35th AGM. We hereby furnish details of the Voting Results as under:

- | | |
|---|--------------------------------|
| 1. Date of AGM | 31 st October, 2020 |
| 2. Total number of shareholders on record date (as on 24th October, 2020) | 16 |
| 3. No. of shareholders present in the meeting either in person or through proxy | |
| Promoters and Promoter Group | 4 |
| Public | 2 |
| 4. No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group | N.A. |
| Public | N.A. |

The Agenda-wise Resolutions (Ordinary / Special) passed by poll papers at the 35th AGM are given in **Annexure 'A'**.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For **PUNIT COMMERCIALS LIMITED**


NIRAV MEHTA
MANAGING DIRECTOR



Registered Office : AW 2022, 'A' Tower, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.

Tel.: +91 22 4210 6999 ■ Fax : +91 22 4002 1401 ■ QBC : 2362 9182

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CIN No. L51900MH1984PLC034880

ANNEXURE 'A'

Resolution 1: Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,67,280	94.63	1,67,280	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,67,280	94.63	1,67,280	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	3,510	5.55	3,510	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		3,510	5.55	3,510	0	100.00	0.00
Total		240,000	1,70,790	71.16	1,70,790	0	100.00	0.00



Resolution 2: Appointing Mr. Nirav Mehta, as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.

Resolution required: (Ordinary/ Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1,76,775	1,67,280	94.63	1,67,280	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,67,280	94.63	1,67,280	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	3,510	5.55	3,510	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		3,510	5.55	3,510	0	100.00	0.00
Total		240,000	1,70,790	71.16	1,70,790	0	100.00	0.00



Resolution 3: Appointment of M/s. Diwan Gosalia & Associates, Chartered Accountant as Statutory Auditors for the financial year 2020 – 21 and fix their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,67,280	94.63	1,67,280	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,67,280	94.63	1,67,280	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	3,510	5.55	3,510	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		3,510	5.55	3,510	0	100.00	0.00
Total		240,000	1,70,790	71.16	1,70,790	0	100.00	0.00



Resolution 4: Appointment of Mr. Himanshu Kothari as an Independent Director of the Company for a consecutive term of 5 years.

Resolution required: (Ordinary/ Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,67,280	94.63	1,67,280	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,67,280	94.63	1,67,280	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	3,510	5.55	3,510	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		3,510	5.55	3,510	0	100.00	0.00
Total		240,000	1,70,790	71.16	1,70,790	0	100.00	0.00



Resolution 5: Re-appointment of Mr. Nirav Mehta as Managing Director of the Company for a term of 5 years.

Resolution required: (Ordinary/ Special)

Special Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes. Mr. Nirav Mehta

Category	Mode of Voting	No. of shares held	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,17,730	66.60	1,17,730	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,17,730	66.60	1,17,730	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	3,510	5.55	3,510	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		3,510	5.55	3,510	0	100.00	0.00
Total		240,000	1,21,240	50.52	1,21,240	0	100.00	0.00



Resolution 6: Change the place of keeping of register of members, etc.

Resolution required: (Ordinary/ Special)

Special Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,67,280	94.63	1,67,280	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,67,280	94.63	1,67,280	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	3,510	5.55	3,510	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		3,510	5.55	3,510	0	100.00	0.00
Total		240,000	1,70,790	71.16	1,70,790	0	100.00	0.00

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

For **PUNIT COMMERCIALS LIMITED**

NIRAV MEHTA
MANAGING DIRECTOR



FORM NO. MGT-13
REPORT OF SCRUTINIZER

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the
Companies (Management and Administration) Rules, 2014]*

To,
Mr. Nirav Mehta, Managing Director,
35th Annual General Meeting of the Equity Shareholders of Punit Commercials Limited,
Held on Saturday, 31st October, 2020 at 10.00 a.m. at
The Registered Office of the Company situated at
AW 2022, "A" Tower, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

I, Mr. Pradip Shah, Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 35th Annual General Meeting of the Equity Shareholders of Punit Commercials Limited held on Saturday, 31st October, 2020 at 10.00 a.m. at the Registered Office of the Company situated at AW 2022, "A" Tower, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, for the purpose of scrutinizing the E-voting process and Physical Voting by Ballot papers at the general meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting and Physical Voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The E-voting period remained open from Wednesday, 28th October, 2020 at 9.00 a.m. to Friday, 30th October, 2020 at 5.00 p.m.
2. The notice was sent to all the Members on 1st October, 2020 whose names appeared in the Register of Members as on 4th October, 2020 (Cut-off Date: 24th October, 2020) who were entitled to vote on the proposed 6 (Six) resolutions as mentioned in the Notice of the 35th Annual General Meeting of "Punit Commercials Limited" (Item No. 1 (One) to 6 (Six) of the Notice of the 35th Annual General Meeting of Punit Commercials Limited).
3. After the time fixed for closing of the poll by Mr. Nirav Mehta, Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations with the Company. No Proxies were lodged.
5. The votes were unblocked on 31st October, 2020 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mr. Punit Shah and Ms. Jignasa Waghela working with M/s. P. P. Shah & Co., Practicing Company Secretaries. Both of them are not in the employment of the Company.
6. No poll paper was found invalid.

7. The Results of the voting are as under:

ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 – Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditors thereon.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	170790	100.00	0	0.00	170790	100.00	0	0.00	170790
Total No. of Ballots	7	100.00	0	0.00	7	100.00	0	0.00	7

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Appointing Mr. Nirav Mehta, as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	170790	100.00	0	0.00	170790	100.00	0	0.00	170790
Total No. of Ballots	7	100.00	0	0.00	7	100.00	0	0.00	7

c. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Appointment of M/s. Diwan Gosalia & Associates, Chartered Accountant as Statutory Auditors for the financial year 2020 – 21 and fix their remuneration.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	170790	100.00	0	0.00	170790	100.00	0	0.00	170790
Total No. of Ballots	7	100.00	0	0.00	7	100.00	0	0.00	7

SPECIAL BUSINESS:

d. RESOLUTION NO. 4

Ordinary Resolution No. 4 – Appointment of Mr. Himanshu Kothari as an Independent Director of the Company for a consecutive term of 5 years.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	170790	100.00	0	0.00	170790	100.00	0	0.00	170790
Total No. of Ballots	7	100.00	0	0.00	7	100.00	0	0.00	7

e. RESOLUTION NO. 5

Special Resolution No. 5 – Re-appointment of Mr. Nirav Mehta as Managing Director of the Company for a term of 5 years.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	121240	100.00	0	0.00	121240	100.00	0	0.00	121240
Total No. of Ballots	5	100.00	0	0.00	5	100.00	0	0.00	5

f. RESOLUTION NO. 6

Special Resolution No. 6 – Change the place of keeping of Register of Members, etc.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	170790	100.00	0	0.00	170790	100.00	0	0.00	170790
Total No. of Ballots	7	100.00	0	0.00	7	100.00	0	0.00	7

8. A Compact Disc (CD) containing a list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Mr. Nirav Mehta, Managing Director authorized by the Board for safe keeping

10. The consolidated result of the votes cast (by E-voting and by poll) is provided as Annexure - 1 to this report.

Thanking You,

Yours Faithfully,

**For P. P. Shah & Co.,
Practicing Company Secretaries**

**Pradip Shah
Partner
UDIN: F001483B001120691
Place: Mumbai
Date: 31st October, 2020**

Annexure – 1

Consolidated Result of Voting (by E-voting and Poll) for Resolution Nos. 1 to 6 of the Notice of the 35th Annual General Meeting of “Punit Commercials Limited” held on Saturday, 31st October, 2020 at 10.00 a.m.

Resolution No.	Total Valid Votes Cast			Voted In Favour Of Resolution				Voted Against The Resolution			
	E-voting	Poll	Total	E-voting	Poll	Total	%	E-voting	Poll	Total	%
1	170790	0	170790	170790	0	170790	100.00	0	0	0	0.00
2	170790	0	170790	170790	0	170790	100.00	0	0	0	0.00
3	170790	0	170790	170790	0	170790	100.00	0	0	0	0.00
4	170790	0	170790	170790	0	170790	100.00	0	0	0	0.00
5	121240	0	121240	121240	0	121240	100.00	0	0	0	0.00
6	170790	0	170790	170790	0	170790	100.00	0	0	0	0.00