YASH MANAGEMENT & SATELLITE LTD

May 25, 2020

To, **BSE Ltd., Listing Department,** P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 511601

Sub: Disclosure of Material Impact of COVID-19 PANDEMIC .

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,2020 please find enclosed herewith disclosure of Impact of COVID-19 pandemic on the Company.

Kindly take the same on record and acknowledge receipt.

Thanking you.

Yours faithfully,

For Yash Management & Satellite Ltd

Sd/-Ayushi Bhargava Company Secretary and Compliance Officer

Encl : As above

Regd,Office: Office No. 303, Morya Landmark I, Opp. Infinity Mall, Off. New Link Road, Andheri (West), Mumbai, Maharashtra, 400053CIN: L65920MH1993PLC073309 Contact No. 022-67425443,Email Id:<u>yashman@hotmail.com</u>

YASH MANAGEMENT & SATELLITE LTD

1. Impact of the CoVID-19 pandemic on the business.

Novel coronavirus has put the whole world on alert. The businesses of the majority of the Companies are affected negatively all over the world and so also huge adverse impact on the business either organized or unorganized in India and slowing down the economy.

The Covid-19 pandemic, has brought lock down, restriction and unexpected variable, which may affected adversely company operations and future plans.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down;

On the announcement made by the prime minister of India, all the offices of the Company were closed. The management decided to operate the work and necessary task from the home itself.

3. Schedule, if any, for restarting the operations;

The Company have started the operation from home and conducted on daily basis the video conferencing meeting for internal discussion. The Company is waiting for the instruction of the state to open the office when the situation is under control.

4. Steps taken to ensure smooth functioning of operations;

The management has decided the flexible working hours for employee. Proper reporting of the task given by the management at the end of the day. We encourage our employees to take any office equipment they need to keep their work relatively unchanged.

5. Estimation of the future impact of CoVID-19 on its operations;

There is a major impact of that virus on our future operations but every change is the nature of inventions so, we disclose the data of the company on the website and conduct the meeting with the clients through the video conferencing and keep informed information though the social sites. One to one meeting with the customer through the online modes. All of our client workshop will be held remotely, without disruption.

6. Details of impact of CoVID-19 on listed entity's ;

- Capital and financial resources: Company has its own fund and does not have any borrowing hence there is no impact on capital and financial resource of the company.
- Liquidity position:-Even in stress times, the capital buffer that we have will benefit us.
- Ability to service debt and other financing arrangements:- company does not have any debt or any other financial arrangements.
- Internal financial reporting and control:-The management is ensuring an effective internal financial reporting and Control measures. Systems have been established to ensure the validity of the transactions and safe guarding of the assets.
- Company does not have any regular business of products/services hence supply chains and demand of products/services are not applicable to the company.

For Yash Management and Satellite Limited

Sd Ayushi Bhargava Company Secretary and Compliance Office

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