

**December 03, 2020**

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip: RAMCOSYS

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip: 532370

Dear Sir/Madam,

**Sub: Press Release**

Please find enclosed the press release, titled “**Ramco Global Payroll Wins ‘HR Vendor of the Year’ 2020 Award for Best Payroll Software and Best Payroll Outsourcing Categories**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company [www.ramco.com](http://www.ramco.com).

Kindly take on record the same.

Thanking You,

For **RAMCO SYSTEMS LIMITED**

**VIJAYA RAGHAVAN N**  
**COMPANY SECRETARY**



**Ramco Systems Limited**

Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India |  
Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |  
Registered Office:47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | HongKong | Philippines | Australia | Dubai | USA | Canada |  
United Kingdom | Germany | Switzerland | South Africa | Sudan  
[www.ramco.com](http://www.ramco.com)

## Ramco Global Payroll Wins 'HR Vendor of the Year' 2020 Award For Best Payroll Software and Best Payroll Outsourcing Categories

**Singapore / Chennai, India – December 03, 2020** – Leading HR and Global Payroll software provider, [Ramco Systems](#) won accolades for its [Global Payroll Software](#) at the **2020 HR Vendors of the Year Awards** held in Singapore. Ramco prevailed over global vendors to achieve two Golds for Best Payroll Software and Best Payroll Outsourcing provider.

Conducted by Human Resources magazine and adjudicated by industry leaders, the HR Vendors of the Year Awards are one of Asia's biggest events dedicated to HR solution providers.

Acknowledging the award, **Virender Aggarwal, CEO, Ramco Systems**, said, "It gives us great pride to have won the highly prestigious HR awards in this region. We have achieved this accolade with the support of our customers, partners and associates who have disrupted the status quo in the face of the global pandemic and have trusted us to deliver the best payroll experience. This award highlights our leadership in the complex APAC market, the strength of our expanding clientele and the emphasis we place on Innovation to serve business excellence."

"Over the past year, we have delivered several innovative features that greatly increase the value of our payroll solution for our clients. One major innovation we have introduced is our AI based Anomaly and Reasoning Engine, a self-auditing engine which identifies errors based on data patterns and also notifies the severity to guide payroll processing teams to focus on outliers and enable quicker error-free payroll processing", added Aggarwal.

Ramco also launched [Global Compliance Portal](#) to help businesses stay up to date with payroll regulations across multiple countries. Ramco Payroll now covers 50+ countries on a unified platform.

Complete with chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500+ customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 50+ countries covering U.S., ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

### **About Ramco Systems:**

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1800+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

**Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services;**  
**Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration'**  
**Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association;**  
**Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award**

For more information, please visit <http://www.ramco.com/payroll>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <http://blogs.ramco.com>

For further information, contact:

Vinitha Ramani

+91 9840368048

[vinitharamani@ramco.com](mailto:vinitharamani@ramco.com)

Ramco Systems Limited  
64, Sardar Patel Road,  
Taramani, Chennai – 600 113  
CIN - L72300TN1997PLC037550