

November 13, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 522281**

**Symbol: RAMRAT**

**Sub: Intimation of Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sir/Ma'am

This is in furtherance to our earlier intimations dated October 14, 2024 and November 7, 2024, wherein Ram Ratna Wires Limited (“**the Company**”) had made disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI LODR Regulations’), as amended, regarding the Company’s acquisition of 60% of the paid-up share capital of Tefabo Product Private Limited (“**Tefabo**”)

In connection to the above, please find enclosed Press Release.

This press release will also be available on the website of the Company at [www.rrshramik.com](http://www.rrshramik.com).

Kindly take the above on your records.  
Yours faithfully,

For **RAM RATNA WIRES LIMITED**

**Saurabh Gupta**  
**AGM - Company Secretary**  
**M. No.: A53006**

## Update on Ram Ratna Wires Ltd acquisition of controlling interest in Tefabo Product Pvt Ltd

Mumbai, Maharashtra, 13<sup>th</sup> November, 2024

- Acquired 60% stake of Tefabo by the Company. The balance 40% stake of Tefabo is held by Mr. Anup Balkrishna Vaidya
- Tefabo is engaged in the business of manufacturing fabricated components and assemblies and having complete fabrication set up and strong presence in renewable energy sector and many MNC's on board as their clients
- The turnover of Tefabo for the financial year ended 31<sup>st</sup> March, 2024, was Rs. 7,815.18 lakhs
- This agreement for acquisition of 60% controlling interest is expected to be earnings accretive to the shareholders of Ram Ratna Wires Ltd
- Company has entered into (i) Share Purchase Agreement ("SPA") and (ii) Shareholders' Agreement ("SHA") on November 7, 2024, for the said acquisition of Tefabo.

### Tefabo Product Private Limited- Financials

Particulars (In Rs. Lakhs)	FY 2023-2024	FY 2022-2023	FY 2021-2022
▪ Revenue from operations	7,815.18	Rs. 5,681.98	3,748.19
▪ EBITDA (Excl Other Income)	698.37	194.66	101.52
▪ PBT	561.81	105.37	8.68
▪ PAT	436.65	105.37	8.68
▪ ROCE (%)	27.76%	15.53%	8.24%
▪ ROE (%)	66.43%	47.75%	7.53%

Ram Ratna Wires Ltd, one of India's leading manufacturers of super enameled copper winding wires, is poised to enter the manufacturing of fabricated components and assemblies. This strategic move aims to strengthen its position in the rapidly growing sectors of renewable energy and railways, sectors that are pivotal to India's infrastructural transformation.

With decades of experience and a reputation for quality and innovation, Ram Ratna Wires Ltd seeks to capitalize on the increasing demand for advanced mechanical components driven by the global push towards sustainability and modernized transportation systems. The new business segment will complement the company's existing portfolio, aligning with India's renewable energy targets and infrastructure initiatives.

In support of India's ambitious goal of achieving 500 GW of renewable energy capacity by 2030 and its commitment to becoming carbon-neutral by 2070, Ram Ratna Wires Ltd is ready to make a significant impact. Through Tefabo, a key player in the mechanical components market, the company already supplies critical parts to prominent domestic and international clients within the renewable energy and railway industries.

"The renewable energy sector, which has already shown robust growth, is set for further expansion in the coming years. I am pleased to highlight that the company has successfully finalized the agreement with Tefabo," said **Shri Mahendrakumar Kabra, Managing Director of Ram Ratna Wires Ltd**. "With our entry into fabricated components and assemblies, we aim to enhance our contribution to a sustainable future by offering innovative solutions that address the evolving needs of our clients. This step reflects our commitment to leveraging our engineering expertise and industry knowledge to drive growth, sustainability, and value for all stakeholders".

## **About Ram Ratna Wires Ltd-** <https://www.rrshramik.com>

Founded in 1992, Ram Ratna Wires Ltd (RRWL) is a prominent part of RR Global, a leading conglomerate in the electrical and copper industry. RRWL is a leading manufacturer of super enameled copper winding wires in India that offers a wide range of sizes under its renowned brand, RR Shramik.

RR Shramik is a highly regarded brand, offering a diverse range of products, including copper, aluminum, and submersible winding wires. Additionally, RRWL is known for manufacturing copper tubes and pipes, along with BLDC Motors, Hub Motors, and HVLS Fans through its subsidiaries.

## **Tefabo Product Private Limited**

Tefabo specializes in manufacturing fabricated components and assemblies, boasting a comprehensive fabrication setup and a strong presence in the renewable energy sector, with multiple multinational corporations as clients.

Its key lines of business include Precision Fabrication, Structural Fabrication, and Power Resistors. Tefabo serves a diverse range of industries such as yellow goods and construction equipment, railways and metro systems, as well as the power and renewable energy sectors

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## **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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