

TARC LIMITED

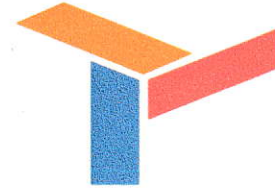
(Formerly Anant Raj Global Limited)

CIN: L70100DL2016PLC390526

Registered Office: 2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



May 5, 2022

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 543249

Scrip Symbol: TARC

Sub.: Intimation of Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our earlier intimation dated April 12, 2022, we wish to inform that Acuite Ratings & Research Limited has:

- (i) Converted the rating in respect of Non-Convertible Debentures (NCDs) of Rs.1330 crore issued by TARC Limited from provisional to final rating of 'ACUITE BBB-' (read as ACUITE Triple B minus). The outlook is 'Stable'.
- (ii) Reaffirmed its long-term rating of 'Provisional ACUITE BBB-' (read as Provisional ACUITE Triple B minus) in respect of balance Rs. 70 crore. The outlook is 'Stable'.

Kindly take the same on record.

Thanking You

For TARC Limited

Amit Narayan
Company Secretary
A20094

