



November 13, 2024

To
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRs,

SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended September 30, 2024, which were approved and taken on record by our Board of Directors at its meeting held today, the November 13, 2024.

1. Unaudited Standalone Financial Results for the Quarter Ended September 30, 2024;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter/Half-Year ended September 30, 2024.
3. The existing name of the Company be changed from Sugal & Damani Share Brokers Limited to SUGAL EARTHEN SPACES VENTURES LIMITED or SUGAL EARTHEN SPACES LIMITED or such other name as may be made available by the Registrar and agreed upon by the Board of Directors of the Company.
4. Mr. S. Vinodh Kumar (DIN – 00050095), Executive Director of the Company, stepping down from the position of Executive Director of the Company and continue to serve as a Director.

The Board Meeting commenced at 11:04 a.m. and concluded at 11:50 a.m.

Thanking you,

Yours faithfully,
FOR SUGAL & DAMANI SHARE BROKERS LIMITED

Radhika
Maheshwari

Digitally signed by Radhika
Maheshwari
Date: 2024.11.13 12:09:22
+05'30'

RADHIKA MAHESHWARI
COMPANY SECRETARY
Encl: As Above



SUGAL & DAMANI SHARE BROKERS LTD.,

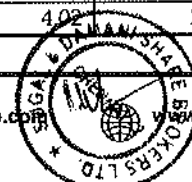
CIN: L65991TN 1993 PLC 028228

Regd. Office: 'Siyat House', III Floor, 961, Poonamallee High Road, Chennai - 600 084.

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2024

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	543.57	646.10	169.05	1,189.67	213.09	488.24
	(b) Other Income	29.19	32.26	29.09	61.45	97.40	150.47
	Total Income from operations (a + b)	572.76	678.36	198.14	1,251.12	310.49	638.71
2	Expenditure						
	(a) Purchase of Stock In Trade	2.10	-	9.40	2.10	9.40	1,743.10
	(b) Cost of Services	52.21	44.68	0.57	96.89	1.63	11.05
	(c) Change in Inventory	325.62	391.40	(5.82)	717.02	(5.66)	(1,631.48)
	(d) Employees Benefits Expense	31.74	28.49	25.10	60.23	47.32	101.15
	(e) Finance Cost	0.82	7.22	20.85	8.04	33.28	58.34
	(f) Depreciation and amortisation	1.13	0.52	0.80	1.65	1.56	2.84
	(g) Other Expenses	16.04	15.37	8.47	31.41	18.59	54.18
	(h) Total expenses	429.66	487.68	59.37	917.34	106.12	339.18
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	143.10	190.68	138.77	333.78	204.37	299.53
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	143.10	190.68	138.77	333.78	204.37	299.53
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	143.10	190.68	138.77	333.78	204.37	299.53
8	Tax expense						
	(a) Current Tax	35.70	46.80	35.50	82.50	51.50	67.39
	(b) Current Tax (Prev. Year)	-	-	-	-	-	0.01
	(c) Deferred Tax	-	-	-	-	-	1.02
9	Net Profit (+)/Loss (-) for the period from continuing operations	107.40	143.88	103.27	251.28	152.87	231.11
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	107.40	143.88	103.27	251.28	152.87	231.11
14	Other Comprehensive Income						
	A.(i) Items which will not be reclassified to profit and loss	9.19	28.59	5.95	37.78	(9.67)	(12.90)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.57)	(4.91)	(1.02)	(6.48)	1.66	1.99
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	115.02	167.56	108.20	282.58	144.86	220.20
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity						1,501.17
18	Earnings per share (for continuing operations)						
	a) Basic & Diluted	1.72	2.30	1.65	4.02	2.45	3.70
19	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	1.72	2.30	1.65	4.02	2.45	3.70



Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 13.11.2024.
- 3 The segment-wise disclosure as per Indian Accounting Standard 108 is as follows :

(Rs. In Lakhs)

Particulars	Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
a. Shares Broking	100.47	99.02	61.63	199.49	151.50	310.29
b. Real Estate	472.29	579.34	136.51	1,051.63	158.99	328.42
	572.76	678.36	198.14	1,251.12	310.49	638.71
2. SEGMENT EXPENSES						
a. Shares Broking	23.61	23.70	19.00	47.31	45.44	95.08
b. Real Estate	405.23	456.76	19.52	861.99	27.40	185.76
	428.84	480.46	38.52	909.30	72.84	280.84
3. SEGMENT RESULT						
Profit before interest & Taxes						
a. Shares Broking	76.86	75.32	42.63	152.18	106.06	215.21
b. Real Estate	67.06	122.58	116.99	189.64	131.59	142.66
(A)	143.92	197.90	159.62	341.82	237.65	357.87
Less : Interest Expenses						
a. Shares Broking	-	-	-	-	-	-
b. Real Estate	0.82	7.22	20.85	8.04	33.28	58.34
(B)	0.82	7.22	20.85	8.04	33.28	58.34
Profit before Taxes						
a. Shares Broking	76.86	75.32	42.63	152.18	106.06	215.21
b. Real Estate	66.24	115.36	96.14	181.60	98.31	84.32
(A-B)	143.10	190.68	138.77	333.78	204.37	299.53
Add : Other unallocable incomes (net of expenses)	-	-	-	-	-	-
	143.10	190.68	138.77	333.78	204.37	299.53

(Rs. In Lakhs)

Particulars	Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3. SEGMENT ASSETS						
a. Shares Broking	835.10	492.47	423.12	835.10	423.12	391.29
b. Real Estate	1,930.43	2,050.18	2,654.15	1,930.43	2,654.15	2,359.27
	2,765.53	2,542.65	3,077.27	2,765.53	3,077.27	2,750.56
c. Unallocable Assets	-	-	-	-	-	-
	2,765.53	2,542.65	3,077.27	2,765.53	3,077.27	2,750.56
4. SEGMENT LIABILITIES						
a. Shares Broking	178.65	180.59	174.46	178.65	174.46	172.03
b. Real Estate	178.13	68.33	851.98	178.13	851.98	452.36
	356.78	248.92	1,026.44	356.78	1,026.44	624.39
c. Unallocable Liabilities	-	-	-	-	-	-
	356.78	248.92	1,026.44	356.78	1,026.44	624.39

- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.09.2024.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provision for Deferred tax shall be made at the year end.

Place : Chennai
Date : 13.11.2024

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Whole Time Director
DIN : 00050149

Sugal & Damani Share Brokers Limited
Balance Sheet as at 30th September, 2024

(Rs in Lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
	INR	INR
ASSETS		
1 Non-current assets		
Property, Plant and Equipment	43.83	10.15
Capital work-in-progress	-	-
Other intangible assets	0.54	0.42
Investment Property	-	-
Financial Assets		
- Investments	298.88	182.43
- Loans	19.21	70.49
- Others	-	-
Deferred tax asset (net)	-	1.82
Other non-current assets	-	-
Total non-current assets	362.46	265.31
2 Current assets		
Inventories	916.85	1,633.87
Financial assets		
(i) Investments	354.84	-
(ii) Trade receivables	45.93	23.11
(iii) Cash & cash equivalents	6.82	0.97
(iv) Bank balances other than (iii) above	290.28	288.37
(v) Loans	53.98	29.30
(vi) Others	-	-
Current tax assets (net)	54.20	45.54
Other current assets	680.17	464.09
Total current assets	2,403.07	2,485.25
TOTAL ASSETS	2,765.53	2,750.56
EQUITY AND LIABILITIES		
3 Equity		
Equity Share Capital	625.00	625.00
Other equity	1,783.75	1,501.17
Total equity	2,408.75	2,126.17
4 Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	4.66	-
Provisions	8.60	7.60
Total non-current liabilities	13.26	7.60
5 Current liabilities		
Financial liabilities		
(i) Borrowings	60.59	386.99
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of creditors other than micro enterprises and small enterprises	158.02	168.05
(iii) Other financial liabilities	6.12	6.15
Other current liabilities	118.79	55.60
Total current liabilities	343.52	616.79
TOTAL EQUITY AND LIABILITIES	2,765.53	2,750.56

Place : Chennai
Date : 13.11.2024



For and on behalf of the Board of Directors
Sugal & Damani Share Brokers Ltd
Mahesh Chandak
Mahesh Chandak
Whole Time Director
DIN : 00050149

Sugal & Damani Share Brokers Limited
Statement of Cash Flows for the half year ended 30th September, 2024

(Rs in Lakhs)

Particulars	Half Year ended 30th September, 2024		Year ended 31st March, 2024	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		333.78		299.53
<i>Adjustments for:</i>				
Depreciation and amortisation	1.65		2.84	
Asset Discarded	-		1.62	
Profit on Sale of Asset	-		-5.99	
Remeasurement of defined benefit cost	-		-1.29	
Interest Paid	8.04		58.34	
Interest income	(11.84)		(49.98)	
Dividend income	(1.72)		(1.42)	
Net (gain)/loss on sale of investments	(18.32)		(51.87)	
Operating profit / (loss) before working capital changes		(22.19)		(47.75)
<i>Movement in working capital:</i>		311.59		251.78
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	717.02		(1,631.48)	
Trade receivables	(22.82)		(7.71)	
Other receivables	(191.39)		776.75	
Trade payables	(10.03)		20.87	
Other liabilities	64.16		45.93	
Cash flow from extraordinary items		556.94		(795.64)
Cash generated from operations		868.53		(543.86)
Net income tax (paid) / refunds		(91.16)		(79.45)
Net cash flow from operating activities (A)		777.37		(623.31)
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(35.45)		(3.09)	
Proceeds from disposal of property, plant and equipments	-		7.20	
Purchase of investments	(518.39)		(238.53)	
Proceeds from sale of investments	103.20		574.66	
Interest received	11.84		49.98	
Dividend received	1.72		1.42	
Net cash flow used in investing activities (B)		(437.08)		391.64
C. Cash flow from financing activities				
Interest paid	(8.04)		(58.34)	
Proceeds from borrowings	(326.40)		282.04	
Repayment of Borrowings	-		-	
Net cash flow used in financing activities (C)		(334.44)		223.70
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		5.85		(7.97)
Cash and cash equivalents at the beginning of the year		0.97		8.94
Cash and cash equivalents at the end of the year		6.82		0.97
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.67		0.18
(b) Balances with banks				
(i) In current accounts		6.15		0.79
(ii) In deposit accounts		-		-
		6.82		0.97

Place : Chennai
Date : 13.11.2024

For and on behalf of the Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

Mahesh Chandak
Whole Time Director
DIN : 00050149

DIYALI B AND ASSOCIATES

Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Sugal&Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Sugal&Damani Share Brokers Limited** ("The Company"), for the quarter and half year ended 30th September, 2024("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

Chartered Accountants
Firm RegnNo :017740S

DIYALI B

Proprietrix

Membership No :242354

Place : Chennai

Date :13th November, 2024

UDIN : 24242354BKFAQF7498

