

Mukand Ltd.

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CIN : L99999MH1937PLC002726

May 13, 2022

To, BSE Limited Scrip Code : 500460 ISIN- INE304A01026	To, National Stock Exchange of India Limited Symbol: MUKANDLTD. ISIN- INE304A01026
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Re: Sanction of Scheme of Demerger of Mukand Sumi Metal Processing Limited, Subsidiary of the Company

Ref. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Dear Sir(s)

This is to inform you that National Company Law Tribunal, Mumbai Bench (NCLT), in its hearing on May 12, 2022, has sanctioned the Scheme of Arrangement amongst Mukand Sumi Metal Processing Limited (Demerged Company / Transferor Company), Mukand Sumi Special Steel Limited (Resulting Company / Transferee Company) and their respective shareholders and creditors, under the provisions of Sections 230 to 232 read with Section 52 and other applicable provisions of the Companies Act, 2013 and rules thereunder, for transfer of Alloy Steel Business of Demerged Company to Resulting Company.

It may be noted that Mukand Sumi Metal Processing Limited is a material subsidiary of the Company.

We shall share a copy of the order of the Hon'ble NCLT once received.

Kindly take the same on your record.

Yours faithfully,

For **MUKAND LIMITED**

A M Kulkarni
Chief Executive Officer (KMP)

