

Ref: SEL/2019-20/48

November 14, 2019

To,  
The Dy. Gen Manager  
Corporate Relationship Dept.  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

**Sub: Media Release of Unaudited Financial Results for quarter and half year ended on  
September 30, 2019**

Dear Sir/ Madam,

With reference to the above subject, please find enclosed herewith copy of Media Release of Unaudited Financial Results for quarter and half year ended on September 30, 2019 (Q2).

You are requested to take the above on your record.

Thanking you.

Yours truly,

**For Sadbhav Engineering Limited**



**Tushar Shah**  
**Company Secretary**  
**Mem. No. F7216**





# Sadbhav Engineering Limited

Result Update Q2FY20 & H1FY20

MEDIA RELEASE

# Key Financial Highlights: Q2FY20 vs Q2FY19 & H1FY20 vs H1FY19

## Performance Q2 FY20 vs Q2 FY19 (YoY)

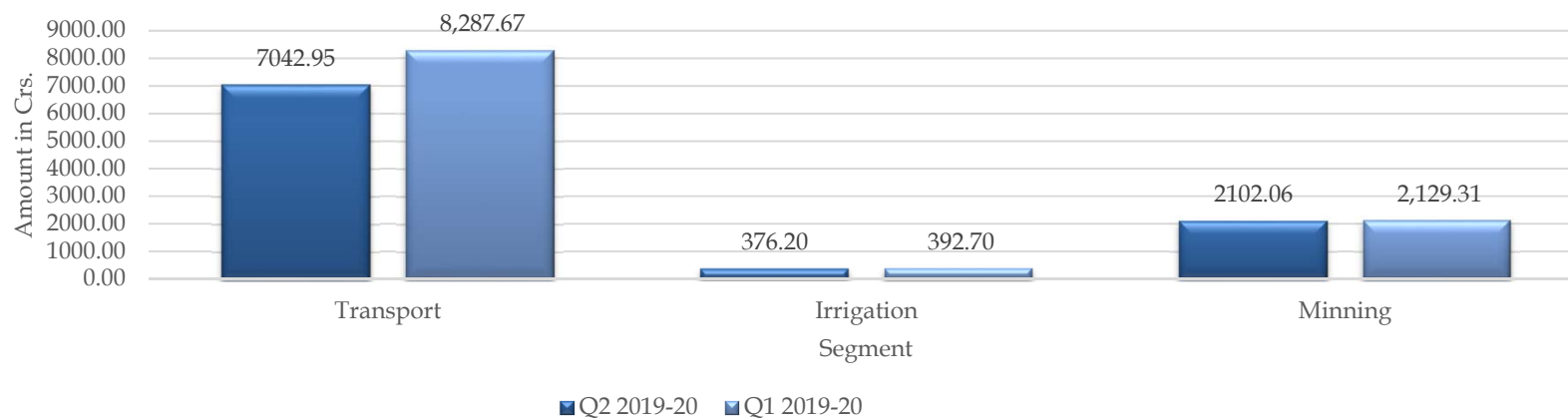
- Income from operations is at Rs. 565.11 Crores vs Rs. 690.59 Crores
- EBITDA margin at 12.31% vs 12.07%
- PBT after Exceptional items at Rs. 27.56 Crores vs Rs. 38.28 Crores
- Net Profit after tax at Rs. 25.85 Crores vs Rs. 38.29 Crores

## Performance H1 FY20 vs H1 FY19 (YoY)

- Income from operations is at Rs. 1402.75 Crores vs Rs. 1602.03 Crores
- EBITDA margin at 12.42% vs 11.88%
- PBT after Exceptional items at Rs. 80.97 Crores vs Rs. 106.32 Crores
- Net Profit after tax at Rs. 65.32 Crores vs Rs. 101.70 Crores

# ORDER BOOK POSITION- SEPTEMBER 2019

Segment (Rs in Crs)	As on 30.09.2019		As on 30.06.2019		As on 30.09.2018	
	Value	%	Value	%	Value	%
<b>Transport</b>	7,042.95	65.46	8,287.67	76.67	11,124.25	80.94
- BOT/HAM	4,055.57	23.83	5,208.47	48.18	7,452.50	54.22
- EPC	2,987.38	41.63	3,079.20	28.49	3,671.75	26.72
<b>Irrigation</b>	376.20	5.24	392.70	3.63	351.90	2.56
<b>Mining</b>	2,102.06	29.30	2,129.31	19.70	2,267.90	16.50
<b>Total</b>	<b>9,521.21</b>	<b>100.00</b>	<b>10,809.68</b>	<b>100.00</b>	<b>13,744.05</b>	<b>100.00</b>



## Standalone Financial Performance

Particulars (In Rs cr)	Q2FY20	Q2FY19	FY19
<b>Income from operations</b>	<b>565.11</b>	<b>690.59</b>	<b>3,549.23</b>
<b>( Net GST )</b>			
<b>Construction expenses</b>	440.34	549.23	2,852.11
<i>% of sales</i>	<i>77.92</i>	<i>79.53</i>	<i>80.36</i>
<b>Employee expenses</b>	42.65	35.00	167.58
<i>% of sales</i>	<i>7.55</i>	<i>5.07</i>	<i>4.72</i>
<b>Other expenses</b>	12.55	23.04	101.64
<i>% of sales</i>	<i>2.22</i>	<i>3.34</i>	<i>2.86</i>
<b>EBITDA</b>	<b>69.57</b>	<b>83.32</b>	<b>427.91</b>
<i>% of sales</i>	<i>12.31</i>	<i>12.07</i>	<i>12.06</i>
<b>Depreciation</b>	27.71	24.40	95.76
<b>Finance cost</b>	20.65	27.28	110.28
<i>% of sales</i>	<i>3.65</i>	<i>3.95</i>	<i>3.11</i>
<b>Other income</b>	6.35	6.64	35.66
<b>Exceptional item</b>	0.00	-	0.76
<b>PBT after Exceptional Items</b>	<b>27.56</b>	<b>38.28</b>	<b>258.29</b>
<i>% of sales</i>	<i>4.88</i>	<i>5.54</i>	<i>7.28</i>
<b>Taxes</b>	1.71	-0.01	71.44
<b>PAT</b>	<b>25.85</b>	<b>38.29</b>	<b>186.85</b>
<i>% of sales</i>	<i>4.57</i>	<i>5.54</i>	<i>5.26</i>

## Segmental Revenue Breakup/ Top 5 projects by execution during Q2FY20

Quarterly Revenue Breakup (Rs cr)	Q2FY20 Without GST	% of total sales	Q2FY19 Without GST	% of total sales
<b>Transport sector</b>	<b>516.32</b>	<b>91.37</b>	<b>648.83</b>	<b>93.95</b>
-BOT/HAM	401.20	71.00	459.36	66.52
-EPC	115.12	20.37	189.47	27.44
<b>Irrigation sector</b>	<b>18.69</b>	<b>5.61</b>	<b>15.50</b>	<b>2.24</b>
<b>Mining sector</b>	<b>29.50</b>	<b>2.92</b>	<b>24.21</b>	<b>3.51</b>
<b>Power generation</b>	<b>0.60</b>	<b>0.11</b>	<b>2.05</b>	<b>0.30</b>
<b>Total</b>	<b>565.11</b>	<b>100.00</b>	<b>690.59</b>	<b>100.00</b>

Top 5 Projects	Segment	Execution during Q2FY20 (Rs. cr)
Bhavnagar Talaja	Transport-HAM	95.65
Waranga Mahagaon	Transport-HAM	74.21
Ahmedabad Rajkot Highway	Transport-EPC	69.23
Rampur-Kathgodam Pack-1 (UP)	Transport-HAM	46.07
Jodhpur Ringroad	Transport-HAM	41.26

## List of Projects where the appointed date is yet to be received

Projects started in Q3 FY 20		
Sr.No.	Name of Projects	EPC Value in Crs ( Exc. GST )
1	Kim Ankleshwar (Appointed Date :- 01/11/2019 )	1005
	<b>TOTAL</b>	<b>1005</b>

Projects where Appointed Date expected beyond Q3 FY20		
Sr.No.	Name of Projects	EPC Value in Crs ( Exc. GST )
1	Gadag - Honnali	888
2	Tumkur - Shivamogga	700
	<b>TOTAL</b>	<b>1588</b>

Thank You

