

ORACLE CREDIT LIMITED

(CIN L65910DL1991PL0043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place,
New Delhi New Delhi - 110001

Corp. Office: 6th Floor - 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai
400051 MHIN

Email: compliance@credentglobal.com Website: www.oraclecredit.co.in

Contact No.: 09320084168

Date: 31st March, 2022

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Symbol: ORACLECR
ISIN: INE727C01016

Dear Sir/Madam,

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on 31st March, 2022

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 31st March, 2022, at 02:30 P.M. at the Corporate office of the Company at 6th Floor-609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E), Mumbai, Maharashtra-400051, has inter alia considered and approved the following matters:

1. To Issue, consider and allot of upto 5,58,687 Equity Shares through preferential issue basis aggregating to upto INR 2,79,34,350/- (Rupees Two Crores Seventy Nine Lacs Thirty Four Thousand Three Hundred Fifty Only) on such terms and conditions on preferential basis for consideration other than cash i.e. swap of Equity shares at a ratio of 1:1 in exchange of every one (1) Equity Share of Credent Asset Management Services Private Limited, one (1) Equity Share of the Oracle Credit Limited will be issued to non - promoters/public Category of the Company. The Offer Price will be in accordance with Chapter V and Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ["SEBI ICDR Regulations"], as amended, and other applicable laws, and the said preferential allotment shall be subject to the approval of regulatory/statutory authorities and the shareholders of the Company proposed to be sought by way of Postal Ballot.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.

2. To raise upto INR 4,14,40,650/- (Rupees Four Crore Fourteen Lakh Forty Thousand Six Hundred and Fifty only) through preferential allotment by issue of upto 8,28,813 (Eight Lakh Twenty Eight Thousand Eight Hundred and Thirteen) Equity Shares on such terms and conditions for cash will be issued to non - promoters Category of the company. The Offer Price will be in accordance with Chapter V and Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ["SEBI ICDR Regulations"], as amended, and other applicable laws, and the said preferential allotment shall be subject to the approval of regulatory/statutory authorities and the shareholders of the Company proposed to be sought by way of Postal Ballot.

Aditya Vikram Kano



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The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-II to this letter.

3. The Board has considered and approved the acquisition of Credent Property Advisory Private Limited which will result it being the Wholly Owned Subsidiary of Oracle Credit Limited;
4. The Board has considered and approved the acquisition of remaining Shares of Credent Investment Private Limited which will result it being the Wholly Owned Subsidiary of Oracle Credit Limited;
5. The Board has considered and approved the notice of the Postal Ballot.
6. The Board has considered and approved the appointment of scrutinizer in respect to conduct Postal Ballot process and scrutiny of Postal ballot voting along with E-Voting Results.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 04:00 P.M.

This is for the information and records.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,
For & on behalf of
Oracle Credit Limited



Aditya Vikram Kanoria
Managing Director
DIN: 07002410

Encl: As above

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ANNEXURE-I

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares (Issued through Swap)

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Shares Issued through Swap
Type of issuance	Preferential Issue for consideration other than cash
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 5,58,687 (Five Lakh Fifty Eight Thousand Six Hundred and Eighty Seven) Equity Shares
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last 90 trading days preceeding the relevant date
Issue Price	The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations

IN CASE OF PREFERENTIAL ISSUE THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S):-

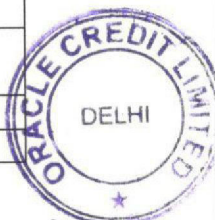
Sr. No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN No.
1.	Ram Anasuri	Equity Shares	2,29,737	BONPA1175G
2.	Sumit Agarwal	Equity Shares	1,14,638	ADLPA2252Q
3.	Raja Kanakmedala	Equity Shares	91,710	AWKPK2671B
4.	Ravi Chawla	Equity Shares	45,855	AEQPC8352M
5.	Deepa Nair	Equity Shares	54,281	ADWPN8742R
6.	Karan Singh Panwar	Equity Shares	22,466	AJWPP7215K

Post Allotment of Securities - Outcome of the Subscription

Sr. No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters and Promoters Group	32,04,549	57.74	32,04,549	52.46
2.	Public	23,45,451	42.26	29,04,138	47.54
	Total	55,50,000	100	61,08,687	100

ANNEXURE-II

Amita Vikram Kanoria



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DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares (Issued on Cash Basis)

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Shares Issued on Cash Basis
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	8,28,813 Equity Shares
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last 90 trading days preceding the relevant date
Issue Price	The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations

IN CASE OF PREFERENTIAL ISSUE THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S):-

Sr. No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN No.
1.	Mohit K Chheda	Equity Shares	3,20,313	AHGPC6757K
2.	Dilip Nanji Chheda	Equity Shares	3,00,000	AAAPC5740P
3.	Vishnu Prakash Rathore	Equity Shares	2,08,500	AIIPR6196C

Post Allotment of Securities - Outcome of the Subscription

Sr. No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters and Promoters Group	32,04,549	52.46	32,04,549	46.19
2.	Public	29,04,138	47.54	37,32,951	53.81
	Total	61,08,687	100	69,37,500	100

Aditya Vikram Kanoria

