

March 25, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai- 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 (read with Part A of Schedule III), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Issuance of Non-Convertible Debentures (NCDs).

In accordance with provisions of Regulation 30 (read with Part A of Schedule III), SEBI Listing Regulations, we hereby inform that the Executive, Borrowings and Investment Committee of the Board of Directors of the company, in its meeting held today, Thursday, March 25, 2021, considered and approved terms and conditions for issuance of:

1. 1450 (One Thousand Four Hundred and Fifty) Secured Rated Listed Redeemable Transferable Non-Convertible Debentures of face value of Rs. 10 Lakhs each, aggregating up to Rs. 145 Crores ; and
2. 500 (five hundred) Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market-Linked, Non-Convertible Debentures of face value of Rs. 10 Lakhs each, aggregating up to Rs. 50 Crores.

The terms and conditions of the issue is provided as **Annexure A**.

You are requested to take the same on record.

Thanking you,

For CreditAccess Grameen Limited



M.J Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Encl.: As above.

Our Financial Products

Annexure- A

1. 1450 (One Thousand Four Hundred and Fifty) Secured Rated Listed Redeemable Transferable Non-Convertible Debentures of face value of Rs. 10 Lacs each, aggregating up to Rs. 145 Crores

Facility	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures (NCDs)
Size of the issue	1450 (One Thousand Four Hundred and Fifty) Secured Rated Listed Redeemable Transferable Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating up to Rs. 145,00,00,000/- (Rupees One Hundred and Forty Five Crores only) (" Debentures ").
Listing	Proposed to be listed on the Wholesale Debt Market Segment (WDM) of BSE Limited.
Tenure	60 (sixty) months from the deemed date of allotment of the Debentures (" Deemed Date of Allotment ").
Date of allotment	March 31, 2021
Date of Maturity	March 31, 2026 subject to exercise of the put option or the call option in accordance with the terms of the debenture trust deed to be executed between the Company and the debenture trustee (" DTD ").
coupon/interest offered, schedule of payment of coupon/interest and principal;	<p>9.8500% (nine decimal eight five zero percent) p.a. ("Interest Rate") net of withholding tax.</p> <p>The Interest Rate can be reset on the date falling on the completion of 36 (thirty six) months from the Deemed Date of Allotment, subject to a new interest rate being agreed on between the Company and the holders of the Debenture in accordance with the terms of the DTD.</p> <p>Subject to the exercise of a put option/call option/interest reset in accordance with the DTD, the payments in relation to the interest/coupon will be made on a semi-annual basis on:</p> <p>September 30, 2021 March 31, 2022 September 30, 2022 March 31, 2023 October 3, 2023 April 2, 2024 September 30, 2024 April 2, 2025</p>

Our Financial Products

	<p>September 30, 2025 March 30, 2026</p> <p>The Debentures will, subject to the exercise of the put option or the call option in accordance with the DTD, be redeemed by way of a bullet payment on March 30, 2026 being the date falling on the completion of 60 (sixty) months from the Deemed Date of Allotment.</p>
charge/security, if any, created over the assets;	The Debentures shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the Deed of Hypothecation over identified receivables which shall be 1.05 (one decimal zero five) times to the aggregate of the outstanding principal amount of the Debentures and the outstanding interest/coupon of the Debentures until all obligations in relation to the Debentures are satisfied by the Company.
special right/interest/privileges attached to the instrument and changes thereof;	N.A. The details of the rights of the debenture holders are/will be set out in the DTD.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Additional interest at the rate of 2% (two percent) per annum above the Interest Rate will be payable on the outstanding principal amounts from the date of the occurrence of any default in the payment of any interest/principal amounts (subject to the cure period set out in the DTD) until the date on which such default is cured or the Debentures have been redeemed (whichever is applicable) in accordance with the provisions of the DTD.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

Our Financial Products

2. 500 (five hundred) Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market-Linked, Nonconvertible debentures of face value of Rs. 10 Lakhs each, aggregating up to Rs. 50 Crores

Facility	Rated, Listed, Senior, Secured, Redeemable, Taxable Non-Convertible Debentures (NCDs)
Size of the issue	Issue of 500 (Five Hundred) rated, listed, senior, secured, redeemable, taxable, principal protected, market linked, non-convertible debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (" Debentures "), comprising of (a) 500 (five hundred) rated, listed, senior, secured, redeemable, taxable, principal protected, market linked, non-convertible debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs Only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (" Series A Debentures ").
Listing	Proposed to be listed on the Wholesale Debt Market Segment (WDM) of BSE Limited.
Tenure	24 months and Five days from the deemed date of allotment. i.e. March 30, 2023; provided however that in the event any trigger event occurs prior to (or on) the date referred to above, the scheduled maturity date shall stand extended to the date falling on the expiry of 48 (Forty Eight) months from the deemed date of allotment i.e. March 25, 2025;
Date of allotment	March 25, 2021
Date of Maturity	Bullet repayment at the end of 24 months and Five days from the Deemed Date of Allotment, i.e., March 30, 2023; provided however that in the event any trigger event occurs prior to (or on) the date referred to above, the scheduled maturity date shall stand extended to the date falling on the expiry of 48 (Forty Eight) months from the deemed date of allotment i.e. March 25, 2025.
coupon/interest offered, schedule of payment of coupon/interest and principal;	9.00% Coupon per annum. The payments in relation to the interest/coupon will be made at the time of redemption and Debentures will be redeemed by way of a bullet payment on March 30, 2023.
charge/security, if any, created over the assets;	Security to comprise of hypothecation over cover pool assets(first ranking exclusive charge to be created). Security would be held on CAGL's Balance Sheet at transaction closure. On the transaction settlement date, CAGL shall execute an assignment agreement, wherein it agrees to assign the cover pool assets to CredAvenue Maximoff Trust 2021 in case of a trigger event during the tenure of the Debentures.

Our Financial Products

special right/interest/privileges attached to the instrument and changes thereof;	N.A. The details of the rights of the debenture holders are/will be set out in the debenture trust deed to be executed between the Company and the debenture trustee.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Additional interest at the rate of 2% (two percent) per annum above the interest/coupon rate will be payable on the outstanding principal amounts from the date of the occurrence of any default in the payment of any interest/principal amounts until the date on which such default is cured or the Debentures have been redeemed in accordance with the provisions of the debenture trust deed.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

Our Financial Products