

18th February, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Mumbai – 400 051

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

Dear Sir/Madam,

Ref: NSE Symbol: PEL
BSE Scrip code: 500302, 912460

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We refer to e-mail dated 14th February, 2020 received from NSE, seeking clarification on announcement submitted by the Company on 4th February, 2020 regarding resignation of Mr. Siddharth Mehta as an Independent Director of the Company.

In this regard, please find attached herewith a copy of the resignation letter received from Mr. Siddharth Mehta.

This is for your information and records.

Thanking You.

Yours Faithfully,
For **Piramal Enterprises Limited**



Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
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piramal.com

Siddharth Mehta
159 E, Walton Place, Unit 27A, Chicago, IL – 60611, USA

4th February, 2020

To,

The Board of Directors,
Piramal Enterprises Limited
Piramal Ananta, Agastya Corporate Park,
Kamani Junction, LBS Marg,
Kurla (West), Mumbai – 400 070.

Dear Sir(s)/Madam,

Subject: Resignation as Independent Director of the Company

In view of my increased professional commitments in US, I am finding it difficult to devote adequate time to carry out my responsibilities as an Independent Director of the Company, hence I wish to hereby tender my resignation as an Independent Director of the Company with effect from the close of business hours on Tuesday, 4th February, 2020.

I wish to express that it was my privilege to have served on the Board of the Company and wish the Company all the success in the future. I would also like to take this opportunity to thank the fellow Board Members for the support extended during my tenure.

I further confirm that there are no other material reasons for my resignation other than those mentioned above.

Thanking You.


Siddharth Mehta