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October 19, 2023

Bombay Stock Exchange Limited New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai-400001 Scrip Code: 500097 National Stock Exchange of India Limited "Exchange Plaza", Plot No. C-1, Block G Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: DALMIASUG

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir (s),

This is to inform you that the Company had, on September 21, 2023, received an assessment order under Section 143(3) read with Sections 144C (3) and 144B of the Income Tax Act, 1961 for Assessment Year 2020-21 (Financial year 2019-20).

After examining the Order and based on the advice from tax / legal experts, the Company has filed an appeal before the National Faceless Appeal Centre, the Commissioner of Income Tax against the disallowances and/or additions made in the aforesaid order and a stay petition is being filed before the Assessing officer for any further proceeding consequent to the said order.

The CIT (Appeal) has been e-filed today, i.e., on October 19, 2023 at around 4:34 P.M. The Company shall update the stock exchanges of material developments, if any, in the aforesaid matter.

The disclosure in terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached and marked as **Annexure 1**.

Thanking you, Yours faithfully, For **Dalmia Bharat Sugar and Industries Limited**

(Aashhima V Khanna) Company Secretary Membership No.: A34517

Dalmia Bharat Sugar and Industries Limited

11th & 12th Floor, Hansalaya Building, 15 Barakhamba Road, New Delhi – 110001, Delhi, India T + 91 11 23465100 W <u>www.dalmiasugar.com</u> CIN: L15100TN1951PLC000640 Registered Office: Dalmiapuram, District Tiruchirapalli – 621651, Tamil Nadu, India A Dalmia Bharat Group company, www.dalmiabharat.com

ANNEXURE - 1

Opposing Party	Court/Tribunal/Ag ency where dispute is filed/pending	Brief details of dispute/ litigation	Quantum of Claim (in Rs. Crores)	Expected Financial implication (in Rs. Crores)
Deputy Commissioner of Income Tax		Deduction under Section 80 IA of Income Tax Act, 1961 and other additions made.	-	31.77