



CIN:L52322KA1992PLC013512

May 30, 2023

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai-400001

Script Code :521210

Dear Sir,

**Sub: Outcome of the Board meeting in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation,2015 for the Quarter and year ended March 31,2023**

Pursuant to Regulation 33 read with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that Board of Directors at its meeting held today ie.(30.05.2023),which commenced at 12.00 Noon and concluded at 1.20 PM ,interalia considered and approved the following.

1.Audited Financial Results for the quarter and year ended March,31 2023 along with Statement of Assets and Liabilities,Statement of Cash Flow for the financial year ended March 31,2023.

Please find enclosed herewith the following for the quarter and year ended March 31,2023.

Audited Financials  
Audited Balance Sheet  
Statement of Cash Flows  
Auditor's Report  
Declaration of unmodified opinion

Thanking You

Yours faithfully

For **CITYMAN LIMITED**



**Santhosh Joseph Karimattom**  
Managing Director  
DIN:00998412

**CITYMAN LIMITED**

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN, BANGLAORE - 560 005.  
PH: +91-80-25540183, FAX : +91-80-25540193, Email : [info@cityman.in](mailto:info@cityman.in), [cityman97@rediffmail.com](mailto:cityman97@rediffmail.com), Web Site: [www.cityman.in](http://www.cityman.in)  
CIN : L52322KA1992PLC013512

# CITYMAN LIMITED

CIN:L52322KA1992PLC013512

Regd.Office:No.153(Old No.43/35),2<sup>nd</sup> Floor,Promenade Road,2<sup>nd</sup> Cross,Frazer Town,Bengaluru-560005

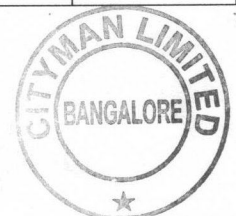
Email:info@cityman.in Website : www.cityman.in

Phone No.080-25540183 Fax No.080-25540193

## Statement of Audited Financial Results for the Quarter and year ended March 31,2023

(Rs.in Lakhs except EPS data)

SI No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Income</b>					
	Revenue from operations	-	1120.00	-	1120.00	-
	Other Income	-				
	<b>Total Income</b>	-	1120.00	-	1120.00	-
2	<b>Expenses</b>					
	Cost of Materials consumed					
	Purchase of stock in trade	-	767.89	-	767.89	-
	Change of inventories of finished goods ,stock in trade and work in progress	-	-			
	Employee benefit expenses	4.38	4.38	3.33	15.78	13.37
	Finance costs	-				
	Depreciation and amortization	-	-	-	-	-
	Other Expenditure	5.94	3.65	3.46	17.81	15.54
	<b>Total Expenses</b>	10.32	775.92	6.79	801.48	28.91
	Profit /(Loss) before exceptional Items and Tax	(10.32)	344.08	(6.79)	318.52	(28.91)
	Exceptional Items-Others	-	-			
	Gain/(Loss)					
	<b>Profit/(Loss) before tax</b>	(10.32)	344.08	(6.79)	318.52	(28.91)
	Tax Expenses	(8.50)	(11.10)		(19.60)	
	Current Tax	-	-			
	Tax Adjustment relating to previous period	-	-			
	Deferred tax charges (credit)	-	-			
	<b>Profit /(Loss) for the period</b>	(18.82)	332.98	(6.79)	298.92	(28.91)
	<b>Other Comprehensive Income</b>					
	A(i) Items that will not be reclassified to profit or loss.	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-



B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
B(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	-	-	-	-	-
<b>Paid up share Capital –(Face value of Rs.10/- each)</b>	1170.11	1170.11	1170.11	1170.11	1170.11
Earnings Per Share in Rs. (Equity Shares , par value Rs.10/- each)					
Basics	(0.16)	2.85	(0.06)	2.55	(0.25)
Diluted	(0.16)	2.85	(0.06)	2.55	(0.25)

**Notes:**

- 1.The Audited financial results of the company for the year ended March,31 2023, which have been extracted from the financial statement audited by the statutory auditor, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023.The statutory auditor have expressed an unmodified audit opinion.
- 2.The figures of the last quarter are balancing figures between the audited figures in respect of the full financial years and the published year –to- date figures up to the third quarter of the respective financial years.
- 3.Cityman Limited (the Company) operates in a single business segments. As such no further disclosure are required.
- 4.The above financial results are also available on our website [www.cityman.in](http://www.cityman.in)
- 5.Previous years’/periods’ figures have been regrouped/rearranged whenever necessary to confirm to the current period presentation.

**Place :Bangaluru**

**Date :30.05.2023**

**For and on behalf of Board of Directors  
Cityman Limited**

**Santhosh Joseph Karimattom  
Managing Director  
DIN:00998412**



# CITYMAN LIMITED

CIN:L52322KA1992PLC013512

Regd.Office:No.153(Old No.43/35),2<sup>nd</sup> Floor, Promenade Road,2<sup>nd</sup> Cross, Frazer Town,Bengaluru-560005

Email:info@cityman.in Website :www.cityman.in

Phone No.080-25540183 Fax No.080-25540193

## Audited Balance Sheet

(Rs.In Lakhs)

PARTICULARS	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a. Property, Plant and equipment	0.38	0.38
b. Capital work-in –progress	-	-
c. Intangible Assets	-	-
d. Financial Assets	-	-
(i)Investments	-	-
(ii)Other financial assets	-	-
e. Other non-current assets	12.00	12.00
<b>Total non-current assets</b>	<b>12.38</b>	<b>12.38</b>
<b>Current Assets</b>		
a. Inventories	732.71	729.74
b. Financial assets	-	-
(i)Trade Receivables	0.00	0.00
(ii)Cash and cash equivalents	20.23	0.37
c. Other Current Assets	5.17	5.16
<b>Total Current Assets</b>	<b>758.11</b>	<b>735.27</b>
<b>Total Assets</b>	<b>770.49</b>	<b>747.65</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>	<b>1170.11</b>	<b>1170.11</b>
a. Equity share capital		
<b>Other Equity</b>		
a. Reserve and surplus	(2329.68)	(2628.60)
b. Other Reserve	569.39	569.39
<b>Total Equity</b>	<b>(590.18)</b>	<b>(889.10)</b>
<b><u>LIABILITIES</u></b>		
<b><u>Non-Current Liabilities</u></b>		
a. Financial liabilities		
(i)Borrowings	1339.44	1623.71
(ii) Other Financial liabilities		-
b. Employee benefit obligation	10.54	10.54
c. Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>1349.98</b>	<b>1634.25</b>



<b>Current Liabilities</b>	-	-
a. Financial liabilities	-	-
(i) Borrowings		
(ii) Trade payables	2.17	2.36
(iii) Other financial liabilities	-	-
b. Employee benefit obligation	8.40	-
c. Current Tax Liability (Net)	0.12	0.14
d. Other current liabilities		
<b>Total Current liabilities</b>	<b>10.69</b>	<b>2.50</b>
<b>Total Liabilities</b>	<b>1360.67</b>	<b>1636.75</b>
<b>Total Equity and liabilities</b>	<b>770.49</b>	<b>747.65</b>

Note : The disclosures is an extract of the audited Balance Sheet as at March 31,2023 and March 31,2022 prepared in compliance with the Indian Accounting Standards( Ind-AS)

For and on behalf of Board Of Directors  
Cityman Limited

Santhosh Joseph Karimattom  
Managing Director  
DIN:00998412



**CITYMAN LIMITED**

**CIN : L52322KA1992PLC013512**

No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town - 562158, Karnataka

**Statement of Cash flows for the year ended March 31, 2023**

(Rs .in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March 2023	For the year ended 31 March 2022
<b><u>Cash Flow from Operation Activities</u></b>		
Profit/(Loss) before tax for the year	318.52	(28.91)
Adjustments for:		
Depreciation and amortisation expenses	-	-
Loss/(Gain) on disposal of property, plant and equipment	-	-
Exceptional Items	-	-
<b>operating cash flow before working capital changes</b>	<b>318.52</b>	<b>(28.91)</b>
<b><u>Change in Working Capital</u></b>		
(Increase)/Decrease in Inventories	(2.98)	(3.50)
Increase/(Decrease) in Other current liabilities	8.19	0.63
<b>Cash generated from operations</b>	<b>323.73</b>	<b>(31.78)</b>
Income taxes paid	(19.60)	-
<b>Net cash flow from operating activities</b>	<b>304.13</b>	<b>(31.78)</b>
<b><u>Cash flow from investing activities</u></b>		
Payment for property, plant and equipment	-	-
proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Net cash outflow from investing activities	-	-
Net cash(used) generated from investing activities	-	-
<b><u>Cash flow from financing activities</u></b>		
(Repayment) /proceeds from long term borrowings	(284.27)	31.76
Interest cost	-	-
<b>Net cash flow/(outflow)/ from financing activities</b>	<b>(284.27)</b>	<b>1.76</b>
<b>Net increase/(decrease)in cash and cash equivalents</b>	<b>19.86</b>	<b>(0.02)</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>0.37</b>	<b>0.39</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>20.23</b>	<b>0.37</b>



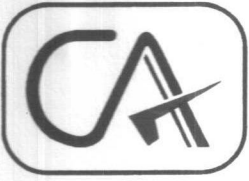
Components of cash and cash equivalents :	-	-
Balance with bank		
in current account	19.99	0.26
Cash on Hand	0.24	0.11
	<b>20.23</b>	<b>0.37</b>

The disclosure is an extract of the Audited Statement of cash flows for the year ended March 31,2023 and March 31,2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

For and on behalf of the Board of Directors  
Cityman Limited

Santhosh Joseph Karimattom  
Managing Director  
DIN:00998412





**Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Independent Auditor's Report**

To the Board of Directors of Cityman Limited.

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying annual financial results of Cityman Limited (herein after referred to as "the Company") for the year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company for the year ended 31 March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have





fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

### **Management's and Board of Directors' Responsibilities for the Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

*for NSVM & Associates*

*Chartered Accountants*

Firm Registration Number: 010072S

*B. Manohar Babu*

**B Manohar Babu**

*Partner*

Membership Number: 221455



**UDIN: 23221455BGXLWJ4632**

**Place:** Bengaluru

**Date:** 30 May, 2022



CIN:L52322KA1992PLC013512

May 30, 2023

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai-400001

Script Code :521210

Sir,

**Sub: Declaration to the effect that there is unmodified opinion with respect to the Financial Results of the Company for the quarter and year ended March 31,2023**

We hereby declare that pursuant to Regulation 33(3) (d) of the SEBI(LODR) Regulations,2015 as amended from time to time , the Statutory Auditor of the Company M/s.NSVM & Associates ,Chartered Accountants ( Firm Registration No.010072S) have issued audit report with unmodified opinion on the Audited Financial Results for the quarter and year ended March 31,2013

Yours faithfully

For CITYMAN LIMITED

Santhosh Joseph Karimattom  
Managing Director  
DIN:00998412



**CITYMAN LIMITED**

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