

AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) ◆ Logistics for Bitumen & LPG ◆ Wind Mills.

CIN NO.: L99999MH1995PLC084618

17th January, 2024

To.

BSE Limited

Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921 National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Symbol: AGARIND; Series: EQ

ANNOUNCEMENT

AGARWAL INDUSTRIAL CORPORATION LIMITED feels immense pleasure while making this privileged announcement to all its Stake holders that the Company has successfully bagged Tenders to supply of Bulk Bitumen Quantity Bitumen Supply Orders from none other than our prestigious BHARAT PETROLEUM CORPORATION LIMITED for (1) supply of VG 30 Grade & VG 40 Grade for MUMBAI & HALDIA Locations aggregating to 45,300 MTs, having Value of Rs 232.60 Crs AND from equally renowned HINDUSTAN PETROLEUM CORPORATION LIMITED for (2) Supply of VG 30 Grade & VG 40 Grade for MANGALORE & HALDIA Locations aggregating to 1,50,000 MTs having appox. Value of Rs 500.00 Crs under the respective tenders floated by the two above mentioned PSUs Giants thus aggregating to Grand Total of 1,95,300 MTs having appox. Value of Rs 732.60 Crs (on the basis of present market price appox)_to be supplied as per terms of the tenders.

For AGARWAL INDUSTRIAL CORPORATION LIMITED, it would not only increase substantially the Top line of the Company but would also enhance the Bottom line to great extent in the interest of our all valued stakeholders.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

Dipali Pitale Company Secretary

