

Date: November 14, 2022

To BSE Limited 1 st Floor, New Trading Wing, P. J. Towers, Dalal Street, Fort, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
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Sub: Outcome of the Board Meeting

Pursuant to the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors at their Meeting held today i.e. Monday, November 14, 2022 has inter-alia transacted the following business:

1. Considered and approved Unaudited Financial Results for the Quarter and half year ended September 30, 2022 pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015. (Enclosed)
2. Noted the Limited Review Report of the Financial Results of the Company for the Quarter and half year ended September 30, 2022 issued by the Statutory Auditors of the Company. (Enclosed).

The Meeting commenced at 1:30 p.m. and concluded at 02:15 p.m. Kindly take the above information on your records.

The trading window will continue to remain closed and will open 48 hours after publication of results for the Quarter and half year ended September 30, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR SUNDARAM MULTI PAP LIMITED

Amrut P. Shah
Managing Director
DIN: 00033120
Place: Mumbai

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2022

(Amount ₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	2,538.38	2,595.91	1,553.16	5,134.29	2,735.02	7035.79
II	Other Income	45.57	76.59	72.37	122.16	142.85	270.59
III	Total Income (I+II)	2,583.95	2,672.50	1,625.53	5,256.45	2,877.87	7,306.38
	Expenses:						
	a) Cost of materials consumed	1,902.17	1,457.28	1,038.08	3,359.45	1,681.96	4254.58
	b) Purchase of Stock-in-Trade	34.32	25.63	32.21	59.95	77.68	161.58
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(430.66)	40.66	(222.99)	(390.00)	(136.80)	(112.64)
	d) Employee Benefit Expense	227.75	238.93	197.02	466.68	371.60	848.03
	e) Finance Costs	101.72	134.57	137.67	236.29	280.88	542.41
	f) Depreciation & Amortisation Expense	97.22	97.01	94.55	194.23	189.11	380.76
	g) Other Expenses	451.69	355.46	203.22	807.15	319.27	764.57
IV	Total Expenses	2,384.20	2,349.54	1,479.76	4,733.74	2,783.71	6,839.29
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	199.76	322.96	145.76	522.72	94.16	467.09
VI	Exceptional items	-	-	7.68	-	55.07	64.36
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	199.76	322.96	138.08	522.72	39.09	402.73
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	0.00	-	-	0.00	-	11.65
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	199.76	322.96	138.08	522.72	39.09	391.08
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.62)	(0.62)	(0.62)	(1.24)	(1.24)	14.82
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the period	(0.62)	(0.62)	(0.62)	(1.24)	(1.24)	14.82
XI	Total Comprehensive Income for the period (IX+X)	199.14	322.33	137.46	521.48	37.85	405.90
XII	Paid -up Equity Share capital (Face value of the shares ` 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	4738.78
	Other Equity excluding Revaluation Reserve						4759.32
XIII	Earnings per equity share						
	a) Basic	0.04	0.07	0.03	0.11	0.01	0.09
	b) Diluted	0.04	0.07	0.03	0.11	0.01	0.09

Date :- 14th November 2022.

Place :- Mumbai

For Sundaram MultiPap Limited

APSL
Amrut P. Shah
Chairman & Managing Director
DIN: 00033120



SUNDARAM MULTI PAP LIMITED		
CIN:L21098MH1995PLC086337		
RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093		
Tel: 022 67602200 ; Fax:(91-22) 67602244; E-Mail:info@sundaramgroups.in		
Website:www.Sundaramgroups.in		
Statement of Assets and Liabilities as at 30th September 2022.		
Amount ₹ in lakhs unless otherwise stated		
Particulars	Unaudited	Audited
	As at 30-09-2022	As at 31-03-2022
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,763.39	4,827.21
Other Intangible assets	715.76	827.22
Financial Assets	-	-
Investments	5.00	5.00
Loans	13.80	13.80
Other	-	-
Other Tax Assets	-	-
Deferred tax assets (net)	-	-
Total Non Current Assets	5,497.95	5,673.23
Current assets		
Inventories	4,000.92	3,341.32
Financial Assets		
Investments	-	-
Trade receivables	1,715.26	1,584.91
Loans	3.33	3.60
Cash and cash equivalents	54.59	34.32
Bank balances other than cash and cash equivalents	3.61	2.03
Others	2,053.79	1,972.03
Other current assets	65.62	11.39
Assets classified as held for sale	1,978.12	1,977.92
Total Current Assets	9,875.24	8,927.52
Total Assets	15,373.19	14,600.75
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,738.78	4,738.78
Other Equity		
Reserves and Surplus	5,280.80	4,759.32
Total Equity	10,019.58	9,498.10
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	2,512.03	1,468.59
Provisions	60.48	52.84
Deferred tax liabilities (Net)	-	-
Total Non Current Liabilities	2,572.50	1,521.43
Current liabilities		
Financial Liabilities		
Borrowings	1,384.75	1,817.08
Trade payables - MSME	-	6.50
Trade payables - other than MSME	533.06	325.09
Other financial liabilities	370.19	847.34
Provisions	7.67	7.64
Other Current Liabilities	210.77	299.80
Total Current Liabilities	2,506.45	3,303.46
Liabilities directly associated with assets classified as held for sale	274.65	277.76
Total Equity and Liabilities	15,373.19	14,600.75



For Sundaram Multi Pap Limited

AP Shah
Amrut P. Shah
Chairman & Managing Director
DIN: 00033120

Date :- 14th November 2022.

Place :- Mumbai

SUNDARAM MULTI PAP LIMITED

CIN:L21098MH1995PLC086337

RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093

Tel: 022 67602200 ; Fax:(91-22) 67602244; E-Mail:info@sundaramgroups.in

Website:www.Sundaramgroups.in

Cash Flow Statement for the Half Year Ended 30th September 2022.

Amount ₹ in lakhs unless otherwise stated

Particulars	Half Year Ended		Half Year Ended	
	(Unaudited)		(Unaudited)	
	30-Sep-22		30-Sep-21	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax	522.72		39.09	
Adjustment For :				
Provision for Gratuity	7.67		6.08	
Depreciation	194.23		189.11	
Interest Income	-		-	
Unwinding of discount on Financial Assets	(112.60)		(140.95)	
Interest Paid	236.29		280.88	
Provision for Debts Written Back	(9.53)		-	
(Profit)/Loss On Sale Of Assets (Net)	0.44		-	
		316.51		335.12
Operating Profit Before Working Capital Changes		839.22		374.22
Adjustment For :				
Trade Receivables	(111.29)		43.93	
Inventories	(659.60)		(201.90)	
Loans & Advances	0.27		(0.25)	
Other Current Assets	(119.21)		(88.78)	
Other Non Current Tax Assets	-		-	
Trade Payables	201.47		112.14	
Other Financial Liabilities	(477.15)		41.12	
Other Liabilities & Provisions	(92.14)		148.70	
Assets held for resale	(0.20)		-	
		(1,257.85)		54.96
Cash Generated From Operations		(418.63)		429.17
Direct Taxes Paid (Net)		(17.08)		-
Net Cash Generated From / (Utilised in) Operating Activities		(435.71)		429.17
B. Cash Flow From Investing Activities				
Sale/(Purchase) Of Tangible Fixed Assets (Net)	(18.33)		-	
Purchase Of Intangible Fixed Assets (Net)	(11.54)		(5.83)	
Sale Of Tangible Fixed Assets	-		-	
Investment in Shares	-		-	
Unwinding of Discount on Financial Assets	112.60		140.95	
Interest Received	-		-	
Net Cash Generated From / (Utilised in) Investing Activities		82.74		135.12
C. Cash Flow From Financing Activities :				
(Repayment of) / Proceeds From Non Current Borrowings	1,043.44		(306.81)	
(Repayment of) / Proceeds From Current Borrowings	(432.33)		45.00	
Interest Paid	(236.29)		(280.88)	
Net Cash Generated From / (Utilised in) Financing Activities		374.82		(542.69)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		21.85		21.61
Cash And Cash Equivalents At Beginning Of The Year	36.35		37.34	
Cash And Cash Equivalents at end of the period	58.20		58.95	
Net Increase/ (Decrease) In Cash And Cash Equivalents		21.85		21.61

Notes to Financial Results:

- The above unaudited standalone financial results have been reviewed and recommended for approval by the Audit Committee and accordingly have been approved by the Board of Directors at their meeting held on November 14, 2022. The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2022.
- These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As on the date of declaration of these financial results, there is no subsidiary company and associate entity. Hence, Consolidated Financial results are not applicable.
- The Company has only one operating segment i.e. manufacturing of books and stationery, accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is not required.
- The accompanying financial statements have been prepared on a "Going Concern" basis by the Company.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable with the current year.
- The above financial results are available on the Stock Exchange website i.e. BSE and NSE and on the Company's website i.e. "www.sundaramgroups.in".

Date :- 14th November 2022.

Place :- Mumbai



For Sundaram Multi Pap Limited

AP Shah
Amrut P. Shah
Chairman & Managing Director
DIN: 00033120

R. I. JAIN & CO.

CHARTERED ACCOUNTANTS

B-701, Bldg. No. 29, Geetangali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 51.
Tel. 91-22-26580052
E-mail : rijainca@gmail.com • www.rijainca.com

To The Board of Directors

Sundaram Multi Pap Limited

Limited review report on statement of un-audited standalone financial results of Sundaram Multi Pap Limited for the quarter and half year ended 30thSeptember 2022 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter and half year ended 30thSeptember 2022 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 14th November 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind-AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Basis for Qualified Opinion

a. *Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2022 as well and needs to be addressed by the Company.*

b. *We are unable to comment upon the resulting effect of above para on profit for the quarter and half year, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.*

Conclusion

Based on our review conducted as above, apart from above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.I.Jain & Co.

Chartered Accountants

Firm Registration No.103956W



CA Dr. Rajendrakumar Jain

Proprietor

Membership No. 039834

UDIN: 22039824B DAVNO5686

Place Mumbai

Date 14th November 2022