



# HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/210

13<sup>th</sup> February, 2019

The General Manager  
Corporate Relations Department  
**BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001

The General Manager  
Listing Department  
**The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051**

Security Code No. 504036/HIRECT  
Type of Security: Equity

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

This is for your information and records.

Thanking you,

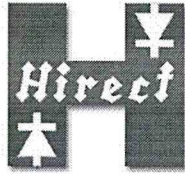
Yours faithfully,  
For **Hind Rectifiers Limited**

*Meenakshi Anchlia*

**Meenakshi Anchlia  
(Compliance Officer)**



Encl: As above



## Press Release

### **Hind Rectifiers Limited Q3FY19 Net Sales up 135.09% at Rs 68.53 Crore**

#### Editor's synopsis

##### Q3FY19 vs. Q3FY18 Performance:

- Net Sales at Rs 68.53 crore vs. Rs 29.15 crore, up 135.09 %
- Profit After Tax at Rs 3.15 crore vs Profit of Rs 0.66 crore
- EBIDTA at Rs 6.98 crore vs Rs 2.80 crore, up 149.29%

**Mumbai, 12<sup>th</sup> February, 2019:** Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q3FY19 results.

Profit After Tax for the quarter stood at Rs 3.15 Crore as against Profit of Rs 0.66 crore in Q3FY18.

Earnings per share (not annualized) for the quarter stood at Rs 1.91

Operating profit (EBITDA) for Q3FY19 was Rs 6.98 crore, as against EBITDA of Rs 2.80 crore in the same period a year ago.

Commenting on the Company's performance, **Mr. Suramya Nevatia, Chief Executive Officer, Hind Rectifiers** said, "We are delighted to deliver yet another profitable quarter with strong numbers. Our focus on R&D has increased substantially, thus enabling us to enhance our product offering with cost effective and innovative products. We are in line with our growth estimates and are looking to expand through global strategic partnerships."



## **About Hind Rectifiers:**

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has manufacturing facilities at Nashik, Maharashtra and Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.

