



13th June, 2022

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai-400051, NSE Code- V2RETAIL	BSE Limited 25th Floor, "Phiroze Jeejeebhoy Tower", Dalal Street, Fort, Mumbai-400001 BSE Code-532867
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the half year ended March 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions in the prescribed format for the half year ended March 31, 2022 drawn in accordance with the applicable accounting standards.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,
For V2 Retail Limited



Sudhir Kumar
Company Secretary & Compliance Officer

Encl. : As above

Disclosure of related party transactions every six months for the period ended March 31, 2022

(Rs. In Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	V2 Retail Limited		Mr. Ram Chandra Agarwal		Chairman & Managing Director	Managerial Remuneration	54.50	54.50	-	-	-	-	-	-	-	-	-	
2	V2 Retail Limited		Mr. Akash Agarwal		Whole-time Director & CFO	Managerial Remuneration	51.21	51.21	-	-	-	-	-	-	-	-	-	
3	V2 Retail Limited		Mrs. Uma Agarwal		Whole-time Director	Managerial Remuneration	53.75	53.75	-	-	-	-	-	-	-	-	-	
4	V2 Retail Limited		Mr. Lalit Kumar		Independent Director	Sitting Fee	3.00	3.00	-	-	-	-	-	-	-	-	-	
5	V2 Retail Limited		Dr. Arun Kumar Roopanwal		Independent Director	Sitting Fee	3.00	3.00	-	-	-	-	-	-	-	-	-	
6	V2 Retail Limited		Mrs. Archana Surendra Yadav		Independent Director	Sitting Fee	3.00	3.00	-	-	-	-	-	-	-	-	-	
7	V2 Retail Limited		Mr. Harbir Singh Sidhu		Independent Director	Sitting Fee	3.00	3.00	-	-	-	-	-	-	-	-	-	
8	V2 Retail Limited		*Mr. Manshu Tandon		Key Managerial Personnel (CEO)	Salary, wages and bonus	69.23	69.23	-	-	-	-	-	-	-	-	-	
9	V2 Retail Limited		Mr. Sudhir Kumar		Key Managerial Personnel (CS)	Salary, wages and bonus	12.25	12.25	-	-	-	-	-	-	-	-	-	
10	V2 Retail Limited		V2 Smart Manufacturing Private Limited		Wholly owned subsidiary	Purchases of Raw Material, Traded goods during the year (Inc. GST)	10054.36	10054.36	-	-	-	-	-	-	-	-	-	
11	V2 Retail Limited		V2 Smart Manufacturing Private Limited		Wholly owned subsidiary	Sales of property, plant, equipment & Consumable Item during the year	171.52	171.52	-	-	-	-	-	-	-	-	-	
12	V2 Retail Limited		V2 Smart Manufacturing Private Limited		Wholly owned subsidiary	Balance outstanding as at the year end (Amount Payable)	-	-	304.33	99.21	-	-	-	-	-	-	-	

*excludes the amount charged/reversed to the consolidated statement of profit and loss on grant of employee stock options.

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

For V2 Retail Limited
AKASH
AGARWAL
Akash Agarwal
Chief Financial Officer

Digitally signed by AKASH AGARWAL
Date: 2022.06.13 17:57:26 +05'30'
