



BELLA CASA FASHION & RETAIL LTD

(Formerly Known as Gupta Fabtex Pvt. Ltd.)

Importers, Manufacturer & Exporters of :
Home Furnishing, Garment & Fabrics

Ph. : 0141-2771844
E-mail : info@bellacasa.in
Website : www.bellacasa.in

CIN : L17124RJ1996PLC011522

E-102, 103, EPIP, Sitapura Industrial Area, Jaipur – 302022, INDIA

Ref-BSE/2023-24/09

Date: 29th May, 2023

To,
Corporate Relationship Department,
BSE Limited
Phioze Jeejeebhoy Tower,
Dalal Street,
Mumbai — 400 001

Sub: Audited Financial Results for the quarter and year ended 31st March, 2023
Scrip Code: 539399

Dear Sir,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2023 along with Statutory Auditors Report thereon.
2. Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

You are requested to kindly take the same on record and acknowledge.

Thanking you.

For **Bella Casa Fashion & Retail Limited**

Sonika Gupta
Company Secretary & Compliance Officer
M.No.: A38676

BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522

Tel: 0141-2771844, Email: saurav@bellacasa.in, cs@bellacasa.in, website: www.bellacasa.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2023

Rs in Lacs

Particulars	Quarter Ended			Year Ended	
	31st March 2023 (Audited)	31st December 2022 (Unaudited)	31st March 2022 (Audited)	31st March 2023 (Audited)	31st March 2022 (Audited)
Income					
Revenue from operations	4,057.43	5,136.83	5,204.45	20,176.32	20,581.23
Other income	24.85	4.45	16.29	53.35	57.13
Total Income	4,082.27	5,141.28	5,220.74	20,229.68	20,638.35
Expenses:					
Cost of materials consumed	1,919.18	2,685.77	1,826.53	10,078.67	9,256.99
Direct Manufacturing Expenses	1,720.03	2,142.90	2,028.47	8,618.25	8,271.52
Changes in inventories of finished goods and Work-in-progress	(183.42)	(562.26)	501.10	(1,569.69)	(360.27)
Employee benefits expenses	179.10	173.94	172.77	684.46	511.12
Finance costs	76.97	72.97	121.48	389.79	467.36
Depreciation and Amortisation Expenses	44.27	45.04	44.66	176.53	169.38
Other expenses	134.28	268.87	211.79	818.52	785.37
Total expenses	3,890.39	4,827.23	4,906.79	19,196.53	19,101.48
Profit before tax	191.88	314.05	313.95	1,033.15	1,536.87
Tax expense:					
Current tax	32.00	107.00	76.86	282.00	395.00
Income tax for earlier year	-	(3.01)	-	(3.14)	6.52
Deferred tax	21.47	(22.46)	24.99	(21.73)	19.16
Total Tax Expenses	53.47	81.52	101.86	257.12	420.68
Profit for the period	138.41	232.53	212.09	776.03	1,116.19
Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss					
- Actuarial gains/(losses) on defined benefit plans	6.25	-	10.29	6.25	10.29
- Tax relating to Net actuarial gains/(losses) on defined benefit plans	(1.57)	-	(2.59)	(1.57)	(2.59)
B. Items that will be reclassified to profit or loss (net of tax)					
Total Other Comprehensive Income for the period	4.67	-	7.70	4.67	7.70
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the year)	143.09	232.53	219.79	780.70	1,123.89
Earnings per equity share: (Face value per Equity Share of Rs. 10 each) (In Rs.)					
(1) Basic	1.25	2.03	1.92	6.80	9.79
(2) Diluted	1.25	2.03	1.92	6.80	9.79

See accompanying Notes to the Financial Results.

BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522

Tel: 0141-2771844, Email: saurav@bellacasa.in, cs@bellacasa.in, website: www.bellacasa.in

STANDALONE BALANCE SHEET

AS AT 31st March, 2023

Rs. In Lacs

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1,522.33	1,455.03
(b) Capital Work-In-Progress	-	12.00
(c) Right of use assets	164.24	207.19
(d) Intangible Assets	13.54	10.84
(e) Financial Assets		
(i) Investments	0.15	0.15
(ii) Other Financial Assets	46.88	45.98
(f) Other Non-Current Assets	-	-
Sub-total - Non-Current Assets	1,747.14	1,731.18
Current Assets		
(a) Inventories	8,888.32	8,142.38
(b) Financial Assets		
(i) Investments	42.61	43.54
(ii) Trade Receivables	3,586.48	5,033.74
(iii) Cash and Cash Equivalents	16.80	14.87
(iv) Bank balances other than above (iii)	0.98	1,080.84
(v) Other Financial Assets	8.34	10.05
(c) Income Tax Asset (Net)	-	0.28
(d) Other Current Assets	93.10	193.09
Sub-total - Current Assets	12,636.63	14,518.78
Assets held for sale	-	3.00
Total Assets	14,383.77	16,252.97
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,147.50	1,147.50
(b) Other Equity	6,412.41	5,817.22
Sub-total - Equity	7,559.91	6,964.72
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	211.08	528.81
(ii) Lease Liability	141.79	178.00
(b) Provisions	31.65	28.00
(c) Deferred Tax Liabilities (Net)	52.64	72.80
Sub-total - Non-Current Liabilities	437.16	807.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,543.89	5,064.15
(ii) Lease Liability	41.40	40.93
(iii) Trade Payables		
- Total Outstanding Dues of Micro Enterprises & Small Enterprises	14.78	33.31
- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	2,560.97	3,056.02
(iv) Other Financial Liabilities	134.67	195.65
(b) Other Current Liabilities	18.80	40.26
(c) Provisions	54.00	50.31
(d) Current Tax Liabilities (Net)	18.20	-
Sub-total - Current Liabilities	6,386.71	8,480.64
Total Equity and Liabilities	14,383.77	16,252.97

**STATEMENT OF STANDALONE CASH FLOWS
 FOR THE YEAR ENDED 31st March, 2023**

Rs in lacs

PARTICULARS	For the ended 31th March 2023		For the ended 31st March 2022	
	Details	Amount	Details	Amount
(A) CASH FLOW FROM OPERATING ACTIVITIES:-				
Net Profit Before Tax as per Statement of Profit and Loss		1,033.15		1,536.87
Adjusted for:				
Depreciation/amortization expenses	176.53		169.38	
Interest on Security Deposit	(0.58)		0.08	
Interest Received on Fixed Deposits	(19.13)		(50.96)	
Fair Value Loss on Equity Instruments	3.20		-	
Fair Value Gain on Equity Instruments	-		(2.74)	
Gain on Sale of Equity Investments	(2.98)		(2.89)	
Loss on Sale of Equity Investments	4.56		4.46	
Dividend Received	(0.25)		-	
Interest Paid	378.78		460.15	
		540.14		577.47
Operating Profit before Working Capital Changes		1,573.29		2,114.34
Adjusted for:				
(Increase)/Decrease in Trade & other receivable	1,552.38		(621.55)	
(Increase)/Decrease in Inventories	(745.94)		(429.57)	
(Increase)/Decrease in Bank balances other than cash & cash equivalents	(0.17)		(0.06)	
Increase/(Decrease) Trade Payables and other payables	(588.89)		(953.24)	
		217.38		(2,004.42)
Cash Generated from operations				
Income Tax Paid Inflow/(Outflow)		(263.80)		(395.02)
Net Cash Flow From Operating Activities (A)		1,526.87		(285.10)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(192.36)		(232.11)	
Sale of Property, Plant & Equipment	3.00		-	
Maturity Proceeds of Fixed Deposits	1,080.02		-	
Creation of Fixed Deposits	(0.32)		(220.13)	
Net Change in Investment	(2.27)		(38.60)	
Gain on Sale of equity investments	2.98		2.89	
Loss on Sale of equity investments	(4.56)		(4.46)	
Dividend Received	0.25		-	
Interest Received	19.13		50.96	
Net Cash used in investing activities (B)		905.87		(441.45)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds From Borrowings	-		1,249.18	
Repayment of Borrowings	(1,831.54)		(167.89)	
Payment of Dividend	(184.75)		(154.91)	
Finance costs paid on lease obligation	(18.09)		(20.90)	
Payment of Lease Liability	(35.75)		(30.66)	
Interest Paid	(360.68)		(439.25)	
Net cash flow from Financing Activities (C)		(2,430.81)		435.57
Net Increase/ (Decrease) in cash and cash equivalent (A+B+C)		1.93		(290.98)
Opening balance of cash and cash equivalents		14.87		305.84
Closing balance of cash and cash equivalents		16.80		14.87

Note:- Cash & Cash Equivalent consists of Following:-

	As at 31.03.2023	As at 31.03.2022
Cash on Hand	7.06	6.25
Balance With Banks	4.73	3.84
FDR With Banks	5.01	4.77
	16.80	14.87

BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522
Tel: 0141-2771844, Email: saurav@bellacasa.in, cs@bellacasa.in, website: www.bellacasa.in

Notes:

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 29th May, 2023.
- 3 The audit as required under Regulation 33 of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
- 4 The Chief Financial Officer and Chairman cum Whole Time Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 5 The Company is engaged in production and retailing of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 6 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020 which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable yet to be notified, and the rules are yet to be framed. Impact, if any of the changes will be assessed and accounted in period of notification of the relevant provisions.
- 7 The financial results of the company will be available on the investor section of our website <http://www.bellacasa.in> and under the corporate section of BSE Limited at <https://www.bseindia.com>.
- 8 Figures for the previous periods have been regrouped wherever necessary.
- 9 The figures for quarter ended 31st March 2023 and 31st March 2022 are balancing figures between the audited figures in respect of the financial year upto 31st March 2023 and 31st March 2022 and unaudited published nine months figures upto 31st December 2022 and 31st December 2021, being the date of the end of the third quarter of the financial year, which were subject to limited review.

For and on behalf of the Board of Directors

Harish Kumar Gupta
Chairman & Whole Time Director
DIN: 01323944

Pawan Kumar Gupta
Managing Director
DIN: 01543446

Place : Jaipur
Date: 29th May, 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
The Bella Casa Fashion & Retail Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of BELLA CASA FASHION & RETAIL LIMITED ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone



financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures of the standalone financial results as reported for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For Vikas Jain & Associates
Chartered Accountants
FRN: 006803C

[Harshit Karodia]
Partner
M. No. 429023

Place: Jaipur
Date: 29.05.2023
UDIN: 23429023BGUDCY7692

E-102, 103, EPIP, Sitapura Industrial Area, Jaipur – 302022, INDIA

Date: 29th May, 2023

To,
Corporate Relationship Department,
BSE Limited
Phioze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

Dear Sir,

I, Naresh Manwani, Chief Financial Officer of Bella Casa Fashion & Retail Limited (CIN: L17124RJ1996PLC0011522) having its registered office at E- 102, 103, EPIP Sitapura Industrial Area, Jaipur, 302022, hereby declare that, the Statutory Auditors of the Company, M/s Vikas Jain & Associates, (Firm Registration No. 006803C) has issued Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2023.

The declaration is given in compliance of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification no. SEBI/LADNRO/GN/2016-2017/001 dated May 25, 2016 read with circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to kindly take the same on record and acknowledge.

Thanking you.

For Bella Casa Fashion & Retail Limited


Naresh Manwani
Chief Financial officer

Naresh Manwani
Chief Financial Officer