

March 21, 2023

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001  
Security Code: **523405**

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Allotment of equity shares upon the exercise of Stock Options by the eligible employees**

Pursuant to the exercise of Stock Options by the eligible employees under the Employees' Stock Option Scheme, the Allotment Committee of the Board, at its meeting held today, has allotted 16,725 equity shares of the face value of ₹1/- (Rupee One Only) each as per the details given below.

<b>Sr. No.</b>	<b>Series</b>	<b>Number of Stock Options exercised and shares allotted</b>
1.	Employee Stock Option Scheme – Series 10	3,235
2.	Employee Stock Option Scheme – Series 11	2,205
3.	Employee Stock Option Scheme – Series 12	5,076
4.	Employee Stock Option Scheme – Series 13	6,209
	<b>Total</b>	<b>16,725</b>

Subsequent to the allotment of the equity shares as above, the paid-up equity share capital of the Company is ₹95,48,03,803/- representing 95,48,03,803 equity shares of the face value of ₹1/- each.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary