

GAURAV MERCANTILES LIMITED

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Maharashtra 400 013 Tel: 020 45404000

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June 6, 2020

BSE Limited

Corporate Services Department

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai-400 001

Scrip Symbol: GMLM

Scrip Code: 539515

Subject: Extracts of the Board Meeting Minutes for re-classification of Promoters under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to the letter dated April 11, 2020 informing regarding the receipt of the request letters from the following identified members of the Promoter/ Promoter Group of the Company seeking re-classification of their status as 'public'.

S.No.	Name of the member of Promoter / Promoter Group to be reclassified	No. of shares / securities held	Details of direct/ indirect control or special rights	Designation in the Company as KMP or in any other capacity
1.	Gulab Devi Bohra	Nil	None	None
2.	Nikhil Bohra	Nil	None	None
3.	Pratap Singh Bohra	Nil	None	None
4.	Tarun Bohra	Nil	None	None
5.	Vivek Bohra	Nil	None	None
6.	Bohra Exports Pvt. Ltd	Nil	None	Not applicable

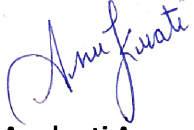
We also refer to the intimation dated May 6, 2020 regarding the outcome of the Board Meeting wherein such requests were approved after Board of Directors expressed their views pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The minutes of the Board Meeting convened on May 6, 2020 were duly entered under the Minutes Book on June 5, 2020 in compliance with the provisions of Companies Act, 2013 read with applicable Secretarial Standard – 1.

Further in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extracts of the Minutes of the Board Meeting considering such request for

re-classification of names from the Promoter/Promoter Group to 'public' as stated above is attached herewith as **Annexure 1**.

You are requested to take the above information on record.

For Gaurav Mercantiles Limited



Anukrati Agarwal
(Company Secretary)



**EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GAURAV MERCANTILES
LIMITED HAVING SERIAL NO. 1/2020-21 HELD ON WEDNESDAY, MAY 6, 2020**

ANALYZE REQUEST FOR RECLASSIFICATION OF IDENTIFIED MEMBERS OF THE PROMOTER/ PROMOTER GROUP

The Compliance Officer apprised the Board regarding the receipt of request letters from the following identified members of the Promoter/ Promoter Group of the Company seeking re-classification of their status as 'public' based on declaration that conditions specified under Regulation 31A(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018 are satisfied:

S. No	Name of the identified member of Promoter / Promoter Group to be reclassified	PAN	No. of shares / securities held	Details of direct/ indirect control or special rights	Designation in the Company as KMP or in any other capacity
1.	Gulab Devi Bohra	AAJPB9872A	Nil	None	None
2.	Nikhil Bohra	AEOPB7030D	Nil	None	None
3.	Pratap Singh Bohra	AABPB9066A	Nil	None	None
4.	Tarun Bohra	AGBPB2499P	Nil	None	None
5.	Vivek Bohra	AEMPB7658H	Nil	None	None
6.	Bohra Exports Pvt. Ltd	AAACB1520D	Nil	None	Not applicable

The Board was also informed regarding the rationale for such re-classification specifically the fact that said members of the Promoter/ Promoter Group are not in any manner related to the Company, whether by way of ownership or otherwise. In addition, the said members of the Promoter/ Promoter Group had transferred the complete ownership and control of the Company to Mr. Raghav Bahl and Ms. Ritu Kapur pursuant to the Share Purchase Agreement dated November 27, 2018.

The said members of the Promoter/ Promoter Group are being classified under Promoter & Promoter Group Category in the Shareholding Pattern filed by the Company with the BSE Limited pending the completion of re-classification process mandated under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018.

The Board deliberated on the matter and considered the rationale for such re-classification. In addition, the Board also reviewed the specific request letters submitted by the said members, including the confirmation under Regulation 31A of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018 stated under the said request letters. Thereafter, the Board was of the view that the re-classification be accepted and the same shall be subject to the approval shareholders of the Company, the BSE Limited and other approvals, if any.

The Board thereafter passed the following resolution unanimously:

“RESOLVED THAT pursuant to Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) including any amendment(s) or modification(s) made thereto from time to time and any other laws and regulations as may be applicable from time to time and subject to the approval of the shareholders of the Company and concerned Stock Exchange and other appropriate statutory authorities as may be necessary, the requests received from following identified members of the Promoter/ Promoter Group of the Company seeking re-classification of their status as public, be and is hereby taken note of and based on facts & declaration stated under said request letters that conditions specified under Regulation 31A(3) of LODR are satisfied, consent of the Board be and is hereby accorded to approve such requests and approach shareholders of the Company and concerned Stock Exchange for seeking their approvals in accordance with the applicable provisions of Regulation 31A(3) of the LODR.

S. No	Name of the identified member of Promoter / Promoter Group to be reclassified	PAN	No. of shares / securities held	Details of direct/ indirect control or special rights	Designation in the Company as KMP or in any other capacity
1.	Gulab Devi Bohra	AAJPB9872A	Nil	None	None
2.	Nikhil Bohra	AEOPB7030D	Nil	None	None
3.	Pratap Singh Bohra	AABPB9066A	Nil	None	None
4.	Tarun Bohra	AGBPB2499P	Nil	None	None
5.	Vivek Bohra	AEMPB7658H	Nil	None	None
6.	Bohra Exports Pvt. Ltd	AAACB1520D	Nil	None	Not applicable

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard and to submit all the requisite applications, representations, filings etc. with the Stock Exchanges and other regulatory authorities as may be required in this regard”

**Certified True Copy
For Gaurav Mercantiles Limited**



Anukrati Agarwal
Company Secretary
M. No: A57098

