

**MRF**

MRF Limited, Regd. Office : No. 114, Greams Road, Chennai - 600 006.
Tel : 91-44-2829 2777; Fax : 91-44-2829 5087
CIN : L25111TN1960PLC004306 Website: www.mrftyres.com

071/SH/SE/LC/May 2021/KGG
13th May, 2021

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Disclosures to be made by an entity identified as a Large Corporate

Pursuant to circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 issued by Securities and Exchange Board of India, pertaining to fund raising by issuance of Debt Securities by Large Entities, we are forwarding herewith details in the format as prescribed in Annexure B1 of the aforesaid SEBI Circular for the financial year ended on 31st March, 2021.

Kindly take the above information on record.

Thanking you.

Yours faithfully
For **MRF LIMITED**

S
DHANVAN
TH KUMAR

Digitally signed by S DHANVANTH
KUMAR
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S DHANVANTH KUMAR
COMPANY SECRETARY



MRF

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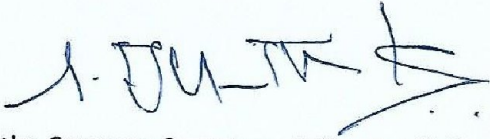
Annexure B1

Format of the Annual Disclosure to be made by an entity identified as a Large Corporate

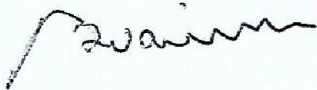
1. Name of the Company: MRF Limited
2. CIN: L25111TN1960PLC004306
3. Report filed for FY: 2020-2021
4. Details of the borrowings (all figures in Rs crore):

Sr. No.	Particulars	Details
i	Incremental borrowing done in FY (a)	300
ii	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	75
iii	Actual borrowings done through debt securities in FY (c)	Nil
iv	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	75
v	Reasons for short fall, if any, in mandatory borrowings through debt securities	<p>The Company had during the current financial year evaluated various options for incremental borrowings including Term Loan from Banks, Non-Convertible Debentures etc.</p> <p>In order to meet certain financial commitments and to avoid delays in raising debt in the form of debt securities, company decided to raise Term Loans from Banks which came with competitive rate and other operational flexibilities as compared to raising debt in the form of debt securities.</p> <p>However the company would continue its efforts to raise incremental borrowings in future by way of debt securities as mandated by SEBI</p>

"Incremental borrowings" shall mean any borrowing done during a particular financial year, of original maturity of more than 1 year, irrespective of whether such borrowing is for refinancing/repayment of existing debt or otherwise and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies)".



Name of the Company Secretary: S Dhanvanth Kumar
Designation: Company Secretary
Contact Details: 044-28292777



Name of the Chief Financial Officer: Madhu P Nainan
Designation: Vice President-Finance
Contact Details: 044-28292777

Date:08.05.2021