

23.11.2024

To
BSE Limited
Regd. Office: 25thFloor,
P.J. Towers, Dalal Street,
Fort, Mumbai –400 001

Sub: Intimation of incorporation of Wholly Owned Subsidiary Company**Ref:** Scrip Code-**537766**, ISIN No-**INE905P01028**

Dear Sir/ Madam,

With reference to our previous intimation dated 03rd October 2024, we wish to inform you that a wholly owned subsidiary of the company has been incorporated on 22nd November 2024 with name of “Proxima Industries Private Limited and CIN: U43900DL2024PTC439073”.

Disclosures pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| S. No. | Particulars | |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 01 | Name of the target entity, details in brief such as size, turnover etc.; | Name: Proxima Industries Private Limited Authorized Capital: Rs. 10,00,000/- Paid-up capital: Rs. 10,00,000/- Turnover: Nil (yet to commence business operations) |
| 02 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | The wholly owned subsidiary (WOS) is a related party of the Company. |
| 03 | Industry to which the entity being acquired belongs; | Construction/ Trading |

Regd. Office: 7A/39, W.E.A. Channa Market, Karol Bagh, Delhi-110005, Phone : 011 - 4753 2792 - 95

Fax : + 91 - 11 - 4753 2798, Email : info@bonlongroup.com www.bonlongroup.com

Branch Office: 401, 4th Floor, Manek Plaza, 169, Vidya Nagri Marg, Kalina, Santacruz, East Mumbai Suburan, Maharashtra-400098, India

Godown: Plot No. H-1/1398, RIICO Industrial Area, Rampur, Mundana, Bhiwadi, Distt. Alwar, (Rajasthan) Phone : 8955097125

| | | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 04 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Main objects of the Company are: 1. Construction 2. Trading of metals and other goods |
| 05 | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 06 | Indicative time period for completion of the acquisition | Not Applicable |
| 07 | Consideration - whether cash consideration or share swap or any other form and details of the same; | 100% subscription to the share capital in cash |
| 08 | Cost of acquisition and/or the price at which the shares are acquired; | Initially cost is to acquire the paid-up capital of Rs. 10 Lakh (01 Lakh Equity Shares of Rs. 10/- Each). |
| 09 | Percentage of shareholding / control acquired and / or number of shares acquired; | Proxima Industries Private Limited is a Wholly Owned Subsidiary of B.C. Power Controls Limited. It holds 100% capital of the Proxima Industries Private Limited. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | New subsidiary is incorporated and is yet to commence its business operations. |

This is for your information and record.

Thanking You,

Yours Truly,

For **B.C. POWER CONTROLS LIMITED**

(DIMPLE MALIK)

COMPANY SECRETARY & COMPLIANCE OFFICER

M.NO.: ACS-69221