

June 16, 2023

<p>To The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Ma'am,

**Sub:** Completion of Extinguishment of 3,27,869 paid up equity shares of ₹ 10/- each of TeamLease Services Limited (the "Company") and Reconciliation of the Share Capital of the Company

With reference to the captioned subject matter on Buyback and in furtherance of our earlier intimation regarding submission of Public Announcement dated March 17, 2023, published on March 20, 2023, Draft Letter of Offer dated March 28, 2023 and Letter of Offer dated May 01, 2023, the tendering period for the Buyback Offer opened on Friday, May 12, 2023 and closed on Thursday, May 25, 2023. In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the "**Buyback Regulations**"), this is to inform you that the Company has extinguished 3,27,869 fully paid-up Equity Shares of ₹10/- each. A copy of the letter dated Monday, June 12, 2023 of National Securities Depository Limited confirming extinguishment of shares is enclosed herewith as **Annexure A**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

S. No	Particulars	No. of Equity Shares	Equity Share Capital
1.	Paid up equity share capital (prior to the Buyback)	1,70,96,769	17,09,67,690
2.	Less: Total Equity Shares (Demat) extinguished	3,27,869	32,78,690
3.	Less: Total Equity Shares (Physical) Extinguished	NIL	NIL
4.	Paid-up share capital (post Buyback)	1,67,68,900	16,76,89,000

Further, we would like to inform that the above extinguishment has been done as per the provisions of Buyback Regulations.

A certificate signed by KFin Technologies Limited (Registrar to the Buyback), M/s. S.R. Batliboi & Associates LLP (Statutory Auditors of the Company) and the Company confirming that the extinguishment of 3,27,869 Equity Shares is in compliance with Regulations 11 of the SEBI Buyback Regulations is enclosed herewith as **Annexure B**.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.



Kindly take the above information on record as per SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

**For TeamLease Services Limited**

**Alaka Chanda**

**Company Secretary and Compliance Officer**

**Membership No.: F10911**

Encl.: As stated above

Ref: II/CA/COM/35718/2023

June 12, 2023

Mr. Mruthunjaya Murthy  
 Company Secretary  
 Team Lease Services Limited  
 BMTC Commercial Complex 6 th Floor  
 80 Feet Road  
 Koramangale  
 Bangalore - 560095

**Sub : Buy-back (tender offer)**

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; KFIN TECHNOLOGIES LIMITED , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE985S01024	TEAM LEASE SERVICES LIMITED EQ NEW FV RS. 10/-	Debit	1	327,869.000	12/Jun/2023

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
**Vice President**

Digitally Signed By  
 Name: RAKESH M MEHTA  
 Date:12/06/2023 15:33:23  
 Reason: Authentication  
 Location: NSDL,Mumbai

## ANNEXURE B

### CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY TEAM LEASE SERVICES LIMITED ("COMPANY")

This certificate is being made in compliance with the requirements of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated March 17, 2023 and published on March 20, 2023 ("Public Announcement"), and the Letter Of Offer dated May 01, 2023 ("Letter of Offer"), the tendering period for the Buyback opened on May 12, 2023, and closed on May 25, 2023 (both days inclusive). The following are the details of the 3,27,869 Equity Shares bought back by the Company during the said tendering period and extinguished on June 12, 2023.

We hereby certify that the Company has extinguished 3,27,869 fully paid-up Equity Shares of ₹ 10/- each on June 12, 2023, in accordance with the Buyback Regulations. A copy of the letter dated June 12, 2023 from National Securities Depository Limited confirming extinguishment of shares is enclosed herewith as Annexure A.

#### A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:

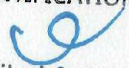
Name of the Depository	DP Name and DP ID	Company's A/C Number	Date of Extinguishment	No. of Equity Shares Extinguished
National Securities Depository Limited	ICICI Bank Limited IN301348	Teamlease Services Limited - Buyback Demat Account 20303034	June 12, 2023	3,27,869

#### B. Particulars of extinguishment of Equity Shares bought back in Physical Form: Nil

#### C. Total Number of Equity Shares Extinguished / Destroyed:

Total number of equity shares extinguished (A+B)	3,27,869
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It is certified that the above Equity Shares of the Company were extinguished in compliance with and according to the provisions of the Companies Act, 2013 and the Rules made thereunder, Regulation 11 of the Buyback Regulations, and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye laws framed thereunder.

FOR IDENTIFICATION PURPOSES ONLY  
  
S.R. Batliboi & Associates LLP  
BENGALURU




<p>For Team Lease Services Limited</p>   <p><b>Ashok Kumar Nedurumalli</b> Managing Director (DIN: 00151814)</p>	<p>For Team Lease Services Limited</p>   <p><b>Rituparna Chakraborty</b> Non-Executive Director (DIN: 07332241)</p>	<p>For Team Lease Services Limited</p>   <p><b>Alaka Chanda</b> Company Secretary &amp; Compliance Officer (Membership Number: F10911)</p>
<p>For <b>S.R. Batliboi &amp; Associates LLP</b> Chartered Accountants Firm's Registration No: 101049W/E300004</p>  <p><b>Navin Agrawal</b> Partner Membership No: 056102</p>	<p>For <b>KFin Technologies Limited</b> (Registrar to the Buyback Offer)</p>   <p><b>M Murlikrishna</b> Designation: Vice President – Corporate Registry</p>	

Place: Bangalore  
Date: June 16, 2023

Enclosed: Confirmation from the NSDL dated June 12, 2023, for extinguishment of Equity Shares in dematerialized format.

FOR IDENTIFICATION PURPOSES ONLY



**S.R. Batliboi & Associates LLP**  
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