



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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August 05, 2019

By Online

The Listing Department The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186
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Dear Sir / Madam,

Sub: Outcome of the Board meeting held on August 05, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors had at their meeting held on August 05, 2019, *inter alia*, transacted the following items of business.

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company as per Indian Accounting Standards (IND-AS) for the quarter ended June 30, 2019.
2. Took on record the Limited Review Report issued by the Auditors on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.
3. Pursuant to the recommendations of the Nomination and Remuneration Committee, Board of Directors have approved the allotment of 17,50,000 equity shares of Rs. 10 each under the Company's Associate Stock Option Plan, 2015 (Scheme) to the eligible associates, who are Directors of the Company. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the allotment, the paid up share capital of the Company shall be 13,22,43,289 equity shares of Rs. 10 each, aggregating to Rs. 1,32,25,93,005. The terms and price of exercise of options is as per the Scheme, a copy of which has been submitted at the time of obtaining in-principle approval.

The Company will initiate corporate action for the above with the Depositories and submit necessary documents in due course for the purpose of seeking listing and trading approval.

The above information is also available on the website of the Company – www.hoec.com

We request you to kindly take our aforesaid submission on record.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary