

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

28/10/2020

Sub: Press Release

Dear Sirs,

Further to our letter dated October 28, 2020, we enclose herewith Press release for the Unaudited Financial Results of the Company for the quarter ended September 30, 2020.

Phone: +91 8669613701

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,
VP - Legal & Company Secretary

Encl.: As above



Schaeffler India Limited announces Q3 results for the period ended September 30, 2020

- All plants and warehouses are operational and catering to the market demand as per order book
- All operations being carried out following strict adherence to safety guidelines

Pune | 28 October, 2020 | Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the results for the third quarter and nine months, ended September 30, 2020.

July – September 2020 (Third quarter)

- Total revenue from operations (net) for the quarter (Q3) was INR **11,207** million, higher by **155.3%** than the preceding quarter and **8.3%** higher than the corresponding quarter of 2019. Revenue from operations (Net) for the quarter, grew by **20.7%** compared to Q1 2020 (pre lockdown period).
- PBT (before exceptional items) for the quarter (Q3) was INR **1,527** million, higher by **369.7%** than the preceding quarter and **32.4%** higher higher than the corresponding quarter of 2019. PBT (before exceptional items) for the quarter, grew by **38.7%** compared to Q1 2020 (pre lockdown period).
- Net Profit margin for the quarter stood at **10.1%**.

January – September 2020 (Nine Months)

- Total revenue from operations (net) for the nine months period was INR **24,881** million, lower by **25.2%** than the corresponding period of 2019.
- PBT (before exceptional items) for the period was INR **2,062** million.

Commenting on the results and financial performance of the Company, Mr. Harsha Kadam, Managing Director, said, “We continue to witness green shoots of recovery, across various sectors as the economy starts to crawl back to normalcy. However, we are still not out of the woods. During the quarter, both our Automotive and Industrial segments have shown resounding performance, responding to strong demand from certain segments, especially the tractor, passenger vehicle, industrial distribution and wind sectors. We continue with our efforts aimed towards responding to crisis with agility and ensuring business

continuity with a cautiously optimistic outlook. We have managed to weather the storm and demonstrated that our fundamentals are strong.”

About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 10 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 43.6 billion in 2019 and around 3,000 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



Schaeffler



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For further information

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