

**Hindustan
Everest Tools
Limited**



Dohil Chambers, 46 Nehru Place
New Delhi-110 019 (INDIA)
Ph. : 91-11-46692600, Fax : 011-41606788
E-mail : ho@everesttools.com
CIN : L74899DL1962PLC003634

Date: 19th December, 2019

To,
The Manager (Listing)
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the disclosure of related party transactions for the half year ended September 30, 2019, in the format specified in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information in your records.

Thanking You

For Hindustan Everest Tools Limited

**Sonam Gupta
Company Secretary**

Hindustan Everest Tools Limited
Disclosures of related party transactions for the half year ended September 30, 2019

24 Related party disclosures

- a) Holding Company
Mandelia Investments Private Limited
- b) Association of persons having significant influence on Key management personnel
Shravan Kumar Mandelia (HUF)
Bal Gopal Mandelia (HUF)
- c) Key Management Personnel
Shravan Kumar Mandelia (Managing Director)
Bal Gopal Mandelia (Managing Director)
Sonam Gupta (Company Secretary)
Deepak Gupta (Chief Financial Officer)
- d) Directors
Shravan Kumar Mandelia (Managing Director)
Bal Gopal Mandelia (Managing Director)
Pradeep Jain (Independent Director)
Amitav (Independent Director)
Shifa Nagar (Independent Director)
Saurabh Parasramka (Director)

| | For the half year ended 'Sep 30, 2019 |
|--|--|
| | ₹ |
| Transactions with related parties during the year | |
| Remuneration Paid | |
| Shravan Kumar Mandelia | 3,82,622 |
| Bal Gopal Mandelia | 4,20,722 |
| | 8,03,344 |
| Salary paid | |
| Sonam Gupta (Company Secretary) | 2,35,200 |
| Deepak Gupta (Chief Financial Officer) | 3,48,660 |
| | 5,83,860 |
| Sitting fees | |
| Pradeep Jain (Independent Director) | 25,000 |
| Amitav (Independent Director) | 25,000 |
| Shifa Nagar (Independent Director) | 20,000 |
| Saurabh Parasramka (Director) | 25,000 |
| | 95,000 |
| Rent paid (net of recovery) | |
| Shravan Kumar Mandelia (HUF) | 72,000 |
| Bal Gopal Mandelia (HUF) | 72,000 |
| | 1,44,000 |

