



GEECEE VENTURES LIMITED

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021. India
Phone : 91-22-4019 8600 • Fax : 91-22-4019 8650 • CIN-L24249MH1984PLC032170
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

07.11.2019

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE - Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 07.11.2019- Pursuant to Regulation 30 and Submission of - Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2019 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

In terms of provisions of Regulations 30 (read with Para A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter and half year ended 30th September, 2019 which were approved and taken on record by the Board of Directors at its meeting held today i.e. on November 7, 2019:

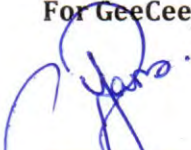
- Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2019;
- Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company received from Statutory Auditors; and

The Meeting of Board of Directors commenced at 04:00 p.m. and concluded at 06:15 p.m.

Please take the above on your records.

Thanking you,

Yours truly,
For GeeCee Ventures Limited


Ms. Dipyanti Kanojia
Company Secretary
Membership No. A41024
Place: Mumbai
Encl: As Above





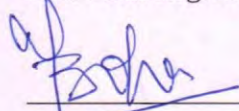
MRB & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited financial results for the quarter and half year ended on 30th September 2019 of GEECEE VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GEECEE VENTURES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **GEECEE VENTURES LIMITED** ("the company") for the quarter and half year ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MRB & Associates**
Chartered Accountants
ICAI Firm Registration number - 136306W



Manish R Bohra
Proprietor
Membership No- 058431



UDIN: 19058431AAAAPT7107

Place: Mumbai

Date: 7th November 2019



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 30TH SEPT, 2019

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
1	Income From Operations :						
	Net sales & Income from Operation	1,142.67	1,856.58	3,974.40	2,999.25	5,884.06	14,699.00
	Other Income	3.89	4.20	454.35	8.09	503.61	597.40
	Total Income	1,146.55	1,860.78	4,428.75	3,007.34	6,387.67	15,296.40
2	Expenditure :						
	Consumption of Raw Material & Construction Related Expenses	376.50	395.00	3,649.18	771.50	5,261.18	5,733.30
	Purchase of Stock in Trade	-	-	3,000.00	-	3,000.00	3,000.00
	(Increase) / Decrease in Stock in Trade	(46.28)	314.16	(4,381.31)	267.89	(5,185.89)	447.00
	Employees cost	121.78	92.95	88.24	214.73	195.06	499.28
	Finance cost	0.09	0.01	0.94	0.09	1.20	2.29
	Depreciation	38.17	38.50	36.14	76.67	70.40	147.15
	Other Expenditures	79.20	133.86	540.79	213.06	751.28	1,057.16
	Total Expenditure	569.45	974.48	2,933.97	1,543.93	4,093.23	10,886.11
3	Profit before tax (1-2)	577.10	886.30	1,494.78	1,463.40	2,294.44	4,410.28
4	Tax Expenses	51.50	263.31	317.80	314.82	560.41	900.45
5	Net Profit for the period (3-4)	525.60	622.99	1,176.97	1,148.59	1,734.04	3,509.83
6	Other Comprehensive Income	(340.22)	(119.80)	(72.18)	(460.02)	99.76	815.09
7	Total Comprehensive Income (5+6)	185.38	503.19	1,104.79	688.57	1,833.80	4,324.92
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,091.17	2,172.65	2,172.65	2,091.17	2,172.65	2,172.65
9	Other Equity						41,568.42
10	EPS						
	Basic Earning per Shares	2.45	2.87	5.42	5.37	7.98	16.15
	Diluted Earning per Shares	2.46	2.87	5.42	5.37	7.98	16.15



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Statement of Assets and Liabilities as at 30th Sept, 2019

(Rs in Lacs)

Particulars	Standalone	
	As at 30th Sept, 2019	As at 31st March, 2019
ASSETS		
Non Current Assets		
Property, Plant and equipment	1975.06	2052.68
Investment property	26.67	26.67
Financial assets		
Investments	9385.91	8578.12
Trade and other receivables - non current		
Other non-current financial assets	38.06	37.83
Other non-current assets	22.87	22.87
Total non-current assets (I)	11448.57	10718.17
Current assets		
Inventories	7817.49	8016.38
Financial assets		
Investments	24995.89	23303.04
Trade receivables	576.01	788.45
Cash and cash equivalents	95.24	390.13
Other balances with banks	206.61	194.45
Loans	0.00	1871.50
Other current financial assets	196.82	395.81
Other current assets	727.07	775.41
Total current assets (II)	34615.13	35735.18
TOTAL ASSETS (I+II)	46063.70	46453.35
EQUITY AND LIABILITIES		
Equity		
Share capital	2091.17	2172.65
Other Equity	41209.31	41568.42
Total Equity (I)	43300.49	43741.07
Liabilities		
Non Current Liabilities		
Employee Benefit Obligation	19.78	19.78
Deferred income tax liabilities (Net)	603.82	573.89
Total Non-Current Liabilities (II)	623.59	593.66
Current Liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	-	-
Due of creditors other than micro and small enterprises	1006.62	1314.42
Other current financial liabilities	178.77	239.21
Employee Benefit Obligation	34.12	34.12
Short term Provisions	66.06	66.83
Current tax liabilities (Net)	104.33	12.99
Other current liabilities	749.72	451.04
Total Current Liabilities (III)	2139.62	2118.61
TOTAL LIABILITIES (II+III)	2763.21	2712.28
TOTAL EQUITY AND LIABILITIES (I+II+III)	46063.70	46453.35





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STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT, 2019

(Rs. in Lacs)

Particulars	For the year ended 30th Sept, 2019		For the year ended 30th Sept, 2018	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		1,463.40		2,294.44
<u>Adjustments for:</u>				
Depreciation and amortisation	76.67		70.40	
(Gain)/Loss on sale of investments	-		-	
Loss on sale of investment property	-		2.35	
Profit on sale of property, plant & equipment	(0.03)		(436.33)	
Provision for doubtful debts	-		375.40	
Dividend received	(46.63)		(61.54)	
Provision for leave encashment	1.50	31.52	3.00	(46.71)
Operating profit / (loss) before working capital changes		1,494.92		2,247.73
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	198.89		(5,141.17)	
Current investments	(1,692.85)		10,826.58	
Loans	1,871.50		(2,052.00)	
Trade receivables	212.44		2,454.98	
Other current financial assets	198.99		(59.71)	
Other current assets	48.34		130.21	
Other non current financial assets	(0.24)		1.00	
Other non current assets	-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(307.80)		549.82	
Other current financial liabilities	(60.44)		46.54	
Short term provisions	(0.76)		(0.03)	
Other current liabilities	298.68		(221.74)	
		766.75		6,534.48
Cash generated from operations		2,261.67		8,782.21
Net income tax (paid) / refunds		(130.79)		(72.82)
Net cash flow from / (used in) operating activities (A)		2,130.88		8,709.39
B. Cash flow from investing activities				
Purchase of property, plant & equipment	(0.52)		(156.18)	
Sale of property, plant & equipment	1.50		490.25	
Purchase of investments	(1,353.08)		(4,251.18)	
Investment in subsidiaries & joint ventures	(0.99)		-	
Proceeds from sale of investments	22.00		156.69	
Purchase of investment property			-	
Sale of investment property			51.00	
Fixed deposits placed with banks having maturity over three months	(206.61)		(5,464.14)	
Fixed deposits with banks matured having maturity over three months	194.45		394.18	
Dividend received	46.63		61.54	
Net cash flow from / (used in) investing activities (B)		(1,296.62)		(8,717.84)
C. Cash flow from financing activities				
Dividend paid	-		-	
Buy Back of Shares	(1,129.15)		-	
Net cash flow from / (used in) financing activities (C)		(1,129.15)		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(294.89)		(8.45)
Cash and cash equivalents at the beginning of the year		390.13		589.05
Cash and cash equivalents at the end of the year		95.24		580.61
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		95.24		580.61
Cash and cash equivalents at the end of the year *		95.24		580.61
* Comprises:				
(a) Cash on hand		8.59		8.66
(b) Balances with banks		86.65		571.94
		95.24		580.61





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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone						
	Particulars	Quarter Ended			Year Ended		
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)							
(a) Segment -A (Wind Power)	105.95	79.81	107.60	185.76	203.18	293.09	
(b) Segment -B (Real Estate)	602.27	1,315.48	3,492.83	1,917.76	4,936.25	10,012.22	
(c) Segment -C (Investing/Financing)	434.45	461.29	373.97	895.73	744.64	4,393.69	
Total	1,142.67	1,856.58	3,974.40	2,999.25	5,884.06	14,699.00	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net Sales/Income From Operations	1,142.67	1,856.58	3,974.40	2,999.25	5,884.06	14,699.00	
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment							
(a) Segment -A (Wind Power)	57.14	29.43	60.67	86.57	106.08	98.56	
(b) Segment -B (Real Estate)	208.57	524.15	1,142.06	732.72	1,649.07	3,329.06	
(c) Segment -C (Investing/Financing)	340.25	389.09	300.87	729.35	536.16	953.83	
Less: (i) Interest	0.09	0.01	0.94	0.09	1.20	2.29	
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(28.78)	(56.37)	(7.87)	(85.15)	4.33	31.12	
Total Profit Before Tax	577.10	886.30	1,494.78	1,463.40	2,294.44	4,410.28	
3. Capital Employed (Segment assets)							
(a) Segment -A (Wind Power)	1,775.55	1,706.58	1,814.87	1,775.55	1,814.87	1,693.51	
(b) Segment -B (Real Estate)	8,973.18	9,121.98	13,177.89	8,973.18	13,177.89	9,519.88	
(c) Segment -C (Investing/Financing)	34,589.18	34,886.22	23,475.74	34,589.18	23,475.74	34,222.42	
(d) Unallocated	725.79	1,053.43	6,840.03	725.79	6,840.03	1,017.55	
Total of Segment Assets (I)	46,063.70	46,768.22	45,308.53	46,063.70	45,308.53	46,453.35	
(Segment Liabilities)							
(a) Segment -A (Wind Power)	-	0.02	0.02	-	0.02	0.02	
(b) Segment -B (Real Estate)	1,786.71	1,492.37	2,806.37	1,786.71	2,806.37	1,848.32	
(c) Segment -C (Investing/Financing)	3.59	0.10	65.82	3.59	65.82	50.04	
(d) Unallocated	972.92	2,155.27	1,208.06	972.92	1,208.06	813.90	
Total of Segment Liabilities (II)	2,763.21	3,647.77	4,080.27	2,763.21	4,080.27	2,712.28	
Capital Employed (I-II)	43,300.49	43,120.45	41,228.26	43,300.49	41,228.26	43,741.07	

Notes :-

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2019. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- During the quarter ended September 30, 2019, the Company concluded the buyback of 8,14,814 equity shares at a price of 135 per equity share ("Buyback") as approved earlier by the Board of Directors at their meeting held on May 22, 2019. This has resulted in a total cash outflow of Rs 1,100 Lacs. In line with the requirement under the Companies Act 2013, an amount of Rs 1,100 Lacs has been utilized from the retained earnings. Capital redemption reserve (included in other reserves) of Rs 81.48 Lacs (representing the nominal value of the equity shares bought back) has been created as an apportionment from retained earnings. Consequent to the Buyback, the paid-up equity share capital stands reduced at Rs 2091.17 Lacs.
- Since the nature of real estate business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter/period may not be representative of the profit/(loss) for the quarter/period.
- Cash flow statement for unaudited half yearly financial statement ended September 30, 2018 is the balancing figure derived from the audited financial statements.
- The previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place : Mumbai

Date : 7th November, 2019



For Geecee Ventures Limited

Vazhathara Vasudevan Sureshkumar
 Wholtime Director
 DIN: 00053859



M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended 30th September, 2019 of GEECEE VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GEECEE VENTURES LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of GEECEE VENTURES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter and half year ended 30th September, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and half year ended 30th September, 2019, as reported in these result have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of Parents Management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financials Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the standalone financial results/consolidated financial results wherever applicable, of the following entities:

Sl. No	Name of Entities
A	Subsidiaries
	i) Geecee Fincap Limited
	ii) Geecee Business Private Limited
	iii) Retold Farming Private Limited
	iv) Neptune Farming Private Limited
	v) Oldview Agriculture Private Limited
	vi) Geecee Comtrade LLP



Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended 30th September, 2019 of GEECEE VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.(continued)

Sl. No	Name of Entities
B	Joint Ventures
	i) Geecee Nirmaan LLP

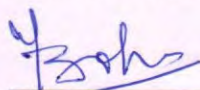
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes the standalone financial results of five subsidiaries (including LLP) which have not been reviewed/audited by their auditors, whose standalone financials result reflect total revenue of Rs 0.67/- lakhs and Rs. 3.71/-Lakhs for the quarter and half year ended 30th September, 2019 respectively, total net loss after tax of Rs. 9.12/-lakhs and Rs. 14.19/-lakhs for the quarter and half year ended 30th September, 2019 respectively and total comprehensive Loss of Rs.9.12/-lakhs and Rs. 14.19/-lakhs for the quarter and half year ended 30th September, 2019 respectively and net cash outflow of Rs. 0.58/-lakhs as at 30th September,2019 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. Nil and Rs. Nil for the quarter and half year ended 30th September, 2019 respectively and total comprehensive Loss of Rs. Nil and Rs. Nil lakhs for the quarter and half year ended 30th September, 2019 respectively, as considered in the unaudited consolidated financial results, in respect of one joint venture, based on their standalone financial results which have not been reviewed / audited by their auditors. According to the information and explanation given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matters.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration number - 136306W



Manish R Bohra

Proprietor

Membership No- 058431



UDIN: 19058431AAAAPU2932

Place: Mumbai

Date: 7th November 2019



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 30TH SEPT, 2019

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
1	Income From Operations :						
	Net sales & Income from Operation	1,184.48	1,904.89	4,059.04	3,089.37	6,042.98	15,050.62
	Other Income	3.92	4.24	455.86	8.16	507.01	602.52
	Total Income	1,188.40	1,909.13	4,514.91	3,097.53	6,549.99	15,653.14
2	Expenditure :						
	Consumption of Raw Material & Construction Related Expenses	376.50	395.00	3,649.18	771.50	5,261.18	5,733.30
	Purchase of Stock in Trade	-	-	3,000.00	-	3,000.00	3,000.00
	(Increase) / Decrease in Stock in Trade	(46.28)	314.16	(4,381.31)	267.89	(5,185.89)	447.00
	Employees cost	129.68	99.78	93.52	229.46	216.93	530.54
	Finance cost	1.07	0.96	1.05	2.04	1.44	2.65
	Depreciation	52.89	53.19	48.78	106.09	96.22	198.18
	Other Expenditures	84.00	144.74	564.33	228.74	801.64	1,203.94
	Total Expenditure	597.86	1,007.85	2,975.55	1,605.71	4,191.52	11,115.60
3	Profit before share of Profit/(Loss) of associate and tax (1-2)	590.54	901.28	1,539.36	1,491.82	2,358.47	4,537.53
4	Share of Profit/(Loss) of Associate (net of tax)	-	-	-	-	(0.01)	(0.01)
5	Profit before tax(3+4)	590.54	901.28	1,539.36	1,491.82	2,358.46	4,537.52
6	Tax Expenses	56.18	269.43	332.63	325.61	550.63	915.98
7	Net Profit for the period (5-6)	534.36	631.85	1,206.73	1,166.21	1,807.82	3,621.54
	Attributable to :						
	Shareholders of the Company	537.74	633.68	1,209.95	1,171.41	1,814.48	3,620.61
	Non Controlling Interest	(3.38)	(1.83)	(3.22)	(5.21)	(6.66)	0.93
8	Other Comprehensive Income	(480.36)	(76.72)	172.32	(557.08)	103.40	830.41
9	Total Comprehensive Income(7+8)	53.99	555.13	1,379.05	609.13	1,911.22	4,451.95
	Attributable to :						
	Shareholders of the Company	57.37	556.96	1,382.27	614.34	1,917.89	4,451.02
	Non Controlling Interest	(3.38)	(1.83)	(3.22)	(5.21)	(6.66)	0.93
10	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,091.17	2,172.65	2,172.65	2,091.17	2,172.65	2,172.65
11	Other Equity						43,235.14
12	EPS						
	Basic Earning per Shares	2.50	2.91	5.55	5.45	8.32	16.67
	Diluted Earning per Shares	2.50	2.91	5.55	5.45	8.32	16.67





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Consolidated Statement of Assets and Liabilities as at 30th Sept, 2019

(Rs in Lacs)

Particulars	Consolidated	
	As at 30th Sept, 2019	As at 31st March, 2019
ASSETS		
Non Current Assets		
Property, Plant and equipment	2496.94	2551.27
Investment property	554.99	601.61
Goodwill	106.86	106.86
Financial assets		
Investments	8660.86	7962.40
Other non-current financial assets	49.43	49.20
Other non-current assets	101.54	101.54
Total non-current assets (I)	11970.62	11372.87
Current assets		
Inventories	7817.49	8016.38
Financial assets		
Investments	25063.89	23344.66
Trade receivables	575.96	788.45
Cash and cash equivalents	115.69	428.49
Other balances with banks	208.29	195.35
Loans	772.83	2570.77
Other current financial assets	150.25	410.80
Current tax assets (Net)	104.69	97.36
Other current assets	760.98	806.32
Total current assets (II)	35570.07	36658.56
TOTAL ASSETS (I+II)	47540.69	48031.43
EQUITY AND LIABILITIES		
Equity		
Share capital	2091.17	2172.65
Other Equity	42799.34	43235.14
Total equity attributable to the owners of the company	44890.52	45407.80
Non controlling interest	203.42	208.63
Total Equity (I)	45093.94	45616.42
Liabilities		
Non Current Liabilities		
Employee Benefit Obligation	20.21	20.21
Deferred income tax liabilities (Net)	231.94	208.82
Total Non-Current Liabilities (II)	252.16	229.04
Current Liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	-	-
Due of creditors other than micro and small enterprises	1012.08	1360.80
Other current financial liabilities	225.61	239.62
Employee Benefit Obligation	34.12	34.12
Short term Provisions	66.06	66.83
Current tax liabilities (Net)	104.33	12.99
Other current liabilities	752.38	471.61
Total Current Liabilities (III)	2194.60	2185.97
TOTAL LIABILITIES (II+III)	2446.75	2415.01
TOTAL EQUITY AND LIABILITIES (I+II+III)	47540.69	48031.43



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CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT, 2019

(Rs. in Lacs)

Particulars	For the year ended 30th Sept, 2019		For the year ended 30th Sept, 2018	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		1,491.82		2,358.47
<u>Adjustments for:</u>				
Depreciation and amortisation	106.09		96.22	
(Gain)/Loss on sale of investments	-		-	
(Gain)/Loss on sale of investment property	(3.38)		2.35	
(Gain)/Loss on sale of property, plant & equipment	(0.03)		(10.31)	
Provision for doubtful debts			-	
Dividend received	(50.55)		(61.54)	
Provision for leave encashment	1.50	53.63	2.76	29.48
Operating profit / (loss) before working capital changes		1,545.45		2,387.95
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	198.89		(5,141.17)	
Current investments	(1,719.24)		10,826.58	
Loans	1,797.94		(2,202.45)	
Trade receivables	212.49		2,782.91	
Other current financial assets	260.54		42.03	
Other current assets	45.34		123.94	
Other non current financial assets	(0.24)		1.00	
Investment property			25.55	
Other non current assets	0.01		0.08	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(348.72)		550.43	
Other current financial liabilities	(69.18)		108.17	
Current income tax liabilities (net)			-	
Short term provisions	(0.76)		(0.03)	
Other current liabilities	280.78		(284.44)	
		657.86		6,832.61
Cash generated from operations		2,203.31		9,220.55
Net income tax (paid) / refunds		(144.45)		(101.04)
Net cash flow from / (used in) operating activities (A)		2,058.85		9,119.51
B. Cash flow from investing activities				
Purchase of property, plant & equipment	(0.52)		(156.18)	
Sale of property, plant & equipment	1.49		80.17	
Purchase of investments	(1,353.08)		(4,251.18)	
Proceeds from sale of investments	22.00		187.65	
Sale of investment property	50.00		25.45	
Fixed deposits placed with banks having maturity over three months	(208.29)		(5,560.14)	
Fixed deposits with banks matured having maturity over three months	195.35		488.55	
Dividend received	50.55		61.54	
Net cash flow from / (used in) investing activities (B)		(1,242.50)		(9,124.15)
C. Cash flow from financing activities				
Dividend paid			-	
Loan taken			1.50	
Buy Back of Shares	(1,129.15)			
Net cash flow from / (used in) financing activities (C)		(1,129.15)		1.50
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(312.80)		(3.14)
Cash and cash equivalents at the beginning of the year		423.49		610.39
Cash and cash equivalents at the end of the year		115.69		607.24
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		115.69		607.24
Cash and cash equivalents at the end of the year *		115.69		607.24
* Comprises:				
(a) Cash on hand		8.91		9.32
(b) Balances with banks		106.77		597.92
		115.69		607.24





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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Consolidated						
	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)							
(a) Segment -A (Wind Power)	105.95	79.81	107.60	185.76	203.18	293.09	
(b) Segment -B (Real Estate)	602.27	1,315.48	3,492.83	1,917.76	4,936.25	10,012.22	
(c) Segment -C (Investing/Financing)	476.26	509.59	458.61	985.86	903.55	4,745.31	
Total	1,184.48	1,904.89	4,059.04	3,089.37	6,042.98	15,050.62	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net Sales/Income From Operations	1,184.48	1,904.89	4,059.04	3,089.37	6,042.98	15,050.62	
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment							
(a) Segment -A (Wind Power)	57.14	29.43	60.67	86.57	106.08	98.56	
(b) Segment -B (Real Estate)	208.57	524.15	1,142.06	732.72	1,649.07	3,329.06	
(c) Segment -C (Investing/Financing)	366.61	415.46	366.54	782.07	631.20	1,187.42	
Less: (i) Interest	2.03	0.01	0.96	2.04	1.22	2.34	
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(39.75)	(67.75)	(28.95)	(107.50)	(26.68)	(75.17)	
Total Profit Before Tax	590.54	901.28	1,539.36	1,491.82	2,358.47	4,537.53	
3. Capital Employed (Segment assets)							
(a) Segment -A (Wind Power)	1,775.55	1,706.58	1,814.87	1,775.55	1,814.87	1,693.51	
(b) Segment -B (Real Estate)	8,973.18	9,121.98	13,177.89	8,973.18	13,177.89	9,519.88	
(c) Segment -C (Investing/Financing)	35,276.67	35,661.95	23,920.80	35,276.67	23,920.80	34,976.05	
(d) Unallocated	1,515.30	1,747.12	7,485.96	1,515.30	7,485.96	1,842.00	
Total of Segment Assets (I)	47,540.69	48,237.63	46,399.51	47,540.69	46,399.51	48,031.43	
(Segment Liabilities)							
(a) Segment -A (Wind Power)	-	0.02	0.02	-	0.02	0.02	
(b) Segment -B (Real Estate)	1,736.71	1,492.37	2,806.37	1,736.71	2,806.37	1,843.32	
(c) Segment -C (Investing/Financing)	50.43	51.10	31.94	50.43	31.94	95.84	
(d) Unallocated	813.03	1,855.65	708.20	813.03	708.20	679.46	
Total of Segment Liabilities (II)	2,650.17	3,399.15	3,546.54	2,650.17	3,546.54	2,623.64	
Capital Employed (I-II)	44,890.52	44,838.49	42,852.97	44,890.52	42,852.97	45,407.80	

Notes :-

- The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2019. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- During the quarter ended September 30, 2019, the Company concluded the buyback of 8,14,814 equity shares at a price of 135 per equity share ("Buyback") as approved earlier by the Board of Directors at their meeting held on May 22, 2019. This has resulted in a total cash outflow of Rs 1,100 Lacs. In line with the requirement under the Companies Act 2013, an amount of Rs 1,100 Lacs has been utilized from the retained earnings. Capital redemption reserve (included in other reserves) of Rs 81.43 Lacs (representing the nominal value of the equity shares bought back) has been created as an apportionment from retained earnings. Consequent to the Buyback, the paid-up equity share capital stands reduced at Rs 2091.17 Lacs.
- Effective 1st April, 2019, the Group adopted Ind AS 116 'Leases', applied to all lease contracts existing as on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to opening retained earnings as on 1st April, 2019, i.e. on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. On transition, the adoption of new standard resulted in recognition of Right - of - Use asset (ROU) (an amount equal to the lease liability) of Rs. 81.09 Lacs. The cumulative effect of applying the standard resulted in Rs. 2.46 Lacs being debited to opening retained earnings. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability.

To this extent, performance for the current quarter/period ended 30th Sept, 2019 is not comparable with previous quarter/period results.

Reconciliation for the above effect on statement of profit and loss for the current quarter/period ended 30th Sept, 2019 as follows:

(Rs in Lacs)

Adjustments to increase / (decrease) in net profit	Half Year ended 30th Sept, 2019 comparable basis	Changes due to IND AS 116 increase / (decrease)	Half Year ended 30th Sept, 2019 as reported
Other expenses	238.22	(9.48)	228.74
Finance costs	0.09	1.94	2.04
Depreciation	97.98	8.11	106.09
Profit/(Loss) before tax	1,492.35	(0.53)	1,491.82





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Adjustments to increase / (decrease) in net profit	(Rs in Lacs)		
	Quarter ended 30th Sept, 2019 comparable basis	Changes due to IND AS 116 increase / (decrease)	Quarter ended 30th Sept, 2019 as reported
Other expenses	88.75	(4.76)	84.00
Finance costs	0.09	0.99	1.07
Depreciation	48.84	4.05	52.89
Profit/(Loss) before tax	590.77	(0.24)	590.54

- 5 Since the nature of real estate business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit/(loss) for the period.
- 6 Cash flow statement for unaudited half yearly financial statement ended September 30,2018 is the balancing figure derived from the audited financial statements.
- 7 The previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place : Mumbai

Date : 7th November, 2019



For Geecee Ventures Limited

Vazhathara Vasudevan Sureshkumar
Wholetime Director
DIN: 00053859