



## KRANTI INDUSTRIES LIMITED

Date: 18<sup>th</sup> September, 2020

To,

The Manager,  
BSE Ltd.  
Phiroze Jeeieebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001  
Script Code: 542459  
Script Symbol: KRANTI

Subject: Proceedings of 25<sup>th</sup> Annual General Meeting held on 18<sup>th</sup> September, 2020

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 25<sup>th</sup> Annual General Meeting held on Friday, 18<sup>th</sup> September, 2020 at 03.30 p.m. through Video Conferencing.

We request you to take the same on your records.

Thanking you.

Yours faithfully

Thanking you.

For and on behalf of

**KRANTI INDUSTRIES LIMITED**



**Bhavesh Selarka**  
**(Company Secretary & Compliance officer)**  
**ICSI MEMBERSHIP NO. A42734**

Encl: As above



## KRANTI INDUSTRIES LIMITED

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The Manager,  
BSE Ltd.  
Phiroze Jeeieebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001  
Script Code: 542459  
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Subject: Summary of Proceedings of 25<sup>th</sup> Annual General Meeting held on 18<sup>th</sup> September, 2020

Dear Sir/Madam,

Please find below proceedings of the 25<sup>th</sup> Annual General Meeting held on Friday, 18<sup>th</sup> September, 2020 through video conferencing/ other Audio Visual Means ("VC/ OAVM"), without the presence of the members at the AGM venue, in compliance with the Ministry of Corporate Affairs Circular dated 5<sup>th</sup> May 2020 read with Circular dated 8<sup>th</sup> April 2020 & 13<sup>th</sup> April 2020 and Securities and Exchange Board of India Circular dated 12<sup>th</sup> May 2020.

The venue of the AGM shall be deemed to be the Registered Office of the Company at Gat No. 267/B/1, At Post Pirangut, Taluka- Mulshi, Pune-412 115 Maharashtra.

1. The following Directors, KMP's and Auditors were present in the meeting through video conferencing ( VC) from their respective locations:
  - Mr Shashikant Bugde, (DIN:01490772)( Independent Director )
  - Mr Prakash Kamat, ( DIN:07350643) (Independent Director)
  - Mrs Indubala Vora ( DIN: 02018226) (Non-Executive Director)
  - Mr Sachin Vora, ( DIN: 02002468)( Chairman & Managing Director)
  - Mr Sumit Vora ( DIN: 02002416) (Whole Time Director)
  - Mr Bhavesh Selarka (Company secretary & Compliance Officer )
  - Mrs Shila Dhawale (Chief Financial Officer)
  - Mr Ankit Rathi (Partner at M/s ADV & Associates, Statutory Auditors of the Company)
  - Mr Harsheet Patel (Sole Proprietor of M/s H. J Patel & Co., Practicing Company Secretaries and also Secretarial Auditor of the Company) and
  - Mr Siddharth Bogawat (Scrutinizer)
2. Mr. Sachin Vora, Chairman & Managing Director, of the Company was elected as the Chairperson of the meeting. The Chairperson welcomed the shareholders present



## KRANTI INDUSTRIES LIMITED

through video conferencing. The chairperson ascertained that the requisite quorum was present & commenced the meeting.

3. Mrs Sheela Dhawale, Chief Financial Officer of the company then shared the instructions/ advisory to the shareholders for the meeting held through Video Conferencing and introduced the present Directors of the Company.
4. The Chairperson then with the permission of the members present, Chairperson, took the Notice of the Meeting along with Annual Report for the year March 31, 2020, being already circulated as read.
5. The Chairperson then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 25<sup>th</sup> AGM of the Company. The e-voting commenced on 15<sup>th</sup> September, 2020 (9:00 hours) and ended on 17<sup>th</sup> September, 2020 (17:00 hours)
6. The Chairperson further informed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
7. The Chairperson further informed that the Auditors' Report on the Financial Statement for the year ended on March 31, 2020, did not have any qualification, observations, comments or adverse remark and the secretarial audit report of the company for the Financial year ended March 31, 2020 contains three remarks and the Management's reply to this is mentioned in the Board's report respectively and the same was taken as read.
8. The Following items of business as set out in the Notice conveying the 25<sup>th</sup> Annual General Meeting were commended for members consideration.

### **ORDINARY BUSINESS:**

#### **Item No .1**

To receive, consider and adopt:

- a. The audited financial statements of the Company for the financial year ended March 31, 2020 together with the reports of Board of Directors ('the Board') and auditors thereon.
- b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with auditors' report thereon.

#### **Item No .2**



## KRANTI INDUSTRIES LIMITED

Appointment of Sumit Subhash Vora (DIN: 02002416) as a Director liable to retire by rotation.

### SPECIAL BUSINESS:

#### **Item No .3**

Increase in the authorised share capital of the Company

#### **Item No .4**

Alternation in the Capital Clause of Memorandum of Association of the Company

#### **Item No. 5**

Approval for granting loans, giving guarantee or providing security in respect of any loan to 'Wonder Precision Private Limited'

9. Mr. Sachin Vora, Chairman & Managing Director of the Company then delivered his speech on the current scenario and Company's performance for the FY 2019-20 and overall industry scenario.
10. Mr. Sachin Vora, Chairman & Managing Director of the Company then open the house for Members to express their views and to ask queries if any, on the financial Statements of the Company as at 31<sup>st</sup> March, 2020 together with the report of the Directors' and Auditors' thereon.
11. The Company Secretary informed that the company did not received mail from Shareholders as speaker for the meeting & the queries asked by the members through chat message will be replied through mail.
12. Mr Sachin Vora, Chairperson of the Meeting then give a vote of thanks to the members attending the meeting and for their co-operation and concluded the meeting at 04.15 PM.

You are requested to kindly take the above information on your record.

Thanking you.

For and on behalf of

**KRANTI INDUSTRIES LIMITED**



**Bhavesh Selarka**  
**(Company Secretary & Compliance officer)**

