



JKTIL:SECTL:SE:2023

13<sup>th</sup> September 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Scrip Code : JKTYRE
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Dear Sir,

Re : **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
- Credit Ratings

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This is to inform that CARE Ratings Ltd. (CARE) has upgraded Company's Long-Term Issuer Rating to 'CARE A+' from 'CARE A'. The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Long-term Bank Facilities	CARE A+; Stable (Single A Plus; Outlook: Stable)	Revised from CARE A; Stable (Single A; Outlook: Stable)
Long-term / Short-Term Bank facilities	CARE A+; Stable / CARE A1 (Single A Plus ; Outlook: Stable / A One)	Revised from CARE A; Stable / CARE A1 (Single A ; Outlook: Stable / A One)
Short-term Bank Facilities	CARE A1 (A One)	Reaffirmed, CARE A1 (A One)
FD (Long-term) / FD (Short-term)	CARE A+; Stable / CARE A1 (Single A Plus; Outlook: Stable / A one)	Revised from CARE A; Stable / CARE A1 (Single A; Outlook: Stable/ A One)

As per the rating rationale released by CARE, the revision in the rating considers the improved operational and financial performance of the Company in FY'23 as characterized by increasing scale of operations, better working capital management and improved leverage indicators, which is expected to sustain going forward as well.

We may inform that the Company received the confirmation of the ratings as aforesaid on 12<sup>th</sup> September 2023 at 6:51 P.M.

Thanking You,

Yours' faithfully,  
For JK Tyre & Industries Ltd.

(PK Rustagi)  
Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**