

Date: 01.04.2023

To

The Corporate Relations Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400 001

Ref: Scrip Code: 543531

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”).**

Further to the prior intimation made on March 28<sup>th</sup>, 2023 under Regulation 29 of the SEBI LODR Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that the Board of Directors (“Board”) of Tierra Agrotech Limited (“Company”) in its meeting held today i.e., April 01<sup>st</sup>, 2023, has inter alia considered and approved the following:

**1. To increase the authorized share capital of the Company**

Subject to approval of the shareholders of the Company, the Board has approved to increase the authorized share capital of the Company from the existing Rs 47,15,00,000/- (Rupees Forty Seven Crores Fifteen Lakhs only) divided into 4,71,50,000 (Four Crore Seventy One Lakhs fifty Thousand) Equity Shares of Rs 10/- (Rupees Ten only) to Rs 80,00,00,000 (Rupees Eighty Crores only) divided into 8,00,00,000 (Eight Crores) Equity Shares of Rs 10/- (Rupees Ten only) each ranking pari-passu in all respects in the existing Share Capital of the Company.

**2. Issuance of the Securities by way of Preferential Allotment on a Private Placement Basis:**

Subject to approval of the shareholders of the Company and of such other regulatory/governmental approval as may be required, the Board has approved to create, offer, issue and allot by way of a preferential allotment on a private placement basis (“Proposed Allotment” or “Preferential Allotment”), an aggregate of:

Up to 3,10,00,000 (Three Crores Ten Lakhs) equity shares of face value Re. 10/- (Rupee Ten only) each, at an issue price of Rs. 30 (Rupees Thirty only) (including premium of Rs 20/-) to the proposed allottees specified below (“Proposed Allottees/Investors”) for cash consideration aggregating up to per such equity share such equity share aggregating up to Rs. 93,00,00,000 (Rupees Ninty Three Crores only) in accordance with the provisions of the Companies Act, 2013

and the rules made thereunder and, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

Details of Investors :

S.No.	Name of the Investor/Proposed Allottee	No. and price of equity shares proposed to be issued and allotted to the Investor /Proposed Allottee	
		No of shares	Amount (Rs)
1	RAMAKRISHNA PRASAD KANURI	156,518	4,695,540
2	AJAY DUTT KANURI	633,333	19,000,000
3	NITYA KANURI	91,533	2,746,000
4	ARJUN PRASAD KANURI	633,333	19,000,000
5	NAVEEN BIKKASANI	400,000	12,000,000
6	DILIP AMRITLAL MEHTA DR. and DIPTI DILIP MEHTA	1,666,667	50,000,000
7	YERRAMANENI SHANTI	100,000	3,000,000
8	NANDITA PARVATHANENI	166,667	5,000,000
9	VELLANKI VIJAYAKUMARI	333,333	10,000,000
10	KRISHNA PRASAD PALADUGU	100,000	3,000,000
11	KANNAIHDEVAKAR RAGHAV KRISHNA (D RAGHAV KRISHNA)	166,667	5,000,000
12	H SRINIVASULU HUF	83,333	2,500,000
13	SAMATA S	83,333	2,500,000
14	SWETHA HANUMANTHGIRI	83,333	2,500,000
15	NEELIMA TIRUMALASETTY	83,333	2,500,000
16	GIREESHA TIRUMALASETTY	83,333	2,500,000
17	GUNARANJAN CHALLA	250,000	7,500,000
18	KANTIPUDI STEELS PRIVATE LIMITED	750,000	22,500,000
19	MANJUSHA MULUGURU	83,333	2,500,000
20	PRASAD INJAM	333,333	10,000,000
21	CHALLA KODANDARAM CHOWDARY	166,667	5,000,000
22	KAMBHAMPATI BALAJI	83,333	2,500,000
23	KOSARAJU SAILAJA	166,667	5,000,000
24	NALLAMOTHU PADMAJA	83,333	2,500,000
25	ARUN KUMAR CHALLA	166,667	5,000,000
26	SAHITHI SRI MANGA EADALA	166,667	5,000,000
27	GOPI KRISHNA GULLAPALLI	1,667,000	50,010,000
28	ZEN SECURITIES LTD	333,000	9,990,000
29	PRATAP KANTHETI	108,000	3,240,000
30	LEKHYA ENTERTAINMENT PRIVATE LIMITED	226,000	6,780,000

31	LAKSHMI DEVI KANTHETI	100,000	3,000,000
32	SAMBASIVA RAO DONDAPATI	100,000	3,000,000
33	MALLIKARJUN GADA	100,000	3,000,000
34	SREECHANDAN NAMINENI	100,000	3,000,000
35	SMITHA POLINENI	100,000	3,000,000
36	SANNAREDDY SURESH BABU	100,000	3,000,000
37	SUDHIR KONERU	883,333	26,500,000
38	SRINIVASA RAO BALUSU	333,333	10,000,000
39	KARUMANCHI KARTHIKA	666,667	20,000,000
40	VIJAYAKAMESWARI VEPA	133,333	4,000,000
41	SAFFIRE FARMS LLP	2,000,000	60,000,000
42	DAMODAR KANURI	133,333	4,000,000
43	NISHANT MOHAN KANNEGANTI	2,376,495	71,294,860
44	KRISHNA MURTHY ELLA	1,666,667	50,000,000
45	ANANTROOP FINANCIAL ADVISORY SERVICES PRIVATE LIMITED	333,333	10,000,000
46	SANDEEP MEKA	66,667	2,000,000
47	CHALLA AJITHA	12,258,120	367,743,600
48	GOGINENI LATHA KRISHNA RAO	100,000	3,000,000
	Total	31,000,000	930,000,000

The details regarding the issuance of securities as required pursuant to Paragraph A (2) of Part A, Schedule III of the SEBI LODR Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, (“**SEBI Disclosure Circular**”) are set out in **Annexure I**.

**3. Approval of Issue of Notice for Extraordinary General Meeting:**

The Board has approved the convening of an extraordinary general meeting of the shareholders of the Company ("EGM") on Tuesday , May 2, 2023 and appointment of a scrutinizer for the same, along with the draft notice convening the meeting to be issued to the shareholders for seeking their approval for the proposed Allotment as referred to in paragraph 1 above,

The Board meeting commenced at 08.00 P.M and concluded at 09.30 PM

This is for your information and necessary records.

Regards

For **TIERRA AGROTECH LIMITED**

K.Anagha Devi  
Company Secretary & Compliance officer  
Membership No: A70068

**ANNEXURE I**

**Disclosure pursuant to Paragraph A (2) of Part A, Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.**

<b>Sr. No.</b>	<b>Particulars of Disclosure</b>	<b>Disclosure</b>
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential Allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Up to 3,10,00,000 (Three Crores Ten Lakhs) equity shares of face value Re. 10/- (Rupee Ten only) each, at an issue price of Rs. 30 (Rupees Thirty only) (including premium of Rs 20/-) to the proposed allottees specified below ("Proposed Allottees/Investors") for cash consideration aggregating up to per such equity share such equity share aggregating up to Rs. 93,00,00,000 (Rupees Ninty Three Crores only)  The equity shares issued to the Investor shall aggregate up to 59.61% shareholding in the Company, on a fully diluted basis post the Proposed Allotment.
4	Names of Proposed Allottees/Investors	Attached as <b>Annexure II</b>
5	Post-allotment of securities – outcome of the Subscription, Issue Price/ Allotted Price (In Case of Convertibles), Number of Proposed Investors	Issue Price: Rs 30.00 per Equity Shares as per the provisions of Regulation 165 SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.  Number of proposed Investor: Forty Eight
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable.

**Annexure II**

S.No	Name of the Investor	Pre-issue		Post -issue	
		No.	%	No.	%
1	RAMAKRISHNA PRASAD KANURI	1749006	6.95	1905524	3.39
2	AJAY DUTT KANURI	0	0.00	633333	1.13
3	NITYA KANURI	541800	2.15	633333	1.13
4	ARJUN PRASAD KANURI	0	0.00	633333	1.13
5	NAVEEN BIKKASANI	0	0.00	400000	0.71
6	DILIP AMRITLAL MEHTA DR. and DIPTI DILIP MEHTA	0	0.00	1666667	2.97
7	YERRAMANENI SHANTI	0	0.00	100000	0.18
8	NANDITA PARVATHANENI	99344	0.39	266011	0.47
9	VELLANKI VIJAYAKUMARI	0	0.00	333333	0.59
10	KRISHNA PRASAD PALADUGU	0	0.00	100000	0.18
11	KANNAIHDEVAKAR RAGHAV KRISHNA	0	0.00	166667	0.30
12	H SRINIVASULU HUF	0	0.00	83333	0.15
13	SAMATA S	0	0.00	83333	0.15
14	SWETHA HANUMANTHGIRI	0	0.00	83333	0.15
15	NEELIMA TIRUMALASETTY	0	0.00	83333	0.15
16	GIREESHA TIRUMALASETTY	0	0.00	83333	0.15
17	GUNARANJAN CHALLA	0	0.00	250000	0.45
18	KANTIPUDI STEELS PRIVATE LIMITED	0	0.00	750000	1.34
19	MANJUSHA MULUGURU	0	0.00	83333	0.15
20	PRASAD INJAM	0	0.00	333333	0.59
21	CHALLA KODANDARAM CHOWDARY	0	0.00	166667	0.30
22	KAMBHAMPATI BALAJI	0	0.00	83333	0.15
23	KOSARAJU SAILAJA	0	0.00	166667	0.30
24	NALLAMOTHU PADMAJA	0	0.00	83333	0.15
25	ARUN KUMAR CHALLA	0	0.00	166667	0.30
26	SAHITHI SRI MANGA EADALA	0	0.00	166667	0.30
27	GOPI KRISHNA GULLAPALLI	0	0.00	1667000	2.97

28	ZEN SECURITIES LTD	0	0.00	333000	0.59
29	PRATAP KANTHETI	0	0.00	108000	0.19
30	LEKHYA ENTERTAINMENT PRIVATE LIMITED	0	0.00	226000	0.40
31	LAKSHMI DEVI KANTHETI	0	0.00	100000	0.18
32	SAMBASIVA RAO DONDAPATI	0	0.00	100000	0.18
33	MALLIKARJUN GADA	0	0.00	100000	0.18
34	SREECHANDAN NAMINENI	0	0.00	100000	0.18
35	SMITHA POLINENI	0	0.00	100000	0.18
36	SANNAREDDY SURESH BABU	0	0.00	100000	0.18
37	SUDHIR KONERU	0	0.00	883333	1.57
38	SRINIVASA RAO BALUSU	0	0.00	333333	0.59
39	KARUMANCHI KARTHIKA	0	0.00	666667	1.19
40	VIJAYAKAMESWARI VEPA	50000	0.20	183333	0.32
41	SAFFIRE FARMS LLP	0	0.00	2000000	3.56
42	DAMODAR KANURI	0	0.00	133333	0.24
43	NISHANT MOHAN KANNEGANTI	17000	0.07	2393495	4.26
44	KRISHNA MURTHY ELLA	0	0.00	1,666,667	2.97
45	ANANTROOP FINANCIAL ADVISORY SERVICES Private LTD	0	0.00	333333	0.59
46	SANDEEP MEKA	0	0.00	66667	0.12
47	CHALLA AJITHA	0	0.00	12258120	21.83
48	GOGINENI LATHA KRISHNA RAO	0	0.00	100000	0.18
	<b>Total</b>	<b>2457150</b>	<b>9.77</b>	<b>33,457,147</b>	<b>59.61</b>

For **TIERRA AGROTECH LIMITED**

K. Anagha Devi

Company Secretary & Compliance officer

Membership No: A70068