

Ritco Logistics Limited

Date: 27th September, 2023

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/Madam,

Sub: Resignation of Independent Director - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('SEBI Listing Regulations)

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations,

we wish to inform you that Mr. Aditya Kumar Verma Jain (DIN: 07229612) has tendered his resignation as an Independent Director of the Company with effect from close of business hours 20th September, 2023, due to pre occupation in other assignments.

The details as required under Schedule III- Para A(7B) of Part A of SEBI Listing Regulations read with SERI Circular No CIR/CFD/CMD/4/2015 dated 9 September 2015, as amended on Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on July 13, 2023, are given in "Annexure A" attached to this letter.

We request you to kindly take the same on record.

**Thanking You
For Ritco Logistics Limited**

**Manmohan
Pal Singh
Chadha** Digitally signed by
Manmohan Pal Singh
Chadha
Date: 2023.09.27
17:09:32 +05'30'

**Man Mohan Pal Singh Chadha
Chairman and Whole-Time Director
(DIN: 01763805)
A-28, Rose Wood City, Sector-49
Gurgaon, Haryana- 122001
Place: Gurgaon**



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016,
Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. :
L60221DL2001PLC112167 Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri,
New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

ANNEXURE A

Details of as Mr. Aditya Kumar Verma Jain (DIN: 07229612) required under Schedule III - Para A(7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 as amended on Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on July 13, 2023

Sr. no	Details of the events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death and otherwise	Mr. Aditya Kumar Verma Jain (DIN: 07229612) has tendered his resignation as Independent Director of the company with effect from close of business hours on 20 th September, 2023 due to pre occupation in other assignments.
2.	Date of appointment/ cessation	20 th September, 2023
3.	Brief profile	<p>Mr. Aditya Kumar Verma is Competent supply chain professional with over 20 years of experience in leadership roles in Logistics & Supply Chain (at customer and service provider). He is Proficient at achieving sustainable and profitable business growth by developing synergies in long-term customer partnership. He has Extensive experience in developing, mentoring & retention of the workforce.</p> <p>Mr. Aditya Kumar Verma is currently Serving as Founder and Managing Director of M/s Anvik Value Chain Private Limited providing Consulting and Logistics services. Mr. Verma industry experience includes Managing Director of Varuna Warehousing Private Limited over a period of 3years and Director of Strategy at Varuna Integrated Logistics. He played pivotal role in joint venture opportunities for group in this Company.</p> <p>He was also Vice President of Global Supply Chain Management at Lava International Pvt Ltd, Noida for 2years. He also worked with Schaeffler KG, Pune for almost a year and dealt with all aspects of Supply Chain Management for all legal entities. He was Associate General Manager at OLAM International, Singapore from 2006-2010 and was responsible for global supply chain of the cotton and Soy division spanning from the Americas, Africa, Europe and Asia. He was appointed as Supply Chain Manager (Asia Pacific) at Apple Inc, Singapore in 2001 and served the Company for 4years.</p>

		<p>He has worked across sectors like FMCG, Telecom, High Tech, Commodities, Automotive and Transportation in geographies across Europe, Americas, A-PAC, Greater China, Africa, Middle East and Indian subcontinent</p> <p>Mr. Aditya Kumar Verma key skills include P& L Management, Supply Chain Management, Business Development, Team Development and Management</p> <p>He had delivered guest lectures at many top tier management college (NITIE, IM Shillong, IT Mumbai etc</p> <p>Mr. Aditya Kumar Verma received a Management Degree MS (Management of Intormation Technology) fom National University of Singapore, Singapore and a Masters of Technology: Environmental Planning from Centre for Environment Technology-Ahmedabad and Bachelor of Engineering: Civil Engineering fom Madan Mohan Malviya Engineering College, Gorakhpur.</p> <p>He is Recipient of “Innovator of the Year - 2007” award at OLAM International. He Won Best Supply Chain Company (High-tech) for Lava International at ELSC 2016 and best Supply Chain Company (Electronics) for Lava International by CII 2016. He was also awarded.</p> <p>Awarded by Indian Packaging Institute for innovative packaging to stop pilferage of mobile phones.</p>
4.	Disclosure of relationships	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorship- Nil</p> <p>Committee Position - Nil</p>
7.	The independent director shall along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mr. Aditya Kumar Verma has confirmed that there are no other material reason for his resignation other than those mentioned in his resignation letter

Date: 20th September, 2023

To,
The Board of Directors
Ritco Logistics Limited
508, Jyoti Shikhar Tower, District Centre,
Janakpuri, New Delhi-110058

Subject: Resignation from the position of Independent Director

Dear Members of the Board,

I hope this letter finds you well. I am writing to inform you of my decision to resign from my position as an Independent Director on the Board of Ritco Logistics Limited, effective immediately, in the upcoming Board meeting, due to unavoidable preoccupations in my professional life.

Serving as an Independent Director at Ritco Logistics Limited has been an incredible opportunity and a privilege for me. However, my current professional commitments require more time and attention, leaving me with little capacity to fulfill my responsibilities as an Independent Director effectively.

I wish to extend my sincere gratitude to the entire Board of Directors, the management team, and all the employees of Ritco Logistics Limited. The support and cooperation I have received throughout my tenure have been exceptional and deeply appreciated.

I will cherish the memories and the experiences gained during my time with Ritco Logistics Limited. If circumstances allow in the future, I would be honored to potentially collaborate again.

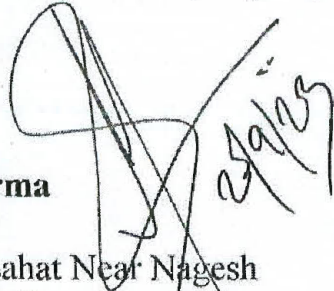
Thank you once more for the opportunity to serve as an Independent Director at Ritco Logistics Limited. I wish the company continued success and prosperity in all its endeavors.

Sincerely,

Aditya Kumar Verma

DIN: 07229612

12B Saneguruji Vasahat Near Nagesh
Mangal Karyalay Kolhapur (M Corp.),
Taluka Karvir, Dist. Kolhapur, Kolhapur
Maharashtra-416010



For RITCO LOGISTICS LTD.

Director