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kkk@apexfrozenfoods.com
CIN: L15490AP2012PLC080067

Date: 22ndMay, 2019.

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code : 540692

To
The General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
BandraKurla Complex,
Bankdra (East), Mumbai - 400 051.
Scrip Symbol : APEX

Dear Sir,

Sub: Submission of Statement of Utilization of issue proceeds for the quarter ended on 31st March, 2019-Reg.


Ref: Regulation 32 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the Statement of Utilization of issue proceeds issued by Statutory Auditors of the company for the quarter ended on 31st March, 2019.

Kindly take the aforementioned information on record.

Thanking you,

For Apex Frozen Foods Limited




S.Sarojini
Company Secretary & Compliance officer



Boda Ramam & Co., Chartered Accountants

UTILISATION OF IPO PROCEEDS

TO WHOM SO EVER IT MAY CONCERN

We have examined the books of **Apex Frozen Foods Limited** (The Company) CIN: L15490AP2012PLC080067 for the period up to March 31, 2019 with regard to the utilisation of IPO proceeds of **Rs.12,687.50 Lakhs** received by issuing of share at BSE & NSE exchange is as under:

Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
Net Proceeds from IPO (A)		12,687.50
Funds actually utilised up to March 31, 2019		
1. Public Issue Expenses	923.46	
2. Shrimp Processing Unit at G. Ragampeta - Land Investment	747.40	
3. Shrimp Processing Unit at G. Ragampeta-Further Capital Expenditure	8,329.69	
4. Funds Utilised for General Corporate Purpose	2,686.96	
Total (B)		12,687.50
Fund unutilised as at March 31, 2019 (C)= (A)-(B)		0.00

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has utilised the amounts as detailed above.

Capital expenditure incurred during the quarter for the project in addition to IPO funds available on hand are from company internal accrual and hence treated as recovery from General corporate purpose.

Place: Kakinada
Date: 22-05-2019



For Boda Ramam & Co.,
Chartered Accountants
(FRN: 005383S)


BODA ANAND KUMAR
(Partner)

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